

Wade Coriell

Partner

Trial and Global Disputes / International Arbitration and Litigation

Singapore: +65 6303 6023

Houston: +1 713 751 3272

wcoriell@kslaw.com



Wade Coriell has represented clients in several of the largest international commercial and investment arbitrators on record in Asia and Latin America, particularly in the energy sector. A partner, deputy head of our International Arbitration practice and leader of our Asia disputes group, *Chambers* calls him "an excellent advocate whose level of experience and ability make him stand out." *The Legal 500* notes that Wade "has an excellent record in oil & gas cases, particularly in Indonesia and the Philippines; he is in the forefront of LNG price review disputes," and that his "abilities as a terrific advocate and a pragmatic advisor make him stand out among his competitors."

Wade has particular strength in handling high-profile matters pending simultaneously in multiple jurisdictions, often involving elements of public, investor and government relations. Clients report to *Chambers* that he "is very thorough and cuts through complex commercial issues and simplifies them in such a form that they are easily understood. Wade has handled disputes against the governments of Argentina, Armenia, Ecuador, Indonesia, Peru, the Philippines, Romania, Thailand, and Venezuela, as well as international arbitrations for commercial clients in a number of other countries. His recent work includes handling four Asia-based disputes of over \$1 billion each.

Wade has represented clients before the Singapore International Arbitration Centre, the Hong Kong International Arbitration Centre, the International Centre for Settlement of Investment Disputes, the International Chamber of Commerce, the London Court of International Arbitration, the American Arbitration Association, the Permanent Court of Arbitration in The Hague and other institutions. He also regularly serves as an arbitrator under the SIAC Rules.

Since 2015, *Chambers* has ranked Wade annually for his strong international arbitration practice. He also is listed in *Legal 500*, *Who's Who*, *Arbitration Future Leaders*, *Benchmark Litigation*, *Global Arbitration Review 100*, and *Latin Lawyer*. In 2013, *Law360* named him as one of five Rising Stars in International Energy Law, and *The Global Arbitration Review* has called him "a lawyer to know."

Matters

Won an award for declaratory relief worth over \$4 billion in an ICC arbitration on behalf of **two international oil majors** against a Southeast Asian government, arising out of a revenue-allocation dispute under a gas service contract.

Won an award for declaratory relief worth approximately \$9.5 billion, as well as four groundbreaking interim measures awards, awards on behalf of **Chevron** against Ecuador, arising out of Chevron's claim for violation of the U.S.-Ecuador bilateral investment treaty as a result of the government's involvement in a fraudulent Ecuadorian court judgment against Chevron for alleged environmental contamination.

Won an award for declaratory relief worth approximately \$1.5 billion in an AAA arbitration on behalf of a **U.S. LNG company** against one of its customers, arising out of a dispute over gas volumes at a new tolling facility.

Won a \$360 million award for **Burlington Resources** in an ICSID arbitration against Ecuador, arising out of the expropriation of an oil concession and associated counterclaims for alleged environmental contamination.

Won an \$85 million award for **ConocoPhillips** in an UNCITRAL arbitration concerning the proper tariff charged by a gas pipeline in Indonesia. The case involved the application of a contract's various representations and warranties to hold the gas transporter liable for a tariff increase decreed by Indonesia's pipeline regulators.

Won a \$50 million award in an SIAC arbitration on behalf of **ConocoPhillips China** against its counterparty in a farm-out agreement arising out of three coal-bed methane concessions in China.

Won a \$30 million lost-profits award in a Geneva-seated ICC arbitration on behalf of a **Turkish electricity distribution company** against the Turkish government, for breach of a privatization contract.

Won a favorable award for declaratory relief in an ICC arbitration on behalf of **Phillips 66** against PDVSA and one of its subsidiaries, arising out of the price protection mechanism in a long-term crude oil supply agreement for a Texas refinery.

Advising **Australia Pacific LNG (APLNG)** on an LNG SPA price review negotiation with a foundation North American customer, with a multi-billion-dollar price differential in dispute.

Representing **Shell** in an ICSID arbitration against the Philippines, arising out of a dispute over the tax assumption provisions in the service contract for the offshore Malampaya gas project.

Representing a **major Philippine conglomerate** in an SIAC arbitration against its Indonesian joint venture partner, arising out of a dispute over shares in a Dutch venture that owns and operates the major toll roads in and around Manila.

Representing a **Philippine electricity provider** in an UNCITRAL arbitration against two State-owned utilities, arising under a power concession agreement.

Representing an **Indonesian pipeline operator** in an HKIAC arbitration against a gas producer and a gas shipper, arising under an agreement for the transport of natural gas from an offshore Indonesian field.

Represented a **construction contractor** in an LCIA arbitration, arising out of a *force majeure* dispute related to an oil refinery in Kurdistan. The case settled favorably.

Represented **PT Medco E&P Brantas** in an AAA arbitration against Lapindo Brantas, Inc., arising out of an environmental indemnification dispute related to their joint operating agreement for oil exploration and production in Indonesia. The case settled favorably.

Represented **Global Gold Corporation** in an ICSID claim against Armenia under the U.S.-Romania BIT, arising from Armenia's repudiation and violation of mining licenses issued to Global Gold for mineral exploration and exploitation in several Armenian oil fields. The case settled favorably.

Represented a **major U.S. electrical contractor** in several lawsuits and AAA arbitrations for breach of contract. The cases settled favorably.

Credentials

EDUCATION

J.D., Harvard University

B.S., Georgetown University

ADMISSIONS

Texas

CLERKSHIPS

Law Clerk, Sidney A. Fitzwater, U.S. District Court for the Northern District of Texas

ASSOCIATIONS

Houston Bar Association

State Bar of Texas

Houston Young Lawyers Association

Recognition

"An excellent advocate whose level of experience and ability make him stand out."

CHAMBERS GLOBAL

"A lawyer to know."

THE GLOBAL ARBITRATION REVIEW 100

A Leading Practitioner in International Arbitration

WHO'S WHO, ARBITRATION FUTURE LEADERS, GLOBAL ARBITRATION REVIEW, LEGAL 500, LATIN LAWYER

One of Five Rising Stars in International Energy Law

LAW360, 2013

Insights

ARTICLE

September 4, 2020 • Source: *Jus Mundi*

Arbitration Team of The Month (September) – King & Spalding

CLIENT ALERT

February 20, 2020

Coronavirus and Force Majeure Declarations – Energy Industry

NEWSLETTER

March 12, 2020

Energy Newsletter – March 2020

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Events

CONFERENCE

November 12, 2019

12th Annual King & Spalding Pharmaceutical University

WEBINAR

February 25, 2021

International Arbitration of Technology Disputes: Perspectives from Silicon Valley and Singapore

March 17, 2020

The Coronavirus Outbreak, Global Supply Chain Impact, and Force Majeure Declarations: Considerations for Pharmaceutical and Medical Device Manufacturers

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News

IN THE NEWS

July 28, 2021 • Source: *Global Arbitration Review*

K&S counsels Chevron and Texaco Petroleum in a pollution dispute with Ecuador

RECOGNITION

October 19, 2021

Latin Lawyer 250 Again Recognizes King & Spalding Among the Region's Leading International Law Firms

July 16, 2021

Global Arbitration Review Names King & Spalding Top Two in International Arbitration

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