

Dr. Salomé Cisnal de Ugarte

Partner
Antitrust

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Salomé Cisnal de Ugarte is a partner in the Brussels office and is part of the firm's Global Antitrust practice. She provides strategic and legal advice to companies and investors in complex competition matters, with a particular emphasis on merger control, antitrust complaints and global investigations. She represents clients before the European Commission, national competition authorities and the European Courts. She is known for her particular experience in the digital and sustainable economy. Politico Europe ranked her as one of the 20 "Women Who Shape Brussels." Global Competition Review has named her as one of the world's top antitrust lawyers in their Top "Women in Antitrust" 2021 report.

Praised by clients for her "brilliant" and "spot-on advice on the legal issues, as well as on the required strategy to get the best results," companies come to Salomé for solutions on their most complex antitrust issues. She advises on all aspects of EU competition law and has substantial experience in cross-border mergers and joint ventures, high-stakes investigations and complex vertical issues.

Salomé regularly advises public and private companies and private equity firms in phase I and phase II merger cases before the European Commission and national competition authorities in multijurisdictional competition procedures. With increasing cooperation among antitrust agencies, she helps clients navigate complex reviews, negotiate remedies and obtain clearance, while coordinating filings and strategy all over the world. Salomé also routinely counsels on competition issues relating to the digital and sustainable economy, such as distribution and e-commerce, cooperation agreements and technology licensing agreements.

Recognized as a leading EU competition lawyer by publications, such as, Chambers & Partners, Legal 500, Global Competition Review and Who's Who Legal, she also frequently writes and lectures on EU competition law. In addition, Politico Europe has named her one of the 20 "Women Who Shape Brussels" for her work as an EU antitrust lawyer.

She currently serves as Elected Director on the Board of the Harvard Alumni Association (HAA) in Cambridge (US) and is the past President of the Harvard Club of Belgium. In 2021 she was appointed Fellow of Aspen Spain.

Prior to joining King & Spalding, Salomé was a leader at other world-class law firms in the Antitrust

& Competition space.

Recent Publications

EU Competition Policy for the Digital Age – Key Developments and Emerging Trends

By Salome Cissal de Ugarte, Stelios Charitopoulos - October 23, 2019 -

<https://www.competitionpolicyinternational.com/eu-competition-policy-for-the-digital-age-key-developments-and-emerging-trends/>

Huawei/ZTE: Towards a More Demanding Standard of Abuse in Essential Patent Cases .

By Sean-Paul Brankin, Salomé Cissal de Ugarte, Lisa Kimmel

Journal of European Competition Law & Practice, Volume 7, Issue 8, 15 August 2016, Pages 520–524, <https://doi.org/10.1093/jeclap/lpw042>

Recent Speaking Engagements

Will speak on a panel relating to “Dynamic Competition: A new paradigm for economics?” at the LIDC Congress, September 2021 - <https://www.lidc2021.com/>

Will speak about EU antitrust developments at Harvard University, October 2021

Spoke at webinar about “Sustainability Considerations in Competition Enforcement”, organized by the British Institute of International and Comparative Law, March 2021 -

<https://www.biicl.org/events/11435/sustainability-considerations-in-competition-enforcement>

Spoke about AI and Antitrust law as one of the three keynote speakers at the 2020 AI Convention Europe, October 2020 - <https://ai-convention.com/speakers-2020/>

Moderated a panel about “Antitrust in the global context: Geopolitics, Digital Regulation, Trade Reform and the Green Deal” as Vice-Chair, Competition Policy Committee, during the 37th Annual Competition Policy Conference at AmCham EU, November 2020

<http://www.amchameu.eu/competition-policy-conference>

Matters

Obtained unconditional merger clearance from the European Commission for **Transurban**, one of the world’s largest toll-road operators, on its US\$2.1 billion sale of a 50 percent interest in its Transurban Chesapeake assets to investors AustralianSuper and UniSuper, and the Canada Pension Plan Investment Board (CPPIB).

Advised **Dana Incorporated** on the merger control and competition aspects related to its planned acquisition of the thermal automotive management business of Modine and coordination of filings in Europe and Asia.

Advised **One Rock Capital Partners** on the merger control aspects relating to the acquisition of CastFutura, a leading provider of combustion, safety and ignition products for cooking and heating applications, by its affiliate Robertshaw, a global engineering and manufacturing company.

Advised Grupo **Azkoyen**, a Spanish technology group specializing in vending, payment and security systems, as complainant in EU merger proceedings and during the negotiation of remedies.

Advised **Longview Aviation Capital** on its acquisition of the Dash 8 turboprop aircraft line from Bombardier with merger filings in five jurisdictions and obtaining unconditional clearance.

Advised a U.S. consumer robotics company on the EU competition law aspects relating to its e-

commerce strategy.

Advised **Aware Super** (formerly First State Super), Australian's Industry Superannuation Fund, on its consortium bid in conjunction with Macquarie Infrastructure and Real Assets (MIRA) for ASX listed Vocus Group Limited.

Advised **Telekom Srbija** on the EU competition law aspects relating to an antitrust complaint.

Advised **Liberty Global** on its acquisition of a stake in De Vijver media during a Phase II EU merger control proceeding and during the negotiation and implementation of FRAND commitments to grant access to its existing and future TV channels.

Advised a global semiconductor company on technology licensing issues.

Advised a consumer goods company on the European Commission's antitrust sector inquiry into the Internet of Things for consumer-related products and services and on competition issues relating to their AI and data strategies.

Advised a large US industrial conglomerate on the antitrust and merger control aspects relating to the acquisition of a manufacturer of metering products and terminal automation solutions.

Advised the **World Federation of Advertisers** on competition compliance .

Advised a third party in the Natura Cosmetics/Avon Products merger proceedings that led to the creation of the world's fourth-largest pure-play beauty company.

Credentials

EDUCATION

Executive Education from the International Directors Program, INSEAD

Ph.D. Law, European University Institute, Florence

LL.M., Harvard University

B.A., University of Deusto, Spain

J.D., University of Deusto, Spain, summa cum laude

ADMISSIONS

Brussels

Madrid

ASSOCIATIONS

ABA Antitrust Section

Asociación Española para la Defensa de la Competencia (Spanish Association for Antitrust Law)

Elected Director, Board of Directors, Harvard Alumni Association (HAA)

IDArb, IDI arbitrator for international distribution

Studienvereinigung Kartellrecht (German Association for Antitrust Law)

International Bar Association (IBA), Antitrust Committee

Aspen Spain, Fellow

LANGUAGES

English

French

German

Italian

Spanish

Recognition

Named as one of the world's top antitrust lawyers in the "Women in Antitrust" ranking

GLOBAL COMPETITION REVIEW, 2021

Best of the Best (Top 30) Competition and Antitrust

EXPERT GUIDES 2021, BELGIUM

"Clients described her as providing brilliant and spot-on advice on the legal issues"

EU COMPETITION LAWYER OF THE YEAR ILO

Named as one of the top "Women Who Shape Brussels" (#10)

POLITICO EUROPE, 2018

Ranked in Competition EU: Belgium (Clients praise her for being "great at getting across the legal constraints and expla

CHAMBERS GLOBAL & EUROPE, 2021

Named a Key Lawyer in Competition: EU and Global, Belgium

LEGAL 500 EMEA, 2019-2021

Named a "Competition Thought Leader"

WHO'S WHO LEGAL, 2020-2021, 2021-2022

Named a "Competition Leader"

WHO'S WHO LEGAL, 2020-2021, 2021-2022

Named a "State Aid Leader"

WHO'S WHO LEGAL, 2021-2022

Recognized as one of the "Best of the Best (Top 30) Competition and Antitrust"

EUROMONEY EXPERT GUIDE, 2020-2021

Events

SPEAKING ENGAGEMENT

December 9, 2021

Salomé Ciscal de Ugarte, Ivan Pico Toro to Speak on World Federation of Advertisers' Digital Governance Exchange Virtual Meeting

September 24, 2021

Salomé Císnal de Ugarte to Speak at LIDC Congress 2021

News

CASES & DEALS

January 24, 2022

Exterran Corporation (NYSE: EXTN) to combine with Enerflex Ltd. (TSX: EFX), Creating a Premier Integrated Global Provider of Energy Infrastructure in \$1.5B Transaction

IN THE NEWS

November 23, 2021 • Source: *Global Competition Review*

Salomé Císnal de Ugarte comments on an EU parliamentary committee approving an amended draft version of the Digital Markets Act

November 15, 2021 • Source: *American Bar Association (ABA) Antitrust Section Podcast (Our Curious Amalgam)*

Salomé Císnal de Ugarte discusses the EC's reinterpretation of its reach under the EU merger control laws (Article 22 of the EU Merger Regulation), the EC's legal test, which deals might be affected and the practical implications for dealmakers

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