

Richard Walker (Dick)

Partner

*Securities Enforcement and Regulation /
Special Matters and Government
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Former SEC Enforcement Director and General Counsel Dick Walker is a Partner in the firm’s Special Matters & Government Investigations practice group, twice named “White Collar Practice Group of the Year” by *Law360*. As part of the firm’s Securities Regulation and Enforcement practice, Dick specializes in crisis management, government and internal investigations (including cross-border), complex financial litigation matters, including litigation assessment, corporate governance, and compliance issues. Dick represents banks, law firms, accounting firms, regulated entities and public companies who benefit from his ten years as a high-ranking SEC official and almost fourteen years as Global General Counsel for Deutsche Bank, a large international financial institution.

While at Deutsche Bank, Dick held a number of senior positions, which included at various times serving as Vice Chairman, a member of the Bank’s Global Executive Committee, Global General Counsel and Global Head of Compliance. He oversaw the Bank’s legal and compliance departments worldwide. He was responsible for international and U.S. banking, securities, commodities, and other financial regulations as well as government investigations, transactional matters, corporate governance and related matters, data privacy, and litigation.

Prior to joining Deutsche Bank, Dick served as the Director of the Division of Enforcement and prior to that, as General Counsel of the Securities and Exchange Commission after starting his career as Regional Director of the Northeast Regional Office. He is the only person in history who has served the SEC as both Enforcement Director and General Counsel.

While at the SEC, Dick stepped up the Commission’s attack against earnings management and other financial reporting abuses with cases including *W.R. Grace, Cendant, Livent, McKesson, Microstrategy*, and *Sunbeam*. He also spearheaded efforts to fight microcap fraud and teamed up with the FBI and the Department of Justice to halt infiltration of organized crime into our markets. He also established the Office of Internet Fraud to combat the growing use of the internet in fraudulent securities activities; and oversaw a number of large successful insider trading cases and participated in the government’s victory in the Supreme Court in the O’Hagan case, which validated the misappropriation theory of insider trading. Dick was

awarded the Presidential Rank Distinguished Service Award (the highest federal award for public service), the SEC's Distinguished Service Award, and the Chairman's Award of Excellence.

In addition to his government and in-house experiences, Dick was a litigation partner at a top AmLaw 100 law firm earlier in his career. Upon graduating from law school he clerked for Chief Judge Collins J. Seitz of the U.S. Court of Appeals for the Third Circuit.

Dick is an adjunct professor at the University of Pennsylvania Law School.

Credentials

EDUCATION

J.D., Temple University, cum laude

B.A., Trinity College

ADMISSIONS

District of Columbia

New York

Pennsylvania

CLERKSHIPS

Law Clerk, Collins J. Seitz, U.S. Court of Appeals for the Third Circuit

Recognition

Legends in the Law Award, 2007

THE BURTON AWARDS

Community Leadership Award, 2008

URBAN JUSTICE CENTER

William Nelson Cromwell Award, 2008

NEW YORK COUNTY LAWYERS' ASSOCIATION

Presidential Rank Distinguished Service Award, 1997

Distinguished Service Award, 2000

SECURITIES AND EXCHANGE COMMISSION

Chairman's Award of Excellence, 1992 and 2000

SECURITIES AND EXCHANGE COMMISSION

Law and Policy Award, 1997

SECURITIES AND EXCHANGE COMMISSION

Insights

CLIENT ALERT

June 24, 2021

Repairing A “Crack” in Insider Trading Regulation: SEC Rule 10b5-1 Trading Plans Face Increased Scrutiny

April 1, 2021

SEC Division of Examinations – 2021 Priorities

March 19, 2021

SEC Kicks Off 2021 Agenda With Intense Focus on ESG Disclosures

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Events

SPEAKING ENGAGEMENT

January 25, 2021

Dixie Johnson, Richard Walker to Speak on 2021 Securities Regulation Institute’s Virtual Conference

November 6, 2020

Dixie Johnson, Richard Walker to Speak on Live Webcast of PLI’s 52nd Annual Institute on Securities Regulations

October 28, 2020

Dixie Johnson, Dick Walker to Speak at Securities Enforcement Forum 2020

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News

IN THE NEWS

July 9, 2021 • Source: Law360

Richard Walker, Carmen Lawrence and Russell Ryan’s article on SEC Rule 10b5-1 trading plans is highlighted as one of the top ten Most Read Expert Analyses of the week

RECOGNITION

November 10, 2021

GIR Names King & Spalding to List of Top 30 Global Investigations Firms for Seventh Year

October 29, 2020

Securities Docket Names Carmen Lawrence, Dixie Johnson and Richard Walker to Enforcement 40 List

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