

Richard Walker (Dick)

Partner

*Securities Enforcement and Regulation /
Special Matters and Government
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Former SEC Enforcement Director and General Counsel Dick Walker is a Partner in the firm’s Special Matters & Government Investigations practice group, twice named “White Collar Practice Group of the Year” by *Law360*. As part of the firm’s Securities Regulation and Enforcement practice, Dick specializes in crisis management, government and internal investigations (including cross-border), complex financial litigation matters, including litigation assessment, corporate governance, and compliance issues. Dick represents banks, law firms, accounting firms, regulated entities and public companies who benefit from his ten years as a high-ranking SEC official and almost fourteen years as Global General Counsel for Deutsche Bank, a large international financial institution.

While at Deutsche Bank, Dick held a number of senior positions, which included at various times serving as Vice Chairman, a member of the Bank’s Global Executive Committee, Global General Counsel and Global Head of Compliance. He oversaw the Bank’s legal and compliance departments worldwide. He was responsible for international and U.S. banking, securities, commodities, and other financial regulations as well as government investigations, transactional matters, corporate governance and related matters, data privacy, and litigation.

Prior to joining Deutsche Bank, Dick served as the Director of the Division of Enforcement and prior to that, as General Counsel of the Securities and Exchange Commission after starting his career as Regional Director of the Northeast Regional Office. He is the only person in history who has served the SEC as both Enforcement Director and General Counsel.

While at the SEC, Dick stepped up the Commission’s attack against earnings management and other financial reporting abuses with cases including *W.R. Grace*, *Cendant*, *Livent*, *McKesson*, *Microstrategy*, and *Sunbeam*. He also spearheaded efforts to fight microcap fraud and teamed up with the FBI and the Department of Justice to halt infiltration of organized crime into our markets. He also established the Office of Internet Fraud to combat the growing use of the internet in fraudulent securities activities; and oversaw a number of large successful insider trading cases and participated in the government’s victory in the Supreme Court in the O’Hagan case, which validated the misappropriation theory of insider trading. Dick was awarded the Presidential Rank

Distinguished Service Award (the highest federal award for public service), the SEC's Distinguished Service Award, and the Chairman's Award of Excellence.

In addition to his government and in-house experiences, Dick was a litigation partner at a top AmLaw 100 law firm earlier in his career. Upon graduating from law school he clerked for Chief Judge Collins J. Seitz of the U.S. Court of Appeals for the Third Circuit.

Dick is an adjunct professor at the University of Pennsylvania Law School.

Credentials

EDUCATION

J.D., Temple University, cum laude

B.A., Trinity College

ADMISSIONS

District of Columbia

New York

Pennsylvania

CLERKSHIPS

Law Clerk, Collins J. Seitz, U.S. Court of Appeals for the Third Circuit

Recognition

Legends in the Law Award, 2007

THE BURTON AWARDS

Community Leadership Award, 2008

URBAN JUSTICE CENTER

William Nelson Cromwell Award, 2008

NEW YORK COUNTY LAWYERS' ASSOCIATION

Presidential Rank Distinguished Service Award, 1997

Distinguished Service Award, 2000

SECURITIES AND EXCHANGE COMMISSION

Chairman's Award of Excellence, 1992 and 2000

SECURITIES AND EXCHANGE COMMISSION

Law and Policy Award, 1997

SECURITIES AND EXCHANGE COMMISSION

Insights

CLIENT ALERT

October 10, 2019

Messages for Public Companies from the SEC's Spate of September Enforcement Actions

September 16, 2019

The Lasting Impact of Kokesh: Footnote 3 and Beyond

April 4, 2019

Supreme Court Affirms *Lorenzo v. SEC*, Expanding the Scope of Primary Liability for Securities Fraud

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Events

SPEAKING ENGAGEMENT

November 6, 2019

John Richter, Richard Walker, Nikki Reeves to Speak at 20th Annual Pharmaceutical and Medical Device Compliance Congress

November 4, 2019

Dick Walker, Carmen Lawrence, Dixie Johnson to Speak at Practising Law Institute's 51st Annual Institute on Securities Regulation

October 25, 2019

Sally Yates, Dick Walker, Aaron Lipson, Amy Boring to speak at Georgia Institute of Continuing Legal Education's 27th Annual Securities Litigation and Regulatory Practice Seminar

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News

IN THE NEWS

March 29, 2019 • Source: *Financial Advisor IQ*

Dick Walker discusses the SEC working with states that have fiduciary rule initiatives to avoid conflicts with the final version of the SEC's Regulation Best Interest

December 8, 2018 • Source: *The Wall Street Journal*

Dick Walker quoted about the SEC whistleblower program

June 22, 2018 • Source: *The Wall Street Journal*

Dick Walker discusses the Supreme Court's decision on how the SEC should appoint its administrative law judges

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