

Nikhil Markanday

Partner
Corporate, Finance and Investments

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Nikhil Markanday is a partner in our Corporate, Finance and Investments practice. Nikhil advises clients on the full range of project development and finance-related matters, with experience on energy and infrastructure projects, including power generation, refinery, LNG, and cross border pipeline projects. He has advised on many "first of a kind" and market-leading projects across EMEA.

Nikhil has particular expertise advising on multi-sourced financings, including projects involving development banks, multilaterals and export credit agencies. For almost 20 years, Nikhil has acted for developers, financiers, contractors and host governments on the structuring and execution of numerous project financings. A finance lawyer by training, Nikhil also advises on structured, corporate and capital market financings in relation to energy and infrastructure projects

Nikhil is ranked in Chambers & Partners UK and Legal 500 UK.

Matters

European Investment Bank on the project financing of the € 4.5bn Trans Adriatic Pipeline project, Italy/Albania/Greece.

SMBC and Unicredit in relation to the €600m bridge financing of the Nord Stream 2 pipeline project from Russia to Germany.

The lenders (including the European Investment Bank) on the €748m financing of the GATE LNG regasification terminal in The Netherlands and its subsequent expansion financing.

The conventional, Islamic and ECA lead arrangers and JBIC and NEXI on the US\$1.011bn financing of Bapco's LSDP project at the Bahrain Oil Refinery.

Chinese General Nuclear on all aspects of its £9bn investment in the £24bn Hinkley Point C new build nuclear project in the UK.

KEXIM and the commercial lenders on the project financing of the IPP3 project in East Amman, Jordan.

JBIC, K-EXIM and commercial banks on the Shuweihat S3 IPP in Abu Dhabi.

The lenders including JBIC, EIB, NEXI and commercial banks on the £5.7bn Intercity Express Programme in the UK.

European Bank for Reconstruction and Development and commercial banks on the €1.1bn R1 road project, Slovakia.

Infrastructure UK (now IPA) in relation to the bond financing of the upgrade of INEOS' Grangemouth petrochemical refinery in the UK.

A **bulk handling company** on its port related expansion project in Mombasa, Kenya with financing provided by Ecobank.

European Investment Bank in respect of its off-grid solar projects procured by the d.light group across Kenya, Tanzania, Nigeria and Uganda.

OMV in respect of its financing of the €1.1.bn Nawara Gas Pipeline and Processing Plant in Tunisia.

Credentials

EDUCATION

LL.B., University College London, UK

ADMISSIONS

England and Wales

LANGUAGES

French

Punjabi

Spanish

Recognition

"He is fantastic. His ability to stay calm, cool and collected is superb. He made life simple for us,"
CHAMBERS 2018 - PROJECTS

"Excellent instincts" and an ability to "protect lender interests"
CHAMBERS 2017 - PROJECTS

"He is very calm, professional and diplomatic when it comes to getting a deal done," says one client.
CHAMBERS 2016 - PROJECTS

Insights

CLIENT ALERT

The Impact of COVID-19 on Project Financing

NEWSLETTER

September 11, 2020

Energy Newsletter – September 2020

August 3, 2020

Energy Newsletter - August 2020

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Events

WEBINAR

September 24, 2020

Africa Webinar Series: COVID-19: Opportunity in Crisis

July 14, 2020

Private Investment Opportunities in LNG-to-Power

News

PRESS RELEASE

April 2, 2019

King & Spalding Adds Nikhil Markanday and Giorgio Mandelli as Partners in London

RECOGNITION

April 3, 2020

Latin Lawyer 250 Recognizes King & Spalding Among the Region's Leading International Law Firms

October 10, 2019

Chambers UK 2020 Guide Recognizes King & Spalding With Multiple Rankings

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