

## Nabil A. Issa

Partner  
Corporate, Finance and Investments

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Nabil A. Issa is a partner in the Corporate, Finance and Investments Group of King & Spalding, working from the Dubai and affiliated Riyadh offices. Mr. Issa's experience includes work in the areas of *Shari'ah*-compliant funds, joint ventures, foreign investment, private equity, privatizations, venture capital, and real estate industry transactions. He is particularly known for his development and innovative *Shari'ah*-compliant CMA funds and investment structures for real estate and private equity investments in Saudi Arabia and the U.A.E.

Nabil is highly ranked in Band 1 for his work on investment funds and Band 2 for corporate work in the Middle East by *Chambers Global* 2014–2019, in addition to being considered an expert in Saudi corporate and capital market matters. Moreover, Nabil was named among the "Leading Lawyers" by Islamic Finance News in all 15 categories and is included in the inaugural editions of Euromoney's "*Guide to the World's Leading Islamic Finance Lawyers*". Nabil was named in an *IFLR1000* *Leading Lawyer* for his work in both Saudi Arabia and the UAE, as well as Euromoney's *Guide to the World's Leading Emerging Markets Lawyers*.

Following graduation from the University of Pennsylvania, Nabil was awarded a Fulbright Fellowship to UAE University to study the effects of membership in the World Trade Organization on the financial laws of the United Arab Emirates. Nabil is proficient in Arabic as well as being fluent in English.

### Matters

#### **Private Equity/Venture Capital**

*NMC Healthcare plc* – counsel on structure and investments in multiple hospitals and medical centers in Saudi Arabia.

*Saudi Aramco Entrepreneurship Ventures (Wa'ed)* – counsel on the structuring and acquisition of various early stage companies in Saudi Arabia.

*Mizuho Gulf* – counsel in relation to formation of a fund and majority acquisition of a food & beverage company in the GCC.

*Wadi Makkah* – counsel in relation to a structure through ADGM and multiple acquisitions of early

stage companies in Saudi Arabia.

*Geidea* – counsel in relation to sale of a stake to Gulf Capital utilizing a unique DIFC structure.

*Investcorp* – counsel on acquisition of a stake in Bindawood Group, which own one of the largest chains of grocery stores and related businesses in Saudi Arabia, which is Investcorp’s largest investment in the Middle East to date.

*Emirates College of Technology* – counsel in relation to sale of a stake to a leading Saudi Arabian family group.

*Saudi Aramco Investment Management Company* – counsel in relation to various investments in the UAE and Saudi Arabia, and counsel on a wide range of regulatory and corporate issues.

*Malaz Capital* – counsel in relation to the sale and leaseback of two BAE compounds in Saudi Arabia and eventual sale of the Salwa compound.

*Gulf Capital* – counsel in relation to acquisition of 100% of the shares of a radiology business and acquisition of a food & beverage related business in Saudi Arabia.

*NBK Capital* – counsel on its exit from Hanco, a leading fleet leasing and rental company in Saudi Arabia (awarded “The Deal of the Year” by The Banker in May 2012).

*Jadwa Investment* - counsel to consortium regarding successful bid and acquisition of a stake in the Saudi Aramco Lubricating Oil Refinery Company (Luberef) in Saudi Arabia (awarded “Most Innovative Islamic Finance Deal of the Year 2008” at the 7th Annual *Euromoney*’s Islamic Finance Awards 2009) and documentation of a *Shari’ah*-compliant CMA fund (awarded “Best New Private Equity Fund” by Private Equity World (MENA) November 2008).

*Jadwa Investment* - counsel regarding sale of a minority stake to Khazanah Nasional Berhad through a capital increase.

## **Investment Funds**

*KASB Capital* – counsel on formation of a CMA fund to acquire on a sale and leaseback basis from Jabal Omar Development Company various developments in Mecca.

*Sovereign Wealth Fund* – counsel on the formation of a fund of funds over SR 4 billion focused on venture capital and private equity in the GCC.

*Various CMA APs* – counsel on the unwinding of various funds.

*Various CMA APs* – counsel to multiple CMA APs in relation to forming CMA regulated REITs.

*Solidere International*– counsel on on the formation of a CMA fund and investments over SR 2 billion in Saudi Arabia in addition to advice in relation to a DIFC holding company.

*Riyad Capital and Taqnia* – counsel in relation to forming a venture capital fund and related financing.

*Al Rajhi Capital and Arcapita Bank* – counsel regarding formation of a Saudi Arabian property income fund and acquisition and sale-lease back of a warehouse from Savola, in addition to sale of the fund’s assets.

*SHUAA Capital Saudi Arabia* – counsel regarding documentation for a *Shari’ah-Compliant* SR2

billion hospitality fund in Saudi Arabia and related agreements with Rotana Hotel Management LLC, in addition to acquisition of various properties to develop hotel properties in Jeddah and formation of new sub-funds.

*SEDCO Capital* – counsel regarding formation of a *Shari'ah*-compliant Saudi Arabian property income fund and a related REIT in Saudi Arabia.

*CMA Authorized Person* – representation in Saudi Arabia in connection with its proposed SAR 400 million *Shar'iah*-compliant CMA real estate development fund focused on middle income housing.

*Shari'ah-Compliant Fund* – counsel regarding \$110 million acquisition of a majority stake in a building in the Dubai Investments Park and leveraged *Shari'ah*-compliant financing.

## **Corporate/Restructurings**

*SME Authority* – counsel on potential revisions to laws and regulations in relation to private equity and venture capital industries in Saudi Arabia.

*Various Family Groups* – counsel in relation to restructurings in the UAE, Oman and Saudi Arabia.

*Al Borg Laboratories* – counsel in relation to restructuring prior to partial acquisition by Investcorp.

*ShawCor* – counsel in relation to joint venture in ADGM and establishment of an entity to conduct pipe manufacturing in Saudi Arabia.

*Laureate Education* – counsel on a wide range of corporate, joint venture and structuring issues for operations in the UAE and Saudi Arabia.

*Saudi Arabian Airlines Corporation* – counsel for the proposed privatization of its Prince Sultan Aviation Academy.

*Various major U.S. defense contractors* – counsel in relation to their sales and joint ventures in Saudi Arabia and Abu Dhabi.

*Al Noor Hospitals Group PLC* – counsel on the restructuring of its Abu Dhabi operations, resulting in its £221m initial public offering (IPO) on the London Stock Exchange.

## **Credentials**

### **EDUCATION**

J.D., University of Pennsylvania

B.A., University of California-San Diego, magna cum laude, Phi Beta Kappa

### **ADMISSIONS**

District of Columbia

New Jersey

New York

### **ASSOCIATIONS**

American Bar Association

### **LANGUAGES**

Arabic

## **Recognition**

Band 1: Investment Funds in the Middle East  
CHAMBERS GLOBAL, 2014–2019

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Leading Individual: Corporate—Saudi Arabia  
LEGAL 500 EUROPE, MIDDLE EAST & AFRICA, 2019

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Band 2: Corporate—Middle East  
CHAMBERS GLOBAL, 2019

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Corporate: United Arab Emirates  
CHAMBERS GLOBAL, 2019

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Leading Corporate Lawyer  
THE BEST LAWYERS SAUDI ARABIA, 2016-2018

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Corporate and Funds: Middle East/Saudi Arabia and UAE  
CHAMBERS GLOBAL, 2008–2019

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Leading Lawyer: All 15 categories  
ISLAMIC FINANCE NEWS

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Guide to the World's Leading Islamic Finance Lawyers  
EUROMONEY

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Guide to the World's Leading Emerging Markets Lawyers  
EUROMONEY

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## Insights

### ARTICLE

October 3, 2019 • Source: *The Asset Management Review - Eighth Edition*  
The Asset Management Review - Saudi Arabia

April 1, 2019 • Source: *Islamic Finance News*

Accumulated losses and risk of statutory dissolution under Saudi Companies Law

### NEWSLETTER

January 29, 2019  
Africa Bulletin

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## Events

### CONFERENCE

February 5, 2019

Sukuk Structures and Alternative Mode of Financing

*January 30, 2019*

Middle East Healthcare Conference

**WEBINAR**

*June 20, 2019*

Going Global: The Internationalization of the Healthcare Industry

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## News

**CASES & DEALS**

*March 20, 2019*

King & Spalding Advises Publicly Listed Company on Saudi Arabian Healthcare Transaction

**RECOGNITION**

*April 12, 2019*

King & Spalding Once Again Earns Top Rankings in Legal 500 2019 EMEA Guide

*February 19, 2019*

King & Spalding Posts Strong Results in Chambers Global 2019 Guide

[VIEW ALL ON KSLAW.COM](#)