

## Michael J. Biles (Mike)

Partner

*Trial and Global Disputes*

---

Austin: +1 512 457 2051  
Mobile: +1-512-577-6215  
mbiles@kslaw.com



Mike Biles focuses on securities litigation in the federal and state courts. As a partner in our Securities Enforcement and Regulation practice, Mike represents companies and company insiders in securities cases, including class actions, investigations and regulatory matters.

An experienced litigator, Mike counsels public companies, officers, directors and securities underwriters in class actions and derivative lawsuits. He also represents companies and company insiders in investigations and enforcement actions by the Securities and Exchange Commission (SEC) and other regulatory agencies.

Mike represents and advises companies dealing with significant corporate transactions, including fiduciary obligations in mergers and acquisitions. He also represents corporate officers and directors in bankruptcy adversary proceedings involving alleged breaches of fiduciary-duty and fraudulent-transfer claims.

An author and speaker on securities law topics, Mike has been listed by *Super Lawyers* as a Texas Super Lawyer "Rising Star" for 2006–2010, and a "Super Lawyer" every year since 2012.

### Matters

Represented **one of the world's largest oil companies** in a class action trial in Delaware Chancery Court concerning the buyout of the minority shareholders of a subsidiary.

Represented **the former CEO and CFO of an Austin-based lithium-ion battery company** in a securities class action.

Conducted an internal investigation on behalf of a **special committee formed by the board of a Houston-based oil company**.

Lead defense counsel for **the former CEO and CFO of an offshore oil and gas construction and repair company** in a securities class action, SEC investigation, and breach of fiduciary duty action arising out of its 2007 initial public offering and subsequent bankruptcy.

Represented **a large online health product merchant and its current and former officers and**

**directors** in a federal class action and state derivative action alleging misleading public disclosures about manufacturing problems followings the company's 2009 IPO.

Represented **the former CFO of a Chinese company** publicly traded on the NYSE in a federal securities class action alleging fraudulent financial statements.

Defense counsel for **an oil and gas exploration company and its directors** in a securities class action and related derivative matters filed in Oklahoma federal and state court.

Represented **the former officers and directors of a Florida-based bank** in an FDIC investigation of claims of mismanagement of the banks lending practices.

Defended **a national broker-dealer** in a class action filed in Atlanta alleging that defendants improperly marketed investments in an alleged Ponzi scheme.

Acted as lead defense counsel for **the former CFO of a public biotech company** in an adversary proceeding filed by the debtor alleging corporate waste.

Acted as co-lead trial counsel for **one of the world's largest oil companies** in a class action filed in Delaware Chancery Court by the minority shareholders of a subsidiary that was taken private.

Acted as lead defense counsel in a securities class action filed in the Eastern District of Louisiana and related SEC investigation of **an international offshore oil services company**.

Represented **the president and CEO of a software company** in shareholder litigation and related SEC enforcement action filed in the wake of one of the largest financial restatements in U.S. history.

Acted as lead defense counsel for **an oil exploration company** in class action litigation filed in Texas State Court by shareholders challenging the sale of the company.

Acted as lead defense counsel for **a large, Houston-based oil exploration and services company** in a shareholder class action filed in Oklahoma State Court challenging the fairness of a more than \$50 billion merger.

Represented **one of the nation's largest insurance companies** in a class action filed in Oklahoma federal court by customers challenging the company's insurance and investment products sales practices.

Represented **one of the nation's largest private equity investors** in class action litigation filed in Kentucky by shareholders challenging the acquisition of a hotel company.

Defended **a large insurance company** in a multibillion-dollar class action filed by investors who purchased variable annuities in their qualified retirement plans.

Represented **an international direct seller of personal care products** in a securities class action filed in the Northern District of Texas.

Represented **the former CFO and COO of an Austin-based software company** in a securities class action filed in the Western District of Texas.

Defended **a financial services company and its board** in a class action filed in the Northern District of Texas by shareholders challenging a management led buyout.

Acted as lead defense counsel in a securities class action filed against **a Dallas-based financial services software company and its executives** in the Northern District of Texas.

Represented a **Dallas-based Internet services company and its officers and directors** in a securities class action arising out of the company's initial public offering.

Defended a **storage-router company and its key executives** in a securities class action filed in federal court in Austin.

Acted as co-lead defense counsel in a securities class action filed in the Southern District of Texas against an **ATM manufacturer and its directors and executives**.

## Credentials

### EDUCATION

J.D., The University of Texas at Austin, with honors

B.A., The University of Texas at Austin

### ADMISSIONS

Supreme Court of the United States

U.S. Court of Appeals for the Second Circuit

U.S. Court of Appeals for the Third Circuit

U.S. Court of Appeals for the Fifth Circuit

U.S. Court of Appeals for the Eleventh Circuit

U.S. District Court for the Southern District of New York

U.S. District Court for the Eastern District of Texas

U.S. District Court for the Northern District of Texas

U.S. District Court for the Southern District of Texas

U.S. District Court for the Western District of Texas

U.S. District Court for the Central District of California

California

New York

Texas

## Recognition

Listed as a Rising Star

TEXAS SUPER LAWYERS, SUPER LAWYERS MAGAZINE, 2006–2010

---

## Insights

### ARTICLE

*October 26, 2020 • Source: Law360*

Avoiding Shareholder Class Actions After FDA Drug Denials

*May 12, 2020 • Source: Bloomberg Law*

Steps to Limit Exposure to Pharma, PPE Shareholder Lawsuits

### CLIENT ALERT

*August 25, 2020*

Court Dismisses Shareholder Suit Seeking To Recover Stock Drop from FDA Nonapproval of Experimental Drug

[VIEW ALL ON KSLAW.COM](https://www.kslaw.com)

## Events

### WEBINAR

*November 10, 2020*

13th Annual King & Spalding Medical Device Summit

## News

### IN THE NEWS

*January 28, 2021 • Source: Law360*

Paul Bessette, Michael Biles, Tyler Highful and Jessica England represent Bristow Group's current CEO Don Miller and former CEO Jonathan Baliff in a class action settlement

*November 19, 2020 • Source: Law360*

Paul Bessette, Michael Biles and Sal Subasinghe represent SCWorx CEO Marc Schessel in a class action dispute with investors

*September 14, 2020 • Source: Law360*

Paul Bessette, Michael Biles, Tyler Highful, Srimath Subasinghe and Jessica England counsel Trulieve in a securities dispute before a Florida federal court

[VIEW ALL ON KSLAW.COM](https://www.kslaw.com)