

Mark Davies

Partner
Corporate, Finance and Investments

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Mark Davies is a partner in our Corporate, Finance and Investments practice and based in Tokyo. Mark focuses on the development and financing of large-scale infrastructure and energy projects in the LNG, conventional power, renewables (onshore and offshore wind power and solar power projects), oil & gas and petrochemicals sectors. He has advised on numerous market-leading projects across Asia and globally. Mark has been advising on major energy and infrastructure projects for more than 20 years. He represents sponsors and lenders on complex, multi-source financings, involving ECAs, MDBs, commercial banks and debt capital markets funding.

Mark also regularly advises sponsors, Japanese trading houses, corporates and financial institutions on cross-border M&A, joint ventures and strategic investments across the globe. Mark practice also includes advising sponsors on fund formations and institutional investors on their investments into private investment funds.

Mark is qualified as a solicitor in England and Wales and is also a Gaikokuho Jimu Bengoshi (Registered Foreign Lawyer) in Japan. Mark has more than 25 years' experience in Japan and is fluent in Japanese.

Matters

M&A and Private Equity

Mark's M&A and private equity experience includes acting for:

Keppel Capital on its acquisition of a stake in the GIMI FLNG Project.

Mitsui & Co., Ltd. and **Mitsui O.S.K. Lines Co., Ltd (MOL)** on their acquisition of a stake in AKOFS Offshore, a Norwegian subsea vessel owner and operator.

Japanese Utility on its acquisition of an interest in a hydro-power project company in the Republic of Georgia;

Japanese company on its investment in a solar power project developer in India.

Mitsui O.S.K. Lines on its investment into the Jawa-1 LNG-to-power project in Indonesia.

Mitsui & Co., Ltd. on its investment into **BW FSRU II Pte. Ltd.**, a FSRU vessel owner, including

advising on project documents and financing arrangements.

Bidder on its bid for a stake in the USD 2.5 billion coal fired Atimonan IPP in the Philippines from MGEN. Our work included due diligence and negotiation of JVA and Share Purchase Agreement.

Mitsui & Co., Ltd. in its part acquisition of Engie's stake in PT Paiton Energy, Asia's first and Indonesia's largest IPP, resulting in Mitsui becoming Paiton's largest shareholder and majority owner of its operator.

Mitsui & Co., Ltd. in connection with its investment in Etesco Drilling Services, LLC and charter arrangements for a drillship to be situated off Brazil.

Sojitz Corporation on its acquisition of an interest from ARES-EIF in the Birdsboro 450 MW gas fired combined-cycle project power project in Pennsylvania, the United States of America.

Mitsui O.S.K. Lines on its acquisition of a stake in Seajacks UK, a UK company that owns self-propelled jack-up vessels for renewable, oil, gas, and energy industries.

The Shareholders on an equity divestment to a new shareholder in two FPSO Projects.

KOGAS on its acquisition of a stake in the Gladstone LNG Project.

KOGAS on its acquisition of a stake in the LNG Canada Project.

Mitsui & Co., Ltd. on its acquisition of an interest in Westbourne Capital Ltd., an Australian fund manager.

JBIC on its acquisition of an interest in Takshasila Hospitals Operating Private Limited, an Indian hospital operating company owned by amongst others Secom, Toyota Tsusho Corporation and VSK Holdings Private Limited.

Toshiba Corporation on its acquisition of shares in an Indian waste water treatment plant development company, UEM India Private Limited, from an investment fund.

JBIC on its acquisition of a 26% shareholding in the Delhi Mumbai Industrial Corridor Development Company (DMICDC).

Harmony Capital on its sale of its portfolio of assets to PAG Asset Portfolio VII Limited.

CIMB Strategic Assets Sdn. Bhd. on its sale to TRG of certain interests in Capital Advisors Partners Asia Sdn Bhd, CapAsia Islamic Infrastructure Fund (General Partner) Limited and Islamic Infrastructure Fund Limited Partnership.

CIMB Strategic Assets Sdn. Bhd. on its purchase from Standard Bank of certain interests in Capital Advisors Partners Asia Sdn Bhd, CapAsia Islamic Infrastructure Fund (General Partner) Limited and Islamic Infrastructure Fund Limited Partnership.

CIMB Strategic Assets Sdn. Bhd. on its acquisition from Standard Bank of certain interests in Capital Advisors Partners Asia Sdn Bhd, CapAsia Islamic Infrastructure Fund (General Partner) Limited and Islamic Infrastructure Fund Limited Partnership.

Mitsui & Co., Ltd. as a sponsor and preferred equity financier on the purchase and finance documentation for the acquisition of 10 Independent Power Producer projects in UK, Spain, Turkey and Australia from Edison Mission Energy.

Partners' Group on a secondary transaction where Partners' Group is to acquire the stake of a

defaulting cornerstone investor in an Asia focussed real estate fund.

Laird Technologies Limited in relation to the merger of Laird Technologies Japan K.K. (“Laird Japan”) with Nippon RFI Shielding K.K. (“Nippon RFI”) and the consolidation of the businesses of Laird Japan, Nippon RFI and RFI Shielding (Japan) Limited.

Japanese trading company on its acquisition of an interest in a mining project in Australia, including due diligence on project documents and finance agreements and advising on share purchase agreement and shareholders agreement.

Japanese utility company on its acquisition of an interest in a mining project in Australia, including due diligence on project documents and finance agreements and advising on share purchase agreement and shareholders agreement.

Japanese trading company on its acquisition of an interest in a coal fired power project in Australia, including due diligence on project documents and finance agreements and advising on share purchase agreement and shareholders agreement.

Project Development and Project Finance

Mark’s project development, project finance and acquisition finance experience includes acting for:

Korea Electric Power Corporation (KEPCO) and **East West Power Corp** on their bid, development and project financing of the Guam Ukudu dual fuel fired power project in Guam.

JBIC and **ADB** on the project financing of the 2,500 MW gas fired Gulf Energy Development and Mitsui sponsored GSRC Independent Power Project in Thailand.

JERA and **EDF** in connection with their bid for the Fujairah 3 IPP project in Fujairah, UAE.

Mitsubishi UFJ Trust & Banking Corporation on the transfer of 34 project finance loans as part of a corporate reorganization (a multi-billion USD transaction). This work involved advising on the interest rate hedging agreements for 7 of the loans.

A consortium comprising Japanese sponsors and local partners in connection with the Jawa-1 LNG-to-power project, including the negotiation of long-term LNG fuel supply and long-term LNG FSRU charter party and regasification service arrangements; EPC and O&M arrangements for the power plant and interconnecting pipelines and the PPA with PLN.

JBIC and the **commercial lenders** on the financing of the Khanom IV gas-fired power project in Thailand.

JBIC, Korea EXIM Bank and **commercial lenders** on the financing of the Donggi-Senoro LNG project in Indonesia. One of the first project financings of a non-integrated LNG project in the world – awarded “*Asia Pacific Oil and Gas Deal of the Year 2014*” by *Infrastructure Journal*.

JBIC on the financing of the Phu My 3 IPP in Vietnam.

JBIC on the financing of the Mindanao IPP in the Philippines.

JBIC on the financing of the Kaeng Khoi II Gas-fired Power Plant Project Thailand.

Japanese consortium in relation to its proposed development of a supply base project in Myanmar.

Mitsui & Co., Ltd in relation to the Salalah 2 IPP in Oman.

Mitsui & Co., Ltd in relation to the Salalah IPP in Oman.

Mitsui & Co., Ltd in relation to ALMET Methanol project in Algeria.

Mitsui & Co., Ltd in relation to its joint venture along with Mitsubishi Corporation, Daicel Chemical Industries, Iino Kauin and Saudi International Petrochemical Company for the development of a methanol production facility in Saudi Arabia.

Mitsui & Co., Ltd on its off-take and marketing arrangements of methanol from Saudi Arabia and Qatar.

JBIC and **Mizuho Bank** on Mindanao IPP bid financing by JGC to acquire stake from STEAG AG.

JBIC on the Globeleq Sidi Krir bid financing to support the bid by Sojitz for the Sidi Krir IPP in Egypt.

JBIC and the Commercial Lenders on the Fujairah 2 IWPP in UAE.

JBIC to support Mitsubishi Corporation's bid on the AL HIDD IWPP in Bahrain.

JBIC and the commercial lenders supporting the Mitsui/Malakoff Consortium bidding for the Shuqaiq IWPP in Saudi Arabia.

JBIC and **Mizuho Bank** on the financing of the acquisition of LNG facilities in the upstream, midstream and downstream aspects of the Bayu Undan field in Western Australia.

Mitsubishi UFJ Trust & Banking Corporation as a lender in relation to the financing of Blue Transmission London Array project.

Mitsubishi UFJ Trust & Banking Corporation as a lender in relation to the financing of Pluto LNG project.

International Finance – Export Loans, Buyer's Credit and Overseas Investment Loans

Mark's international finance experience includes acting for:

Japan International Cooperation Agency (JICA) on its US\$65 million loan agreement with ETC Group, a global conglomerate with a diverse portfolio of expertise across various industries.

JBIC on its untied loan agreement for setting up a credit line totalling up to USD250 million (of which JBIC's portion is USD125 million) with The Standard Bank of South Africa Limited (SBSA), a commercial bank in South Africa.

JBIC and **Sumitomo Mitsui Banking Corporation** on its export loan to the Tanzania Ministry of Finance for the financing of a power plant in Tanzania (Tanzania).

JBIC and **The Bank of Tokyo-Mitsubishi UFJ, Ltd.** on the Overseas Investment Loan to Nippon Steel Galvanizing (Thailand) Co., Ltd. (Thailand).

JBIC and **The Bank of Tokyo-Mitsubishi UFJ, Ltd.** on the Two Step Loan to ICICI Bank Ltd., acting through its Hong Kong branch, for the purpose of funding a Nippon Steel and Tata Steel joint venture project (Hong Kong / India).

JBIC and **Mizuho Bank** on its Overseas Investment Loan to Jamshedpur Continuous Annealing & Processing Company Private Limited, a subsidiary of Nippon Steel Corporation (India).

JBIC and Mizuho Bank on its Overseas Investment Loan to Nippon Steel Pipe Mexico, S.A. de C.V. (Mexico).

JBIC on its loan to Infrastructure Development Finance Company Limited (India).

JBIC on its loan to The Bank for Foreign Economic Affairs of the USSR (Russia).

JBIC on its untied loan to India Infrastructure Finance Company Limited under JBIC Guarantee (India).

JBIC on its loan to Bank of Gas Industry Gazprombank (Russia).

JBIC on its loan to International Bank of Azerbaijan (Azerbaijan).

JBIC on its untied loan to State Bank of India (India).

JBIC and BNP Paribas on untied loan to Government of Republic of Azerbaijan under JBIC Guarantee for financing of Azerbaijan National Motorway Expansion Project (Azerbaijan).

JBIC on its loan to Emirates Trading Agency LLC (Dubai).

JBIC on its loan to East African Development Bank (Uganda).

JBIC on its untied loan to NTPC Limited (India) under JBIC Guarantee.

JBIC on its loan to Motherson Sumi Systems Limited (India).

JBIC on its loan to Istanbul Buyuksehir Belediyesi and related JBIC Guarantee (Turkey).

JBIC on its loan to Eastern and Southern African Trade and Development Bank (Kenya).

JBIC on its loan to Government of Democratic Socialist Republic of Sri Lanka (Sri Lanka).

JBIC on its loan to Rexchip Electronics Corporation (Taiwan).

JBIC on its loan to Garanti Finansal Kiralama A.S (Turkey).

JBIC and other lenders, on the Asia Silicones Monomer plant limited recourse financing at Map Ta Phut in Thailand.

JBIC on its loan to the International Bank of Azerbaijan.

JBIC on its loan to the Emirate of Dubai on the financing of the Dubai Metro.

BNP Paribas on a term loan facility with the benefit of NEXI Overseas Untied Loan Insurance for the Government of Azerbaijan, acting through the Ministry of Finance.

FPSO, FSO, LNG Vessel and Ship Finance and Development

Mark's LNG vessel, Floating Production Storage and Offloading (“**FPSO**”), FSRU, Floating Storage and Offloading (“**FSO**”), FLNG and ship finance and development experience includes acting for:

Mitsui & Co., Ltd., MODEC, Inc., Marubeni Corporation and **Mitsui O.S.K Lines, Ltd** on the development and project financing of the Marlim1 MV33 FPSO project, in Brazil. This work also involves advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Marubeni Corporation and Mitsui O.S.K Lines, Ltd on the 144A/Reg S US\$1.1 billion project bond issuance for the refinancing of the Cernambi Sul MV24 FPSO project in Brazil.

Mitsui & Co., Ltd., MODEC, Inc., Marubeni Corporation and Mitsui O.S.K Lines, Ltd on the development and project financing of the Buzios5 MV32 FPSO project, in Brazil. This work also involves advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsui O.S.K Lines, Ltd on the development and project financing of the Area 1 Mexico MV34 FPSO project, in the Gulf of Mexico. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd, Marubeni Corporation and Mitsui Engineering & Shipbuilding Co., Ltd on the development and project financing of the Mero 1 MV31 FPSO project, including JBIC finance and a NEXI covered facility, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd, Marubeni Corporation and Mitsui Engineering & Shipbuilding Co., Ltd on the development and project financing of the Sepia MV30 FPSO, including JBIC finance and a NEXI covered facility, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd and Marubeni Corporation on the development and project financing of the Tartaruga MV29 FPSO project, including JBIC finance, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd and Marubeni Corporation on the development and project financing of the Carioca MV27 FPSO project, including JBIC finance and a NEXI covered facility, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd and Marubeni Corporation on the development and project financing of the Cernambi Norte MV 26 FPSO project, including JBIC finance, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd and Marubeni Corporation on the development and project financing of the TEN MV 25 FPSO project, including JBIC finance, in Ghana. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc., Mitsui O.S.K Lines, Ltd and Marubeni Corporation on the development and project financing of the Cernambi Sul MV24 FPSO project, including JBIC

finance, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsubishi Corporation on the development and project financing of the Guara MV 23 FPSO project, including JBIC finance, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsubishi Corporation on the development and project financing of the Tupi Pilot MV22 FPSO project, including JBIC finance, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsubishi Corporation on the development and project financing of the Gas Opportunity MV20 FPSO project in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsubishi Corporation on the development and project financing of the Song Doc MV 19 FPSO project in Vietnam. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsubishi Corporation on the development and project financing of the Opportunity MV18 FPSO project in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and IMC Pan Asia Alliance Pte, Ltd on the development and project financing of the Stybarrow MV 16 FPSO project. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd., MODEC, Inc. and Mitsubishi Corporation on the development and project financing of the PRA-1 FSO and Espadarte FPSO projects, in Brazil. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd. and MODEC, Inc. on the development and project financing of the Mutineer-Exeter MV11 FPSO project. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd. and MODEC, Inc. on the development and project financing of the Baobab MV10 FPSO project. This work also involved advising the Borrower on the interest rate hedging agreements with numerous commercial banks and advising the sponsors on the sponsors' hedging guarantees in favor of the hedging banks.

Mitsui & Co., Ltd. and MODEC, Inc., on the bid for the development and project financing of the Ande Lumit FPSO, in Indonesia.

MODEC and Mitsui & Co., Ltd in their bid for the Eliza FPSO in Guyana.

JBIC, Mizuho Bank and Sumitomo Mitsui Trust Bank on the financing, security package, shipbuilding contract and time charterparty of an LNG vessel No. 4 Project for K-Line and Chubu Electric. The vessel builder was Kawasaki Heavy Industries.

JBIC, Mizuho Bank and SMBC on the financing, security package, shipbuilding contract and time charterparty of an LNG vessel No. 3 Project for K-Line and Chubu Electric. The vessel builder was Kawasaki Heavy Industries.

DSME ENR Limited in respect of a floating LNG Regasification Project in Pakistan.

JBIC and SMBC on the financing and security package for two vessels to be purchased by the Oldendorff Group.

SMBC and Sumitomo Mitsui Lease & Financing Co., Ltd. on the financing and security package for two vessels to be purchased by the Denholm Group.

Korea EXIM Bank and China EXIM Bank on the financing of two vessels for Minsheng Shipping.

Mitsubishi UFJ Trust & Banking Corporation as a lender in relation to the financing of FPSO Pilot 4 project in Brazil.

Mitsui and d'Amico Societa di Navigazione S.p.A in relation to the financing of a portion of the acquisition costs of one 83,000 dwt Panamaz class dry bulk carrier registered in Panama.

JBIC, BTMU and BNP Paribas on Evergreen Buyer Credit Financing (financing container carriers manufactured by MHI).

JBIC and Société Générale, as Lead Arranger, as common counsel on the export credit financing of the purchase of two bulk carriers by Thoresen Thai Agencies Public Company Limited.

JBIC and Mizuho Bank as Co-ordinating Bank, Lead Arranger and Underwriter, and 15 other syndicate lenders as common counsel to the leading syndicate, on the US\$820 million export credit financing of the purchase of six LNG vessels by Malaysia International Shipping Corporation Berhad in Malaysia.

Mitsubishi UFJ Lease and Finance Ltd. on the financing of the purchase of a bulk container vessel for a Panama subsidiary of a Hong Kong shipping company.

Mitsubishi UFJ Lease and Finance Ltd. on the financing of the purchase of a bulk container vessel for a Panama subsidiary of a Japanese shipping company.

Mitsubishi UFJ Lease and Finance Ltd. on the financing of the purchase of a MPP Tween Decker cargo / container vessel for a Panama subsidiary of a Hong Kong shipping company.

Mitsubishi UFJ Lease and Finance Ltd. on the financing of the purchase of bulk chemical tankers by K.T. Neo Maritime S.A. (a corporation organised under the laws of the Republic of Panama).

Mitsubishi UFJ Lease and Finance Ltd. in relation to the financing of the acquisition of a tanker by Inaba Pride Maritime S.A., a subsidiary of Shinko Kaiun Co., Ltd.

Mitsubishi UFJ Lease and Finance Ltd. on the financing of the purchase of bulk chemical tankers by Eurus Maritime S.A. (a corporation organised under the laws of the Republic of Panama).

Renewables – Offshore / onshore wind power, solar power and hydro-power projects

Influx K.K. in connection with the procurement of a number of offshore wind power project in Japan.

Japanese Utility on its acquisition of an interest in a hydro-power project company in the Republic of Georgia.

Senvion GmbH on the wind turbine generator supply arrangements and long term service arrangements in connection with the 4.9 MW Minehama wind power project in Akita prefecture, Japan.

Senvion GmbH on the wind turbine generator supply arrangements and long term service arrangements in connection with the 7.47 MW Mitane wind power project in Akita prefecture, Japan.

Tokyu Land Corporation and **Japan Wind Development Co., Ltd.** on the development of the 34 MW Zenibako wind power project in Hokkaido, Japan.

Japan Wind Development Co., Ltd. on the development of the 22.4 MW Happo wind power project.

Japan Wind Development Co., Ltd. and **Mitsui Engineering & Shipbuilding Co., Ltd** on the development of the 23.8 MW Wakami wind power project.

Japan Wind Development Co., Ltd. on the development of the 25.3 MW Shiribetsu wind power project.

Japan Wind Development Co., Ltd. on the development of the 130 MW Ukujima and Hirado Minami wind power projects.

Japan Wind Development Co., Ltd. on the development of the 100 MW Aomori wind power project.

Tokyu Land Corporation and **Japan Wind Development Co., Ltd.** on the development of the 40.8 MW Matsumae wind power project.

Japan Wind Development Co., Ltd. on its negotiations with an international wind farm developer in relation to the development of offshore wind power projects.

International consortium on the development and financing of a photovoltaic power plant in Kyushu, Japan.

Investment Funds - Acting for Sponsors/Fund Manager

Mark's experience in acting for fund sponsors/fund managers on the structuring and formation of investment funds includes acting for:

Keppel Capital on the structuring and establishment of the US\$1 billion Keppel Asia Infrastructure Fund, LP, an infrastructure fund focused on investments in the Asia-Pacific region and elsewhere.

Capital Advisors Partners Asia Pte Ltd. (CapAsia) and **The Rohatyn Group (TRG)** on the structuring and establishment of an infrastructure fund focused on investments in the ASEAN region.

a **Japanese Mega-bank** on the structuring and establishment of an infrastructure fund focused on investments in the Asian region.

Asian Development Bank (ADB) on the structuring and establishment of the Asia Climate Partners Fund. The fund sponsors are **ADB, Robeco and Orix Corporation**.

Hastings Funds Management Limited on regulatory and licencing issues in connection with the marketing of the European Infrastructure Debt Fund, the Core Infrastructure Income Fund and The Infrastructure Fund.

Mitsui Alternative Investment Company (a 100% subsidiary of Mitsui & Co., Ltd.) on the structuring and establishment of the Westbourne Infrastructure Debt Opportunities Fund, L.P. This is an infrastructure debt fund which will directly lend to investee companies in OECD countries. The investment advisor is Westbourne Capital.

BW Ventures on the structuring and establishment of the Green Marine Capital Fund.

Kai Long Rei on the structuring and establishment of the Kai Long Rei Greater China Property Fund.

Capital Advisors Partners Asia Pte Ltd. (CapAsia) on the structuring and establishment of the US\$350 million CapAsia ASEAN Infrastructure Fund III L.P. an infrastructure fund focused on investments in South-East Asia.

CapAsia on the structuring and establishment of the US\$500 million CapAsia Islamic Infrastructure Fund an infrastructure fund focused on investments in Asia.

SREI Advisors Pte. Ltd. on the structuring and establishment of the India focussed infrastructure fund.

General Atlantic on the structuring and establishment of a private equity fund focused on investments in India and the PRC.

Japan Asia Investment Company (JAIC) and the **Development Bank of Japan (DBJ)** on the structuring and establishment of the Japan South East Asia Growth Fund.

CyberAgent Ventures, Inc., a Japanese fund manager, on the structuring and establishment of a South-East Asia focused private equity investment fund.

Serasi Capital on the structuring and establishment of fund of funds focused on investments in emerging markets private equity investment funds.

IDFC Capital on the structuring and establishment of the Emerging Markets Private Equity Fund.

Harmony Capital on the structuring and establishment of a projected US\$200 million private equity fund focused on investments in South-East Asia.

An **Indonesian State Owned Enterprise** on the structuring and establishment of a projected US\$300 million private equity fund focused on investments in South East Asia.

Abu Dhabi Investment Company and **UBS Global Asset Management Limited** on the structuring and establishment of a projected US\$250 million MENA focused joint venture private equity infrastructure fund.

Investment Funds - Acting for Investors

Mark's experience in acting for investors on their investments into investment funds includes acting for:

Japan Bank for International Cooperation (JBIC) in respect to its investment in the IFC Financial Institutions Growth Fund, L.P., CMH Growth Fund, L.P., CVC Capital Partners Asia Pacific IV Fund, IFC Catalyst Fund L.P., Energy Opportunity Fund, Mizuho ASEAN Fund, Core Infrastructure India Fund, South Asia Clean Energy Fund, Challenger Emerging Markets Infrastructure Fund, L.P., Daiwa Quantum Capital Partners Fund, L.P. and the China Environment Fund III, L.P.

Japan International Cooperation Agency (JICA) on its investment in the Women World Banking Fund, MGM Sustainable Energy Fund II, L.P., Japan ASEAN Women Empowerment Fund, IFC Middle East and North Africa Fund, Asia Climate Partners Fund and the MGM Sustainable Energy Fund, L.P.

Asian Development Bank (ADB) as lead investor in a number of private equity investment funds with an aggregate value in excess of US\$20 billion, including the Orbimed Asia Partners II, L.P., Aureos South East Asia Fund II, ASEAN China Investment Fund II, L.P., Mekong Brahmaputra Clean Development Fund L.P., MEACP Clean Energy Fund, Clean Resources Asia Growth Fund, L.P., Shorecap II Limited, Asia Water Fund L.P., Renewable Energy Asia Fund, L.P., Infrastructure Fund of India, Islamic Infrastructure Fund, JS Private Equity Fund I LLC, Darby Asia Mezzanine Fund II, Blue River Capital Fund, SIAM Investment Fund II, Mekong Enterprise Fund II, Yangtze Special Situations Fund, ASEAN China Investment Fund, Baring India Private Equity Fund II, ADM Maculus Fund, Aureos South East Asia Fund, AIF Capital Asia II Fund, Aureos South Asia Fund, Mekong Enterprise Fund II, IDFC Private Equity Fund II, Lombard Asia III Fund, FE Global/Asia Clean Energy Services Fund, L.P. and the BTS Private Equity Fund.

Mizuho Securities Principal Investments on its investment in numerous private investment funds.

CDC Group plc (CDC) on its investments in a number of emerging market investment funds, including Pragati International Fund, Actis India Real Estate Fund, IDFC Indian Infrastructure Fund and the JS Private Equity Fund I, LLC.

CDC on the restructuring of the Pragati International Fund.

Partners Group on its investment in numerous private investment funds.

PROPARCO on its investment in FE Global/Asia Clean Energy Services Fund, L.P.

State Secretariat for Economic Affairs (SECO) on its investment in FE Global/Asia Clean Energy Services Fund, L.P.

MUFG Bank in respect to its investment in the China Environment Fund III, L.P.

Emerging Markets Private Equity Fund on its investment in ASEAN China Investment Fund II, Baring India Private Equity Fund III and APF-I (Mauritius) Limited.

Aozora Bank on its investment in numerous private equity investment funds.

Credentials

ADMISSIONS

England and Wales

Supreme Court of New South Wales

Supreme Court of Queensland

Japan Gaikokuho-Jimu-Bengoshi

ASSOCIATIONS

Japan - Gaikokuhojimbengoshi (Admitted 10/1/2012; Reg. #G824)

Supreme Court of New South Wales (Admitted 10/8/1999)

Supreme Court of Queensland (Admitted 12/13/1999)

LANGUAGES

Japanese

Recognition

Ranked "Band 1" for Investment Funds: Registered Foreign Lawyers - Japan

CHAMBERS & PARTNERS, ASIA PACIFIC 2019

Recognized as a Noted Practitioner for Projects & Energy: International - Japan

CHAMBERS & PARTNERS, ASIA PACIFIC 2019

Insights

ARTICLE

August 17, 2020 • Source: Financier Worldwide

Minority Investor Protections in Project Joint Ventures

NEWSLETTER

September 11, 2020

Energy Newsletter – September 2020

THOUGHT LEADERSHIP

October 8, 2021

King & Spalding LNG Team Present Report for 2021 Gastech Dubai

[VIEW ALL ON KSLAW.COM](#)

News

RECOGNITION

January 13, 2022

King & Spalding Earns Multiple Top-Tier Rankings in Legal 500 Asia-Pacific 2022 Guide

December 17, 2021

Chambers Asia-Pacific 2022 Recognizes King & Spalding Among the Region's Top Firms

October 20, 2021

Legal 500 Latin America 2022 Ranks King & Spalding Among the Region's Top International Firms

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