

Jennifer A. Josefson

Partner
Corporate, Finance and Investments

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Jennifer Josefson focuses on international, cross-border transactions in Russia, the former Soviet Union, the Middle East and Africa. A partner in our Corporate, Finance and Investments practice, Jennifer acts on market-leading transactions with an emphasis on the oil, gas, liquefied natural gas, petrochemical, power, mining and natural resource sectors.

Representing clients across the spectrum of energy industries, Jennifer regularly advises on acquisitions and divestitures, mergers, joint ventures, joint operating agreements, concessions, production sharing agreements, farm-ins, supply and service agreements. She also handles the commercial agreements regularly used by energy companies for revenue generation, raw materials and feedstock inputs, financing, and facilities operations and maintenance.

In addition to being a trusted advisor supporting clients on their transactions, Jennifer contributes to the development of international oil and gas contracting standards through her work with the Association of International Petroleum Negotiators (AIPN). She has been a member of the AIPN Board of Directors and served as co-chair of the AIPN 2019 Model Farmout Agreement Revision. She has also held numerous other positions with the organization, including as Founding Regional Director of the CIS Chapter. Jennifer is a standing faculty member for AIPN's international oil & gas contracting training courses — the Short Course and the Core Course.

Consistently recognized as a top energy and natural resource lawyer, Jennifer has been recognized by *Chambers Global*, *PLC Which Lawyer?*, *IFLR1000* and *Who's Who of International Energy Lawyers*. She is ranked a Tier 1 Energy lawyer by both *Chambers Global* and *Chambers Europe* and has been consecutively named "Lawyer of the Year – Russia" for oil & gas, energy, mining, and natural resources by *Best Lawyers*.

Matters

Upstream Oil & Gas

Represented **Gazprom neft** on its acquisition of an interest in Russian upstream acreage and the related joint venture for the Evrotek-Yugra project.

Represented **Baker Hughes, a GE company**, on its acquisition of an interest in ADNOC Drilling, a

subsidiary of Abu Dhabi National Oil Company.

Represented a **Middle Eastern state company** on the structuring and negotiation of a Russian oil and gas joint venture.

Represented **Oil India Limited** on its acquisition of 50% stake in Russian upstream oil project.

Represented a **state oil company** on its evaluation and submission of a bid for upstream acreage in the 2018 ADNOC Bid Round.

Represented an **independent oil company** with respect to its PSA in South Sudan.

Represented an **oil and gas company** on its decommissioning obligations.

Represented a **large international oilfield service and engineering company** on an engineering service joint venture.

Represented an **international oil and gas company** on an asset swap with Gazprom in respect to the Yuzhno-Russkoye natural gas field in Western Siberia.

Represented an **international oil and gas company** on the sale of its upstream oil and gas assets in the south of Russia.

Represented **TNK-BP** on structuring and negotiating its risk sharing arrangements for the development of mature oil fields.

Represented **United Oil Group** on its strategic alliance for the exploration of upstream oil and gas fields with JOGMEC (Japan Oil, Gas and Metals National Corporation).

Represented **Korean National Oil Company** on a joint venture with Rosneft for the exploration and development of a Russian offshore field.

Represented an **international oil and gas major** on regulatory issues related to Russian shale development.

Represented **Qatar Investment Authority (QIA)** on its potential acquisition of Russian gas and real estate assets.

Represented **Hess Corporation** with respect to its acquisitions and business in Russia.

Represented **Smith Technologies** on regulatory and corporate aspects of establishing a drill bit manufacturing facility in Russia.

Represented an **international oil field service company** specializing in drilling fluids and solids control/waste management equipment and services, on its acquisitions of Russian drilling fluid and solids control companies and its business activities in Russia.

Represented a **large Russian oil company operating in Kazakhstan** with respect to various joint venture issues including joint operations and exclusive operations agreements and drilling contracts.

Represented a **foreign investor** in the potential acquisition of a Turkmenistan production sharing agreement (PSA).

Represented an **independent oil company** with respect to its PSAs in Kurdistan.

Represented a **GCC oil and gas company** on structuring its upstream acquisitions in the region.

Represented **an independent oil company** on three farm-out arrangements in Egypt.

Downstream Oil & Gas / LNG

Represented **SIBUR Holding**, Russia's largest integrated gas processing and petrochemicals company, on the sale of a transshipment terminal and related commercial agreements.

Represented **Rosneft Oil Company** on the purchase of 100% of shares of SANORS Holding Limited (Novokuibyshevsk Petrochemical Company).

Represented **export credit agencies, multilateral lenders and commercial bank lenders** in connection with the US\$20 billion project financing of the Sakhalin II (Phase 2) LNG Project in Russia.

Represented **a Chinese oil company** with respect to the structuring and due diligence of a potential Russian upstream and LNG joint venture.

Represented **an oil company** on its Russian refinery joint ventures and related commercial contracts.

Represented **En+ Group** for the sale of 100% of the Afipsky refinery.

Represented **the trading segment of a large Russian investment bank** on back-to-back crude and product sales agreements.

Metals and Mining

Represented **a Russian mining and metals company** on its sale and joint venture with a Chinese state controlled company for a Russian coal development.

Represented **a Russian company** on a 50/50 quartz mining joint venture in Russia.

Represented **CUMI International** on the acquisition of a Russian abrasive factory, Volzhsky Abrasive Works.

Represented **the trading segment of a large Russian investment bank** on back-to-back metals sales agreements.

Represented an **international mining equipment company** on its contractual arrangements in Russia.

Power

Represented **TNK-BP** on the establishment of a gas-to-power joint venture for the construction of a new power unit in Western Siberia.

Represented **Integrated Energy Systems** on its conventional power joint venture.

Represented a **Middle Eastern Investor** on review and structuring of a Russian solar power project.

Credentials

EDUCATION

B.A., Baylor University

J.D., The University of Texas at Austin

LL.M., Institute of State and Law of the Russian Academy of Science

ADMISSIONS

Texas

England and Wales

ASSOCIATIONS

Association of International Petroleum Negotiators (AIPN)

England & Wales (admitted 1/4/2011; Reg # 525076)

LANGUAGES

English

Russian

Recognition

Energy and Natural Resources

CHAMBERS GLOBAL, PLC WHICH LAWYER? AND WHO'S WHO OF INTERNATIONAL ENERGY LAWYERS

Tier 1: Energy

CHAMBERS GLOBAL AND CHAMBERS EUROPE

Lawyer of the Year, Russia: Energy and Natural Resources, Mining, and Oil and Gas
THE BEST LAWYERS IN THE WORLD, 2014–2019

Mergers & Acquisitions

THE BEST LAWYERS IN THE WORLD , 2014–2019

Insights

ARTICLE

August 1, 2019 • Source: Practical Law Company

Oil and Gas Regulation in the Russian Federation: Overview

NEWSLETTER

August 8, 2019

Energy Newsletter - August 2019

July 3, 2019

Energy Newsletter – July 2019

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Events

SPEAKING ENGAGEMENT

September 23, 2019

Jennifer Josefson to Speak at International Oil & Gas Law, Contracts and Negotiations Course

May 16, 2017

Jennifer Josefson to Speak at St. Petersburg International Legal Forum

News

RECOGNITION

July 2, 2019

Best Lawyers Recognizes Europe-based King & Spalding Lawyers in its 2020 Guides

June 3, 2019

King & Spalding Advises on Two Award Winning Deals at Association of International Petroleum Negotiators Summit Awards

April 12, 2019

King & Spalding Once Again Earns Top Rankings in Legal 500 2019 EMEA Guide

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