

Ellen Marie Snare

Partner
Corporate, Finance and Investments

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Ellen Snare focuses on leveraged finance and restructuring. A partner in our Finance and Financial Restructuring practices, Ellen represents lenders and borrowers in a variety of secured and unsecured transactions.

Ellen represents financial institutions, lenders, private equity sponsors, and public and private issuers and borrowers in leveraged finance and other secured and unsecured lending transactions.

In her practice, Ellen focuses particularly on private equity financings (including leveraged buyouts, dividend recapitalizations and tack-on acquisitions), as well as mezzanine financings, second lien financings and other junior capital financings, asset-based lending, high-yield bond finance, in-court and out-of-court restructurings, and workouts.

Matters

Represented **Global Energy Capital (“GEC”)** as the borrower in a \$20,000,000 loan with Cadence Bank. GEC is a private equity firm specializing in investing in growth capital, buyouts and acquisitions in the power, oil and gas industry. The proceeds of the loan were used to acquire Flowco Production Solutions, L.L.C. and its subsidiary Patriot Artificial Life, LLC, which manufacture equipment used in enhancing and improving the extraction of natural gas and oil.

Represented **Prisma Energy LLC (“Prisma”)** as one of the direct lenders to Convergent Energy and Power LP (“Convergent”) of a loan totaling \$39,000,000. Prisma is a provider of technical and financial solutions for energy storage companies that use cutting edge battery technology. Convergent is a provider of energy storage solutions to utilities and end users. The loan was used for the acquisition of various energy storage facilities by Convergent in several states.

Credentials

EDUCATION

J.D., Georgetown University
B.A., New York University, cum laude

ADMISSIONS

New York

Insights

CLIENT ALERT

March 13, 2019

FSOC and the Systemic Risk of Nonbank Companies

Events

WEBINAR

May 13, 2015

Don't Be So Negative: An Overview of Negative Covenants in Credit Agreements

News

IN THE NEWS

October 15, 2020 • Source: American Banker

Ellen Snare discusses the impact of the coronavirus on the leveraged lending market

September 15, 2020 • Source: Bloomberg

Ellen Snare quoted on the Federal Reserve's Main Street Lending Program not living up to expectations as few banks are willing to provide the loans

RECOGNITION

October 9, 2020

IFLR1000 Recognizes King & Spalding Among Top Financial & Corporate Law Firms in Jurisdictions Worldwide

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