

Cueneyt Andac

Counsel
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Cueneyt Andac is a counsel in King & Spalding's Frankfurt office and a member of the firm's Corporate, Finance and Investments practice group. With nearly 10 years of experience, Cueneyt's practice focuses on providing tailored advice to the real estate fund industry. In particular, his practice focuses on the structuring of open-ended and closed-ended real estate investment funds in both the special and public fund sectors, international and German real estate transactions, and regulatory law. In addition to regulatory and real estate law, his practice also includes all aspects of corporate law, financing law and insolvency law issues relating to his clients' activities. Another current focus of Cueneyt's practice includes all real estate fund-related ESG issues.

Cueneyt predominantly represents AIF capital investment companies focused on real assets, international real estate investment fund managers, open-ended and closed-ended real estate investment funds, international and German asset managers, institutional real estate investors, custodians and banks.

In 2015, Cueneyt completed a secondment to DekaBank Deutsche Girozentrale in Frankfurt am Main, where he worked primarily on financings, restructurings and defaults issues relating to real estate transactions with a further focus on investment law issues.

Matters

Advised a **fully licensed AIF capital management company** on the launch of its first open-ended mutual fund with five different share classes for real estate investments in Germany, in connection with the preparation of the entire fund documentation as well as the approval and distribution permit procedure with the German Federal Financial Supervisory Authority (BaFin); the fund is intended to qualify as one of the first financial products on the German market as an ESG strategy product according to Art. 8 (1) of the Sustainable Finance Disclosure Regulation

Advised the fully licensed AIF capital management company **HANNOVER LEASING Investment GmbH** on an ongoing basis, in particular on the launch of three closed-ended investment limited partnerships (*Investmentkommanditgesellschaft*) and two open-ended investment funds of the contractual type (*Sondervermoegen*) each in the special funds sector for real estate investments in Germany; in addition to providing comprehensive advice on the preparation of all fund documentation, Cueneyt also advised on all distribution issues, including EU passporting

Advised a **registered AIF capital management company** on the launch of two private equity funds in the legal form of closed-ended special investment limited partnerships (*Investmentkommanditgesellschaft*) and on the establishment of a joint venture with a German family office, each as German investment vehicles with target volumes of up to EUR 100 million for indirect real estate investments in the USA

Advised **BEOS** in its capacity as asset manager on the sale of a EUR 520 million real estate fund portfolio including the vendor due diligence regarding the real estate properties held by the fund as well as counselling on conception, structuring and final implementation of the transaction as a unit deal

Advised **AEW** on the acquisition of the external Capital Investment Company Hypoport Invest including regulatory due diligence and coordination of the transaction with the German Federal Financial Supervisory Authority (BaFin)

Advised **Tishman Speyer** on the setup of a closed-ended alternative investment fund in the legal form of a German special investment limited partnership in connection with the acquisition of the office tower "Bürohaus an der Alten Oper" in Frankfurt including the coordination of the fund setup with the German Federal Financial Supervisory Authority (BaFin)

Advised **BEOS** on the setup of its first closed-ended alternative investment fund in the legal form of a German special investment limited partnership for various institutional investors

Advised various **German capital investment companies** (alternative investment fund managers) in connection with the liquidation of open-ended real estate investment funds

Advised **Tishman Speyer** on the acquisition of the landmark building Pressehaus am Alexanderplatz in Berlin

Advised **Hannover Leasing** on the sale of the mixed-used property Colosseo in Frankfurt

Advised **AEW Europe** and **Thor Equities JV** on the setup of a closed-ended alternative investment fund in the legal form of a German special investment limited partnership in connection with the acquisition of the property 100 New Oxford Street, London, including the coordination of the fund set-up with the German Federal Financial Supervisory Authority (BaFin)

Advised **Patrizia Frankfurt Kapitalverwaltungsgesellschaft mbH** (formerly **TRIUVA**) on the sale of the property Frankfurt Central in Frankfurt

Advised **Orion Capital Managers** on the acquisition of a commercial real estate portfolio including 19 properties across 12 cities in Germany (Odin Portfolio) valued at EUR 620 million

Advised **Deka Immobilien** on German regulatory issues in connection with the acquisition of the Marriott New York East Side by a joint venture of Deka Immobilien and Ashkenzay Acquisition Corporation

Represent **the lead lender** in connection with the EUR 300 million plus acquisition financing of the mixed-use property portfolio known as Palais Quartier in Frankfurt consisting of the MyZeil shopping center, the Jumeirah Hotel, the Nextower, the Thurn & Taxis Palais and a parking garage

Represent **the agent and lenders** in connection with restructuring of EUR 700 million distressed commercial real estate portfolio (Germany) (Numisma portfolio), including a restructuring opinion and a complex Dutch and offshore ownership structure

Advised **IVG Institutional Funds GmbH** (now operating under the name **PATRIZIA Frankfurt Kapitalverwaltungsgesellschaft mbH**) on the acquisition of the headquarter of Metro Group located in Düsseldorf

Advised **Cornerstone Real Estate Advisors GmbH** on the acquisition of a commercial property located in Berlin

Advised **Arsago Real Estate Management GmbH** on the acquisition of various residential real estate portfolio

Advised **Aurec Capital** on the acquisition of the property “Bockenheimer Warte” located in Frankfurt

Credentials

EDUCATION

Certificate for Specialist Lawyer for Commercial and Corporate Law, Fachseminare von Fürstenberg

LL.M. oec., University of Cologne, Germany

J.D., University of Bonn, Germany

ADMISSIONS

Frankfurt

ASSOCIATIONS

Frankfurt, Germany (#148 365)

German Bar Association

LANGUAGES

English

German

Turkish

Insights

ARTICLE

December 7, 2021 • Source: FondsBuch 2022

Pre-marketing under the German Fund Business Improvement Act – Possible Exemptions

October 12, 2021 • Source: ESG Kompakt

Auswirkungen der OffenlegungsVO auf Bestandsfonds

NEWSLETTER

June 1, 2021

ESG Spezial - June 2021

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Events

CONFERENCE

November 28, 2017

Talk im Turm - Special Investment Limited Partnership – Practical Experiences

June 20, 2017

Talk im Turm - Fonds als Unternehmer – Wieviel value add verträgt ein Investmentvermögen?

March 22, 2017

Talk im Turm - Mieterdienstbarkeiten: Was ist aus Vermieter-, Mieter- und Bankensicht zu beachten?

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News

CASES & DEALS

December 2, 2021

BOA Acquisition Corp. to Merge with Selina in de-SPAC Transaction

IN THE NEWS

December 3, 2021 • Source: Law360, Global Competition Review, Bloomberg Law, New York Law Journal, Law.com International, Global Arbitration Review, Daily Journal, The Deal, Intellectual Property Magazine, World Trademark Review, Commercial Dispute Resolution, Global Investigations Review, Le Monde du Droit, La Lettre des Juristes d’Affaires, Daily Report, The Oath and Chicago Daily Bulletin

K&S elects 32 new partners and promotes 16 counsel across 16 cities

PRESS RELEASE

December 2, 2021

King & Spalding Promotes 32 New Partners and 16 Counsel Across 16 Cities

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