

Aaron W. Lipson

Partner
*Securities Enforcement and Regulation /
Special Matters and Government
Investigations*

Atlanta: +1 404 572 2447
alipson@kslaw.com



Aaron Lipson counsels public companies, investment advisers, broker-dealers, accounting firms, private funds, and individuals facing complex government investigations. Aaron also assists regulated entities with compliance matters and advises boards of directors with respect to independent investigations and disclosure matters.

A partner in our Special Matters and Government Investigations practice, Aaron brings nearly 15 years of experience as a senior enforcement official at the U.S. Securities and Exchange Commission (SEC) where he led the enforcement program for the SEC's Atlanta Regional Office. Aaron oversaw a wide variety of investigations including those related to financial fraud, manipulative market practices, insider trading, cyber-intrusions, breaches of fiduciary duty, failures to disclose conflicts of interest, and unregistered offerings.

As an Associate Director in the SEC's Division of Enforcement, Aaron supervised a team of over 60 attorneys, accountants and other professionals. In addition to having primary responsibility for all regional investigations, Aaron exercised significant oversight with respect to the SEC's Wells process and whistleblower and cooperation programs.

Aaron also routinely partnered with federal and state law enforcement and regulatory agencies throughout the nation, including the U.S. Department of Justice, various U.S. Attorney's Offices, the Federal Bureau of Investigation, the U.S. Secret Service, the U.S. Commodity Futures Trading Commission, the Consumer Financial Protection Bureau, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the U.S. Department of Labor, and the Public Company Accounting Oversight Board among others. These agencies regularly invited Aaron to conduct trainings for their staff on white collar investigative practices and emerging issues in financial regulation.

While at the SEC, Aaron was a senior manager in the agency's Complex Financial Instruments Specialized Enforcement Unit, focusing on securitizations and the retail marketing of structured products. Aaron also led one of the SEC's intra-agency working groups that focused on cross-border transactions as well as attorney and auditor liability. At times, Aaron represented the agency on the President's Financial Fraud Task Force and the RMBS Working Group. In this capacity, Aaron played key roles in several of the most significant multi-agency coordinated investigations

and criminal prosecutions arising from the financial crisis.

Aaron is also an adjunct professor at the Emory University School of Law, where he co-teaches an upper level class focused on securities enforcement and government investigations.

Prior to joining the SEC, Aaron was an associate from 2000 – 2004 at an Atlanta law firm specializing in financial services litigation.

Credentials

EDUCATION

J.D., University of Georgia, with honors

B.A., Yale University, with honors

ADMISSIONS

Georgia

ASSOCIATIONS

Association of Certified Fraud Examiners

Recognition

Council of the Inspectors General on Integrity and Efficiency Award for Excellence in Investigations

SEC's Chairman's Award for Excellence

SEC's Ellen B. Ross Award

Insights

CLIENT ALERT

November 11, 2019

General Counsel's Decision Tree for Healthcare Related Internal Investigations

November 5, 2019

"Deepfakes" Pose Significant Market Risks for Public Companies: How Will You Respond?

July 19, 2019

Why It's Taking So Long: the SEC and FINRA Issue Guidance on Crypto Broker-Dealer Complexities

[VIEW ALL ON KSLAW.COM](http://www.kslaw.com)

Events

CONFERENCE

November 12, 2019

12th Annual King & Spalding Pharmaceutical University

SPEAKING ENGAGEMENT

November 5, 2019

Aaron Lipson to Speak at 2019 Fall Best Practice Forum

October 25, 2019

Sally Yates, Dick Walker, Aaron Lipson, Amy Boring to speak at Georgia Institute of Continuing Legal Education's 27th Annual Securities Litigation and Regulatory Practice Seminar

[VIEW ALL ON KSLAW.COM](#)

News

IN THE NEWS

June 27, 2019 • Source: *Financial Times*

Aaron Lipson explains how the *Lorenzo v. SEC* ruling helps the SEC better protect investors

June 13, 2019 • Source: *Thomson Reuters Regulatory Intelligence*

K&S's analysis on companies issuing digital assets to raise funds is referenced in a Thomson Reuters article on blockchain and the initial coin offerings process

March 1, 2019 • Source: *Hedge Fund Law Report*

Aaron Lipson discussed his work and his arrival at the firm

[VIEW ALL ON KSLAW.COM](#)