

# Middle East and Islamic Finance and Investment

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Our lawyers in Dubai, Abu Dhabi and Riyadh anchor an international team that works on behalf of financial institutions, energy, construction, healthcare, real estate, private equity, shipping and aviation companies seeking to invest or finance commercial projects in compliance with Islamic *Shari'ah* principles as well as conventional financing. Informed by decades of experience in the Middle East, our Islamic Finance and Investment team guides financial institutions and businesses in navigating the regulatory, political and commercial environment of the region.

Serving Islamic and conventional financial institutions, merchant and investment banks, venture capital and private equity funds, fund sponsors and family investment companies, our team has helped to structure and implement billions of U.S. dollars in complex, innovative, often first of their kind transactions since 1995.

The team has developed a strong and highly respected working relation with leading *Shari'ah* scholars, which allows the team to develop investment and financing instruments in the Middle East, Europe and the U.S. that are compliant, practical and efficient. Typical transactions have included:

- *Shari'ah*-compliant property funds valued at nearly US\$10 billion;
- private equity funds valued in excess of US\$6 billion;
- *Shari'ah*-compliant “sidecar” funds;
- the acquisition, financing and development of properties in the U.S., Europe and the Middle East;
- *Shari'ah*-compliant leveraged private equity acquisitions in the U.S., and acquisitions made in Europe and the Middle East;
- landmark *sukuk* transactions and first-time *Shari'ah*-

## Capability Lawyers



Jawad I. Ali  
Dubai

## Recognition

Ranked Band 1 for the 10th straight year for Middle East Investment Funds, 2010-2020  
CHAMBERS GLOBAL

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"Esteemed Islamic finance practice with particular experience in advising investment funds on Shari'a-compliant investments and financing mandates", 2020  
CHAMBERS GLOBAL

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Leading Real Estate, Banking and Finance, Projects and Energy practices in Saudi Arabia and Middle East, 2020  
CHAMBERS GLOBAL AND LEGAL 500

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Tier 1 Law Firm for UAE Investment Funds, 2014-2020  
THE LEGAL 500

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compliant financing structures;

- *Shari'ah*-compliant project financings in the Middle East, including energy, desalination, residential and commercial projects;
- the restructuring of *Shari'ah*-compliant investments; and
- the formation of *Shari'ah*-compliant equities funds.

We work with many of the world's leading financial institutions and development companies, including:

- ACWA Power
- Al Rajhi Holdings
- Al Romaizan Company for Gold & Jewellery
- Aramco
- Arabian Real Estate Investment Trust
- Arcapita BlueApple Partners
- Dalma Energy
- Dow Chemical Company
- General Electric
- Gulf Investment Corporation
- International Investment Bank
- Islamic Development Bank
- Jadwa Investment Company
- KFH Capital
- Kuveyt Turk
- Meraas
- Mubadala Development Company
- NBK Capital
- NCB Capital
- Sahara Petrochemical Company
- Saudi Economic Development Co.
- SHUAA Capital Saudi Arabia
- Société Générale

#### Cases & Deals

*October 10, 2018*

King & Spalding Advises Baker Hughes, a GE Company on Strategic Partnership With ADNOC

*May 16, 2018*

King & Spalding Represents Dalma Capital on First DIFC Fund to Own Saudi Equities

*April 12, 2017*

King & Spalding Advises Sojitz on Acquisition of Stake in Birdsboro Power Plant

[VIEW ALL](#)

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#### Insights

**CLIENT ALERT**

*October 12, 2020*

Ranked Tier 1 for Capital Markets and Corporate/M&A in Saudi Arabia, 2020  
THE LEGAL 500

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Ranked Band 1 in UAE Construction, 2018-2020  
CHAMBERS GLOBAL

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Awarded Asset Management and Investment Funds, Fintech and Capital Markets Firm of the Year, 2019  
ISLAMIC FINANCE NEWS

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Selected as the "Best Law Firm for Asset Management", 2014 - 2016, 2019  
ISLAMIC FINANCE NEWS

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Awarded "Middle East and Africa Renewable Deal of the Year", 2019  
IJGLOBAL

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Awarded Most Innovative Deal of the Year, 2019  
ISLAMIC FINANCE NEWS

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Awarded "Middle East and Africa Renewable Deal of the Year", 2019  
PROJECT FINANCE INTERNATIONAL (PFI)

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Best Advisory Firm for Fund Structuring, 2016 - 2018  
MENA FUND MANAGER

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Named "Best Onshore Law Firm", 2018  
MENA FUND MANAGER AWARDS

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King & Spalding was selected as the "Law Firm of the Year" , 2017-2018

NMC Health PLC's Subsidiaries Enter Groundbreaking Administration Under the Jurisdiction of the ADGM Courts

#### CLIENT ALERT

*September 15, 2020*

The Dubai International Financial Centre Implements the New Data Protection Law

#### CLIENT ALERT

*June 17, 2020*

Pharmaceutical Businesses Opening for Foreign Investment

#### [VIEW ALL](#)

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Events

#### SPEAKING ENGAGEMENT

*November 20, 2019*

Jawad Ali, Mike Rainey, Asal Saghari to Speak at French Embassy Conference

#### SPEAKING ENGAGEMENT

*October 21, 2019*

Jawad Ali, Andrew Metcalf to Speak at Islamic Finance News Americas Dialogue Conference

#### SPEAKING ENGAGEMENT

*October 15, 2019*

James Stull, Nabil Issa, Saud Aldawsari to Speak at Social Development Bank Workshop About Venture Capital Term Sheets and Structuring Considerations

#### [VIEW ALL](#)

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News

#### RECOGNITION

*December 28, 2020*

King & Spalding Transaction Named Project Finance International's Middle East & Africa Deal of the Year

#### RECOGNITION

*November 16, 2020*

Legal Week Names Macky O'Sullivan a Rising Star at Middle East Awards 2020

#### RECOGNITION

*October 14, 2020*

IFLR Names Macky O'Sullivan a Rising Star at IFLR Middle East Awards 2020

#### [VIEW ALL](#)

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#### ISLAMIC FINANCE NEWS

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Named "M&A Team of the Year" and "M&A Deal of the Year", 2018  
IFLR1000

Named "Arbitration, Insolvency and Restructuring Firm of the Year", 2018  
ISLAMIC FINANCE NEWS

One of the 22 most valued law firms within the energy sector, 2016  
THE LEGAL 500 - CLIENT INTELLIGENCE REPORT

"Best Law Firm for Project Finance", 2016  
ISLAMIC FINANCE NEWS

Ranked among top three law firms for project finance deals in North Africa and the Middle East, 2016  
IJGLOBAL

Top 15 construction practices in the world, 2015  
WHO'S WHO LEGAL

King & Spalding was selected as the "Law Firm of the Year" in Private Equity, 2014  
ISLAMIC FINANCE NEWS