

# Middle East and Islamic Finance and Investment

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Our lawyers in Dubai, Abu Dhabi and Riyadh anchor an international team that works on behalf of financial institutions, energy, construction, healthcare, real estate, private equity, shipping and aviation companies seeking to invest or finance commercial projects in compliance with Islamic *Shari'ah* principles as well as conventional financing. Informed by decades of experience in the Middle East, our Islamic Finance and Investment team guides financial institutions and businesses in navigating the regulatory, political and commercial environment of the region.

Serving Islamic and conventional financial institutions, merchant and investment banks, venture capital and private equity funds, fund sponsors and family investment companies, our team has helped to structure and implement billions of U.S. dollars in complex, innovative, often first of their kind transactions since 1995.

The team has developed a strong and highly respected working relation with leading *Shari'ah* scholars, which allows the team to develop investment and financing instruments in the Middle East, Europe and the U.S. that are compliant, practical and efficient. Typical transactions have included:

- *Shari'ah*-compliant property funds valued at nearly US\$10 billion;
- private equity funds valued in excess of US\$6 billion;
- *Shari'ah*-compliant “sidecar” funds;
- the acquisition, financing and development of properties in the U.S., Europe and the Middle East;
- *Shari'ah*-compliant leveraged private equity acquisitions in the U.S., and acquisitions made in Europe and the Middle East;
- landmark *sukuk* transactions and first-time *Shari'ah*-

## Capability Lawyers



Jawad I. Ali  
Dubai

## Recognition

#1 Investment Funds practice for the seven consecutive years, 2010-2017  
CHAMBERS GLOBAL

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“Best Law Firm for Project Finance”, 2016  
ISLAMIC FINANCE NEWS

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Best Advisory Firm for Fund Structuring, 2016  
MENA FUND MANAGER

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Ranked among top three law firms for project finance deals in North Africa and the Middle East, 2016  
IJGLOBAL

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Top 15 construction practices in the world, 2015  
WHO'S WHO LEGAL

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King & Spalding's Middle East Corporate M&A practice

compliant financing structures;

- *Shari'ah*-compliant project financings in the Middle East, including energy, desalination, residential and commercial projects;
- the restructuring of *Shari'ah*-compliant investments; and
- the formation of *Shari'ah*-compliant equities funds.

We work with many of the world's leading financial institutions and development companies, including:

- ACWA Power
- Al Rajhi Holdings
- Al Romaizan Company for Gold & Jewellery
- Aramco
- Arabian Real Estate Investment Trust
- Arcapita BlueApple Partners
- Dalma Energy
- Dow Chemical Company
- General Electric
- Gulf Investment Corporation
- International Investment Bank
- Islamic Development Bank
- Jadwa Investment Company
- KFH Capital
- Kuveyt Turk
- Meraas
- Mubadala Development Company
- NBK Capital
- NCB Capital
- Sahara Petrochemical Company
- Saudi Economic Development Co.
- SHUAA Capital Saudi Arabia
- Société Générale

#### Cases & Deals

*October 10, 2018*

King & Spalding Advises Baker Hughes, a GE Company on Strategic Partnership With ADNOC

*May 16, 2018*

King & Spalding Represents Dalma Capital on First DIFC Fund to Own Saudi Equities

*December 13, 2017*

King & Spalding Advises SEDCO Capital and Wasatah Capital on Recent REITs

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#### Insights

**THOUGHT LEADERSHIP**

*January 13, 2019*

among the "Elite", 2014  
CHAMBERS GLOBAL

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"Well-regarded capital markets team which demonstrates a strong focus on Islamic finance", 2017  
CHAMBERS GLOBAL

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"The firm wins praise for its experience of Islamic investments and clients highlight its cross-border capabilities", 2017  
CHAMBERS GLOBAL

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Selected as the "Best Law Firm for Asset Management", 2014 - 2016  
ISLAMIC FINANCE NEWS

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Leading corporate and real estate practices in Saudi Arabian and Middle East, 2017  
CHAMBERS GLOBAL AND LEGAL 500

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One of the 22 most valued law firms within the energy sector, 2016  
THE LEGAL 500 - CLIENT INTELLIGENCE REPORT

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King & Spalding was selected as the "Law Firm of the Year" in Private Equity, 2014  
ISLAMIC FINANCE NEWS

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New King & Spalding Report Analyzes Latest Healthcare Industry Trends

**CLIENT ALERT**

*May 31, 2018*

100% Foreign Ownership to be Permitted in the UAE

**NEWSLETTER**

*May 17, 2018*

MEasure - Spring 2018

**VIEW ALL**

Events

**CONFERENCE**

*February 5, 2019*

Sukuk Structures and Alternative Mode of Financing

**CONFERENCE**

*January 13, 2019*

China's Belt and Road Initiative: Opportunities and Implications for the Gulf

**WEBINAR**

*November 12, 2018*

King & Spalding e-Learn: M&A and Joint Ventures in the Middle East – Innovative Solutions to Common Issues

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News

**IN THE NEWS**

*May 13, 2018*

Mideast Bond Saga Set to End as Dana in Deal With Creditors

**RECOGNITION**

*April 12, 2018*

Legal 500 Recognizes King & Spalding with Top Rankings in 2018 EMEA Guide

**IN THE NEWS**

*March 6, 2018*

Jawad Ali, Simon Rahimzada, Rizwan Kanji, Ilan Kotkis, Daniel Friel and Jules Quinn advise Dalma Energy on its £660M merger with KCA Deutag

**VIEW ALL**