

# Investment Funds and Asset Management

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Our Investment Funds and Asset Management team has represented many of the world's leading private fund sponsors, managers and placement agents to tailor products for particular markets or industries. We assist our clients through the complete life cycle of their investment activities, including:

- fund formation;
- regulatory compliance;
- representing funds in obtaining financing;
- structuring, negotiating and executing leveraged acquisitions and other investments;
- ongoing representation and support for existing investments; and
- implementation of exit strategies such as divestitures, public offerings and recapitalizations.

As a result of these mandates, the firm and its lawyers maintain a detailed knowledge of industry developments and market terms, facilitating the firm's representation of fund sponsors and investors alike.

Our team regularly advises private fund sponsors in the formation of hundreds of investment vehicles, including private equity funds; real estate funds and REITs; debt funds; hedge funds; venture capital funds; energy and infrastructure funds; funds of funds; special situation funds; and *Shari'ah*-compliant funds.

We have particular expertise in the formation of open- and closed-end funds for investment in real estate across a wide range of geographies, property types and return profiles. We are also the market leaders in structuring funds and transactions on a *Shari'ah*-compliant basis and in funds authorized by the Saudi Arabian Capital Market Authority, having advised on the first CMA approved listed REIT in Saudi Arabia.

## Capability Lawyers



Kathryn M. Furman  
*Atlanta*



John D. Wilson  
*New York*



C. Spencer Johnson III  
(Spencer)  
*Atlanta*



James R. Stull  
*Dubai*



Nabil A. Issa  
*Dubai*



Gibbs Patton Fryer  
*Atlanta*

## Recognition

Ranked Tier 1 in United Arab  
Emirates Investment Fund  
Formation and Management

LEGAL 500 EMEA, 2025

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Ranked Tier 2 in Germany  
Banking and Finance:  
Investment Funds

LEGAL 500 GERMANY,  
2025

We understand the unique tax issues presented by funds and work with sponsors to develop structures that satisfy the tax needs of varied classes of investors and target investments. We counsel our clients on how to address the evolving intricacies of U.S. and international regulatory requirements for managers of private investment funds, including matters arising under the U.S. Investment Advisers Act, Investment Company Act, Dodd-Frank Act, the Volcker Rule, the Commodity Exchange Act, EU Alternative Investment Fund Managers' Directive (AIFMD), UK Financial Services Act and the German Alternative Investment Fund regulations.

We work with ERISA investors, fund of funds, ultra-high net worth investors and other investors in analyzing and negotiating fund terms and addressing investor specific business, tax and regulatory issues associated with private fund investments. We also assist institutional investors with the due diligence, structuring and negotiation of complex secondary transactions.

Our team has particular expertise in advising fund sponsors and investment management teams on their participation in buyouts and other investment management transactions. Our interdisciplinary team helps management teams achieve their equity incentive and compensation objectives in both the buyout transaction and over the life of the investment management business.

#### Cases & Deals

*November 6, 2025*

Morgan Stanley Acquires \$1 Billion Student Housing Portfolio

*September 1, 2025*

King & Spalding Advises Sanabil Investments on SAR 270 million Series B Funding Round for Gathern

*August 4, 2025*

King & Spalding is Representing Cortland in its \$1.6 Billion Acquisition of a 19-Asset Portfolio from Elme Communities

[VIEW ALL](#)

#### Insights

##### CLIENT ALERT

*December 8, 2025*

Exercising caution in relying on the 'Obligors' Agent' construct

##### ARTICLE

*December 3, 2025*

Deemed Fulfilment Dethroned: UK Supreme Court Gives Important Decision on Conditions Precedent

Ranked Band 1 in Middle East-Wide Investment Funds

CHAMBERS GLOBAL 2025

Ranked Band 4 in Germany Investment Funds

CHAMBERS GERMANY, 2025

"In my view, King & Spalding have the best-quality and best-written fund legal documents; funds we work on with them are generally immediately approved by the regulators."

CHAMBERS GLOBAL, 2025

"Due to its strong knowledge of the market, King & Spalding is able to find perfectly-fit individual solutions tailor-made for our needs."

CHAMBERS GERMANY, 2025

## CLIENT ALERT

*December 3, 2025*

Deemed Fulfilment Dethroned: UK Supreme Court Gives Important Decision on Conditions Precedent

[VIEW ALL](#)

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## Events

### CONFERENCE

*January 28, 2026*

Healthcare Deal Summit

### CONFERENCE

*December 3, 2025*

Talk im Turm - Infrastructure Facilities: Battery Storage as a New Asset Class

### SPEAKING ENGAGEMENT

*November 17, 2025*

Jennifer Morgan to Speak at the Commercial Observer

[VIEW ALL](#)

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## News

### IN THE NEWS

*December 4, 2025*

Malek Al Rifai explains why the introduction of a dynamic and more granular White Land Tax in Riyadh fundamentally raises the compliance threshold for developers and landowners

### IN THE NEWS

*November 24, 2025*

Cal Smith, John Anderson, Jarrod Hall, Todd Holleman, Abby Boxer, Spencer Johnson, Daniel Fowler, John Kleinjan, John Sweet and Scott Petty advise Smith Ventures on its \$690M acquisition of Green Dot Corporation

### IN THE NEWS

*November 12, 2025*

Brent Gilfedder, Wayne Pressgrove and Jennifer Neilsson counsel Morgan Stanley Real Estate Investing on its acquisition of a portfolio of eight student housing assets in a transaction valued at more than \$1B

[VIEW ALL](#)

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