

Financial Restructuring

King & Spalding represents a broad range of clients in complex and high profile restructuring matters and in other situations involving financially distressed businesses. We are regularly retained in bankruptcy cases pending throughout the United States, including cases presenting multi-jurisdictional and cross-border issues. Our practice focuses on representing institutional lenders, alternative asset managers and other secured creditors, financially distressed borrowers/debtors, buyers of assets in connection with distressed M&A transactions, and parties in connection with insolvency-related litigation.

Working closely with our Finance, Private Equity, Healthcare, Energy and Capital Markets teams, our representations span a variety of industries, with particular emphasis on the retail, healthcare, energy, restaurant, hospitality, infrastructure, real estate, agriculture, manufacturing, media and telecommunications sectors.

Financially distressed companies must be as efficient as possible when working to restructure or reorganize their businesses. Advance planning, liability management analysis and a coordinated approach among specialists and stakeholders are critical components to any successful reorganization. We have handled financial restructurings on behalf of a variety of stakeholders, so we understand the varied perspectives, motivations and concerns from all sides of a transaction.

Our secured lender clients (including ad hoc groups of lenders) seek out the Financial Restructuring team to maximize their recoveries in connection with out-of-court workouts, formal in-court reorganizations, debtor-in-possession loans, Chapter 11 exit financings, and prepackaged and pre-arranged Chapter 11 plans. Our “one team” approach across practice areas allows us to provide a seamless and comprehensive client representation.

We are regularly retained to represent financially distressed businesses in connection with workouts, restructurings or

Capability Lawyers



W. Austin Jowers (Austin)
Atlanta



Roger G. Schwartz
New York



Matthew Warren
Chicago

Recognition

Ranked Band 1 –
Bankruptcy/Restructuring in
Georgia

CHAMBERS 2022

Ranked Band 1 –
Bankruptcy/Restructuring:
Highly Regarded Nationwide

CHAMBERS 2022

Ranked Band 5 –
Bankruptcy/Restructuring in
New York

CHAMBERS 2022

Ranked National Tier 1 –
Bankruptcy and Creditor
Debtor Rights / Insolvency
and Reorganization Law

US NEWS: BEST LAW

reorganizations, including portfolio company investments held by private equity firms and hedge funds. By working with other lawyers in the firm's Corporate, Finance and Investments (CFI) practice area, we are able to offer legal services throughout the lifecycle of a distressed company.

We frequently represent strategic and financial buyers of assets and businesses in Chapter 11 cases. We help our clients identify opportunities and navigate the complexities of these transactions by analyzing the circumstances and helping devise structures and approaches that maximize the likelihood of a successful deal.

We also represent litigants in contested matters, adversary proceedings and other bankruptcy and insolvency litigation involving creditors' rights, lender liability and alter ego liability.

Cases & Deals

King & Spalding Represents Aether Financial Services On Multibillion Euro Financial Restructuring

June 15, 2023

King & Spalding represents private equity house Triton's Mangrove Luxco IV S.a r.l. in landmark insolvency litigation before German regional court

February 3, 2023

Pareteum Bankruptcy Sale wins M&A Advisor's 17th Annual Turnaround Awards Telecommunications Deal of the Year

[VIEW ALL](#)

Insights

CLIENT ALERT

February 29, 2024

The 2024 UAE Financial Restructuring and Bankruptcy Law: What is New?

NEWSLETTER

December 20, 2023

Financial Service Focus - December 2023

NEWSLETTER

October 12, 2023

Lender Liability Quarterly – October 2023

[VIEW ALL](#)

Events

SPEAKING ENGAGEMENT

February 23, 2024

Jennifer Daly to Speak at 2024 Wharton Restructuring and Distressed Investing Conference

FIRMS 2022

Ranked National Tier 3 –
Litigation: Bankruptcy

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FIRMS 2022

Ranked Tier 1 Atlanta –
Bankruptcy and Creditor
Debtor Rights / Insolvency
and Reorganization Law

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FIRMS 2022

Ranked Tier 1 Atlanta –
Litigation: Bankruptcy

US NEWS: BEST LAW
FIRMS 2022

Ranked Tier 2 New York –
Bankruptcy and Creditor
Debtor Rights / Insolvency
and Reorganization Law

US NEWS: BEST LAW
FIRMS 2022

Ranked Band 1 –
Bankruptcy/Restructuring
Nationwide

CHAMBERS USA 2021

Ranked Band 1 –
Bankruptcy/Restructuring in
Georgia

CHAMBERS USA 2021

Ranked Band 5 –
Bankruptcy/Restructuring in
New York

CHAMBERS USA 2021

"King & Spalding is one of my favorite firms to work with. The lawyers are consummate professionals who always approach

SPEAKING ENGAGEMENT

November 1, 2023

Thad Wilson to Speak on Financial Poise Webinar

SPEAKING ENGAGEMENT

October 8, 2023

Thad Wilson to Speak at NACD Summit

[VIEW ALL](#)

News

IN THE NEWS

February 21, 2024

Thad Wilson and Britney Baker counsel PNC Bank in connection with Akumin filing Chapter 11 bankruptcy

IN THE NEWS

January 26, 2024

Peter Montoni, Matt Warren, T. J. Scrivo and Michelle Muscara advise the cross-holder creditors in connection with Careismatic Brands filing Chapter 11 bankruptcy

IN THE NEWS

January 25, 2024

Michael Handler discusses the trial over Incora's 2022 debt transaction, which could reshape the aerospace parts distributor's restructuring plan

[VIEW ALL](#)

matters with a very calm manner."

CHAMBERS USA 2021

"They have tremendous experience, they're extremely responsive and they're detailed in their approach."

CHAMBERS USA 2021

Ranked Tier 1 –
Restructuring and Insolvency
GA

IFLR 2021

Ranked Tier 5 –
Restructuring and Insolvency
IL

IFLR 2021

Ranked Tier 5 –
Restructuring and Insolvency
NY

IFLR 2021

Ranked Tier 5 –
Restructuring and Insolvency
USA

IFLR 2021

Ranked Tier 3 –
Restructuring and Insolvency
Singapore

IFLR 2021

One individual notes that the team is "very well-connected, talented and versatile."

CHAMBERS USA 2020

Clients view them as "the top restructuring firm in the Atlanta market."

CHAMBERS USA 2020

One interviewee reports:
"King & Spalding is a well-
respected law firm with a
deep bench of creditor
clients."

CHAMBERS USA 2020

"There's a lot of creativity
there," comments another,
continuing: "They offer a
personal service."

CHAMBERS USA 2020

Three of our bankruptcy
lawyers are Fellows of the
American College of
Bankruptcy

THE AMERICAN COLLEGE
OF BANKRUPTCY

One of the most active
bankruptcy law firms based
on representations in active
cases.

THE DEAL

Finalist for Team of the Year:
Restructuring and Insolvency
and Deal of the Year:
Restructuring and Insolvency
(Nine West Restructuring)

IFLR1000 US 2020
AWARDS
