

Financial Restructuring

King & Spalding is regularly retained in bankruptcy matters arising throughout the United States and Europe. Our practice focuses on representing institutional lenders and other secured creditors, buyers and sellers of assets in connection with distressed M&A transactions, and financially distressed companies/debtors.

Working closely with our Finance, Private Equity, Healthcare, Energy and Capital Markets teams, our representations span various industries, with particular emphasis on the retail, healthcare, energy, real estate, agriculture, manufacturing, media and telecommunications sectors.

When a company is financially distressed and facing bankruptcy, it must be as efficient as possible when working to restructure or reorganize its business. We have handled financial restructurings on behalf of a variety of stakeholders so we understand the varied perspectives, motivations and concerns from all sides of a transaction.

We specialize in helping senior secured lenders maximize their recoveries in connection with out-of-court workouts, debtor-in-possession loans, Chapter 11 exit financings, and prepackaged and pre-arranged Chapter 11 plans.

We are regularly retained in bankruptcy matters and workouts to represent financially distressed businesses in connection with restructurings or reorganizations, including portfolio company investments held by private equity firms and hedge funds.

We frequently represent strategic and financial buyers and sellers of assets in Chapter 11 cases. We help our clients navigate the complexities of these transactions by analyzing the circumstances and helping devise structures and approaches that maximize the likelihood of a successful deal, including purchasing distressed debt and consummating deals under Section 363 of the Bankruptcy Code or under confirmed Chapter 11 plans.

Capability Lawyers



Roger G. Schwartz
New York



Matthew Warren
Chicago



Michael Rupe (Mike)
New York



Sarah R. Borders
Atlanta



Mark M. Maloney
Atlanta

Recognition

Five bankruptcy lawyers are recognized as leading individuals.

CHAMBERS USA 2019

Three of our bankruptcy lawyers are Fellows of the American College of Bankruptcy
THE AMERICAN COLLEGE
OF BANKRUPTCY

Manufacturing & Services
Restructuring of the Year
Award for the AstroTurf sale

Cases & Deals

March 5, 2019

King & Spalding Advises Puerto Rico Electric Power Authority on a \$1.5 Billion Fuel Sale and Purchase Agreement with New Fortress Energy Affiliate

King & Spalding Advised Starwood as it Entered Into an Agreement to Purchase the West Lorain Power Plant from FirstEnergy Generation, LLC

March 30, 2018

King & Spalding Advises on Major Telecom Securitization Transaction

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Insights

CLIENT ALERT

September 18, 2019

Recent Developments in the Market for Royalty Securitizations

CLIENT ALERT

September 5, 2019

Institutional Investors Embrace Single-Family Rentals: Consumer Protection Considerations

CLIENT ALERT

June 26, 2019

Third Circuit Rules Intercreditor Agreement Doesn't Apply to Plan Distributions

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Events

SPEAKING ENGAGEMENT

June 19, 2019

Thad Wilson to Speak on Financial Poise Webinar About Healthcare

SPEAKING ENGAGEMENT

May 22, 2019

Arthur Steinberg to Speak at American Bankruptcy Institute's New York City Bankruptcy Conference

SPEAKING ENGAGEMENT

November 7, 2018

Sarah Primrose to Speak at ICLE Real Estate Seminar

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News

PRESS RELEASE

June 3, 2019

King & Spalding Adds Financial Restructuring Partners to

to APT Acquisition
TURNAROUND ATLAS
AWARDS 2017

Named a leading Tier 1
Bankruptcy practice.
CHAMBERS USA 2019

Leading financial
restructuring practice and
lawyers in the Americas and
EMEA regions.
IFLR 1000 2016

A Tier 1 law firm for
Bankruptcy Insolvency and
Reorganization Law.
US NEWS & WORLD
REPORT 2018

One of the most active
bankruptcy law firms based
on representations in active
cases.
THE DEAL

Transaction of the Year
(Large Company) for Cagles,
Inc. Chapter 11 case and
sale of its business.
TURNAROUND
MANAGEMENT
ASSOCIATION 2013

"They are top-notch. They
are responsive, bring
substantial resources, and
analyze the issues
thoroughly and quickly."
CHAMBERS USA 2019

"They do an excellent job,
they are very practical and
pragmatic."
CHAMBERS USA 2019

Clients praise the "breadth
and expertise" the firm

its New York and Chicago Offices

RECOGNITION

May 3, 2018

Chambers USA 2018 Recognizes King & Spalding as a
Preeminent U.S. Law Firm

IN THE NEWS

February 13, 2018

Legal Business names Elisabeth Baltay one of the
"Significant Players" for leading female finance experts in
London

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offers.

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