

# Financial Restructuring

---

King & Spalding represents a broad range of clients in complex and high-profile restructuring matters and in other situations involving financially distressed businesses. We are regularly retained in bankruptcy cases pending throughout the United States, including cases presenting multi-jurisdictional and cross-border issues. Our practice focuses on representing institutional lenders, alternative asset managers and other secured creditors, financially distressed borrowers/debtors, buyers of assets in connection with distressed M&A transactions, and parties in connection with insolvency-related litigation.

Working closely with our Finance, Private Equity, Healthcare, Energy and Capital Markets teams, our representations span a variety of industries, with particular emphasis on the retail, healthcare, energy, restaurant, hospitality, infrastructure, real estate, agriculture, manufacturing, media and telecommunications sectors.

Financially distressed companies must be as efficient as possible when working to restructure or reorganize their businesses. Advance planning, liability management analysis and a coordinated approach among specialists and stakeholders are critical components to any successful reorganization. We have handled financial restructurings on behalf of a variety of stakeholders, so we understand the varied perspectives, motivations and concerns from all sides of a transaction.

Our secured lender clients (including ad hoc groups of lenders) seek out the Financial Restructuring team to maximize their recoveries in connection with out-of-court workouts, formal in-court reorganizations, debtor-in-possession loans, Chapter 11 exit financings, and prepackaged and pre-arranged Chapter 11 plans. Our “one team” approach across practice areas allows us to provide a seamless and comprehensive client representation.

We are regularly retained to represent financially distressed businesses in connection with workouts, restructurings or

## Capability Lawyers



Jeffrey R. Dutson (Jeff)  
*Atlanta*



Michael R. Handler  
*New York*



W. Austin Jowers (Austin)  
*Atlanta*



Sarah Primrose  
*Atlanta*

## Recognition

Ranked in  
Bankruptcy/Restructuring  
(Nationwide Highly  
Regarded, Georgia, Illinois,  
New York Elite)

CHAMBERS USA 2025

---

Ranked in  
Bankruptcy/Restructuring  
(USA)

CHAMBERS GLOBAL 2025

---

Ranked in International  
Banking & Finance in  
Singapore

CHAMBERS ASIA-PACIFIC  
2025

---

reorganizations, including portfolio company investments held by private equity firms and hedge funds. By working with other lawyers across various practice areas, we are able to offer legal services throughout the lifecycle of a distressed company.

We frequently represent strategic and financial buyers of assets and businesses in Chapter 11 cases. We help our clients identify opportunities and navigate the complexities of these transactions by analyzing the circumstances and helping devise structures and approaches that maximize the likelihood of a successful deal. We also represent litigants in contested matters, adversary proceedings and other bankruptcy and insolvency litigation involving creditors' rights, lender liability and alter ego liability.

#### Cases & Deals

*August 4, 2025*

King & Spalding is Representing Cortland in its \$1.6 Billion Acquisition of a 19-Asset Portfolio from Elme Communities

*September 18, 2024*

Red Lobster Emerges From Bankruptcy with New Owners

King & Spalding Advises Abercrombie & Kent on \$500 Million Financing

[VIEW ALL](#)

---

#### Insights

##### ARTICLE

*December 8, 2025*

D&O Insurance Policies, Proceeds And The Automatic Stay: Who Owns What In Bankruptcy?

##### CLIENT ALERT

*December 3, 2025*

Deemed Fulfilment Dethroned: UK Supreme Court Gives Important Decision on Conditions Precedent

##### ARTICLE

*December 3, 2025*

Deemed Fulfilment Dethroned: UK Supreme Court Gives Important Decision on Conditions Precedent

[VIEW ALL](#)

---

#### Events

##### CONFERENCE

*January 28, 2026*

Healthcare Deal Summit

##### SPEAKING ENGAGEMENT

*December 9, 2025*

David Ridenour to Speak at Reuters Energy LIVE

Named Best Law Firm of the Year

THE AMERICAN LAWYER  
INDUSTRY AWARDS 2023

---

Best Client-Law Firm Team -  
Blackstone

THE AMERICAN LAWYER  
INDUSTRY AWARDS 2023

---

Recognized in six countries  
Restructuring & Insolvency  
including in the U.S., U.K.,  
UAE, Singapore, Saudi  
Arabia and Germany

IFLR 1000

---

Ranked in Restructuring &  
Bankruptcy

LEGAL 500 USA 2025

---

"The team is creative and  
action-oriented; they find  
solutions to the most  
complex situations. They  
have our full trust"

CHAMBERS USA 2025

---

"They are creative problem-  
solvers and tireless  
advocates for their clients.  
It's the most responsive firm I  
have ever worked with."

CHAMBERS GLOBAL 2025

---

Conference 2025

### **SPEAKING ENGAGEMENT**

*November 6, 2025*

Andrew Brereton to Speak at the "Empowering GPs and LPs with Financing Solutions" panel

[\*\*VIEW ALL\*\*](#)

---

News

### **RECOGNITION**

*December 1, 2025*

King & Spalding Earns Multiple Practice and Individual Rankings in 2025 IFLR1000 Guide

### **PRESS RELEASE**

*October 16, 2025*

Bank Regulatory Partner Kim Prior Joins King & Spalding in New York

### **IN THE NEWS**

*October 16, 2025*

Partner Kim Prior joins the Finance and Restructuring practice group and the Financial Services industry team in New York

[\*\*VIEW ALL\*\*](#)

---