

# Capital Markets

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Evolving political outcomes, regulation and technology continue to shape the capital markets ecosystem. Our Capital Markets team represents issuers, sellers and underwriters, including all major investment banks, in public and private offerings of debt and equity securities.

Working closely with our M&A, Private Equity and Finance teams, including Islamic Finance and Investment, our Capital Markets lawyers lead transactions on behalf of clients across all sectors, with a focus on the energy, financial institutions, life sciences and healthcare, industrials, real estate and telecommunications industries.

We have depth of experience across the full range of corporate financial transactions and solutions, including:

- initial and follow-on public offerings
- private placements and Rule 144A offerings
- shelf registrations and takedowns
- medium-term note programs
- high-yield debt offerings
- equity-linked securities (including trust preferred securities, tracking stock, equity security units and convertible debt)
- American Depositary Share offerings
- Eurodollar offerings
- tracking stock and spin-off transactions
- tender offers and consent solicitations
- registered exchange offers

In addition to capital-raising transactions, we are also active in a range of equity and liability management transactions.

## Cases & Deals

*October 28, 2025*

Terrestrial Energy Inc. Completes Business Combination with HCM II Acquisition Corp.

*October 23, 2025*

King & Spalding Advises Air France-KLM On Its Acquisition Of A Minority Stake In WestJet

## Capability Lawyers



Keith M. Townsend  
*Atlanta*



Elizabeth Morgan  
*New York*

## Recognition

Ranked nationally by Legal 500 US in its 2024 guide for Capital Markets: Debt and Equity Offerings

LEGAL 500 US, 2024

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Recognized as one of the leading law firms advising on finance and corporate matters

IFLR 1000

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Counsel in over 165 corporate finance transactions involving more than \$100 billion in value

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Sources say "King & Spalding is first-class--It has the deepest bench in town"

CHAMBERS USA

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Recognized as a Band 3 practice for Capital Markets in the Saudi Arabia and Middle East-Wide rankings

October 3, 2025

European-headquartered Global Investment Bank and a U.S. Based Global Commercial and Investment Bank Completes Upsize of Secured Billboard Variable Funding Notes

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Insights

**CLIENT ALERT**

December 8, 2025

Exercising caution in relying on the 'Obligors' Agent' construct

**ARTICLE**

December 1, 2025

Packaging artists in trouble – ESMA recommends adjusting the UCITS Eligible Assets Directive

**CLIENT ALERT**

November 24, 2025

The use of English Law in international finance transactions

[VIEW ALL](#)

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Events

**SPEAKING ENGAGEMENT**

November 17, 2025

Jennifer Morgan to Speak at the Commercial Observer

**SPEAKING ENGAGEMENT**

June 26, 2025

Moritz Heidbuechel to Speak at EBS Executive School

**SPEAKING ENGAGEMENT**

June 12, 2025

Sebastian Kaufmann and Moritz Heidbuechel to Speak at EBS Executive School

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News

**RECOGNITION**

December 1, 2025

King & Spalding Earns Multiple Practice and Individual Rankings in 2025 IFLR1000 Guide

**IN THE NEWS**

November 17, 2025

Laurent Bensaid, Agnieszka Opalach, Eve-Christie Vermynck and Allison Bell advise Air France-KLM on its acquisition of a minority stake in Canadian airline WestJet

**IN THE NEWS**

November 17, 2025

CHAMBERS GLOBAL, 2025

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Named a leading Tier 1 practice for Capital Markets in Saudi Arabia

LEGAL 500 EMEA, 2022

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K&S advises Carter's on the closing of its sale of \$575M  
aggregate principal senior notes

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