

Financial Services

Providing Sophisticated, Commercial Advice on
Our Financial Services Clients' Most Complex Issues



FINANCIAL
SERVICES

FINANCIAL SERVICES

Our integrated financial services industry team stands out in the market—not only for its breadth and the commitment of our lawyers, but also for the commercially-savvy advice and the timely thought leadership we provide.

Clients across the financial services industry, ranging from the largest multinational banks to a wide range of asset and wealth managers, broker-dealers, investment advisors, financial technology firms, and insurance companies, rely on our advice to navigate evolving regulatory regimes and sophisticated local and international matters, both in transactions and in important disputes.

100 lawyer and 57 practice level rankings including Banking & Finance, Capital Markets and Islamic Finance

CHAMBERS GLOBAL 2020

Consistently ranked among leading M&A practices in the United States

CHAMBERS USA AND LEGAL 500

7 lawyer and 4 practice level rankings including Financial Crimes

CHAMBERS UK 2020

A top Financial and Corporate law firm worldwide

IFLR 1000 2020

A leading firm for Banking & Finance and Capital Markets

LEGAL 500 EMEA 2020

BY THE NUMBERS

470+

Financial Services lawyers
in 22 offices globally



Coverage across the legal spectrum

▮ Transactional (308)

▮ Regulatory (49)

▮ Litigation (113)



10
of the
top 10

Represented many of the
largest banks in the U.S.
(by consolidated assets)



6
of the
top 10

Counseled several of the
largest banks in the world
(by consolidated assets)

Maximizing Opportunities for Transactions, Finance and Capital Markets in an Evolving Market

Our transactional global finance practice represents a wide range of money-center and middle-market financial institutions and private equity sponsors and their portfolio companies in connection with their complex financing needs. We counsel clients on a full spectrum of corporate transactions, secured and unsecured financing transactions, and some of the most sophisticated capital markets and specialty finance transactions, both in a performing distressed/restructuring contexts.

Our clients include issuers, borrowers, lenders, sponsors, purchasers and structuring agents. We cover the range of financing facilities, including leveraged finance, direct lending, debt and equity capital markets transactions, and securitized and structured finance facilities, including secured and unsecured financings, contract monetization, recurring monthly revenue financings, receivables monetization, and trade finance.

11 Finance attorneys recognized across multiple categories

CHAMBERS USA 2020

20 Finance attorneys recognized across multiple categories

LEGAL 500 2019

Ranked as a leading firm for Singapore Banking & Finance: International, Islamic Finance, Saudi Arabia Capital Markets

CHAMBERS GLOBAL 2020

Best Law Firm for Asset Management, Islamic Funds, Capital Markets and Fintech

ISLAMIC FINANCE NEWS 2019

Recognized as one of the country's leading firms in the jurisdiction and top ranked in Banking & Finance

LEGAL 500 DEUTSCHLAND 2020



An **increase of 68%** in aggregate lender-side financings since 2016

MATTER SPOTLIGHT

Represented a **global investment firm** as structuring advisor for a \$1.1 billion first lien term loan facility with the fourth largest cabinetry manufacturer in the U.S.

Represented an **financial institution** as administrative agent in closing a \$1 billion syndicated floor plan credit facility of the largest network of commercial vehicle dealerships in the United States.

Represented an **international investment bank**, as sole structuring advisor and joint bookrunning manager, in the purchase of \$900 million fixed rate Series 2020-1 Class A-2 Notes backed by a whole-business securitization of the franchise assets of Sonic LLC.

Represented a **bank holding company** as agent and as a lender, with the closing of an \$269.6 million credit agreement for an In-home medical and skilled healthcare services.

Assisting Clients with Complex Domestic and Cross-border Restructuring and Insolvency Matters

Our restructuring team focuses on representing financial services firms including banks, non-bank lenders, private equity firms, hedge funds and investment banks in connection with in-court and out-of-court financial restructurings and workouts, institutional lenders and other secured creditors, and buyers and sellers of assets in connection with distressed M&A transactions, and various parties involved in insolvency-related litigation.

Our focus is to build a long-lasting, institutional partnership with each of our financial services clients throughout the credit cycle. We strive to learn the depth and breadth of our financial services clients' portfolios during "good" times so that we can be as effective as possible if the time comes for distressed and restructuring matters.

7 Restructuring/Bankruptcy attorneys recognized across multiple categories

CHAMBERS USA 2020

41 National rankings and 114 regional rankings including Tier 1 for Bankruptcy/Insolvency

U.S. NEWS & WORLD REPORT BEST LAW FIRMS 2020

Regularly recognized as among the 10 most active bankruptcy law firms based on representations of debtors, creditors and other assignments in active bankruptcy cases

THE DEAL

MATTER SPOTLIGHT

Represented an **international investment bank** on the restructuring of AJ Lot 4R Financing LLC obligations, a portfolio company of Boston Properties.

Represented a **global multinational investment bank** in connection with the comprehensive balance sheet and operational restructuring undertaken by iHeartMedia debtors.

Represented an **investment management firm** as administrative agent in connection with the successful chapter 11 reorganization of RMH Franchise Corporation.

Represented a **global investment firm** as agent, and an ad hoc group of lenders in connection with Charlotte Russe's chapter 11 process.

Represented an **international investment bank** as agent in a \$25 million revolving loan facility for BioScrip, Inc.

Represented an **international bank** in an SAR \$1.7 billion *Shari'ah*-compliant refinancing of a facility extended to a major mall developer in Saudi Arabia.

Defending the Interests of Financial Institutions Through Innovative Strategies to Handle Complex Disputes

Our trial-tested litigators have a long and successful history of defending the interests of investment banks, global banks, broker-dealers, asset managers, pension funds, secured lenders, private equity firms, alternative capital providers and trust companies as well as accountants and other professional advisors within the financial services industry.

We represent these entities in a wide variety of litigation, including consumer fraud, antitrust and deceptive trade practices class actions; fraud, breach of fiduciary duties and negligence; patent litigation; general contract, UCC and business tort litigation; and TCPA, data privacy and cybersecurity matters. We represent clients in lender liability claims, bankruptcy matters, restructuring proceedings and creditor's rights litigation, leveraging our regulatory expertise, and we also defend financial institutions in securities enforcement actions and related private party litigation, including False Claims Act/whistleblower suits and shareholder class actions.

Nationwide Corporate Crime & Investigations Nationwide Securities Enforcement & Regulation

CHAMBERS USA (2020)

Tier 1 in Litigation—Securities

LEGAL 500 USA (2019)

International Arbitration Group of the Year for Three Consecutive Years

LAW360 (2016-2018)

Second Among Defense Firms in Securities Class Action Retentions

LEX MACHINA SECURITIES LITIGATION REPORT (2018)

Band 1 for International Arbitration Globally

CHAMBERS AND PARTNERS (2020)

MATTER SPOTLIGHT

Representing an **international investment bank** in myriad nationwide class action litigations resulting from their data security incidents.

Representing an **international investment bank** in numerous antitrust matters pending in the Southern District of New York alleging that the bank and 15 other global financial institutions colluded to manipulate FX benchmark rates and widen bid/ask spreads shown to clients.

Representing a **multinational investment bank** in an adversary proceeding filed in the Thornburg Mortgage bankruptcy cases in Maryland seeking to avoid over \$2 billion in transfers and other obligations that Thornburg made or assumed prior to bankruptcy.

Representing a **multinational consumer credit reporting agency** in a novel CARES Act-related nationwide class action over allegations it inaccurately reported information regarding student loan payments impacted by the act.

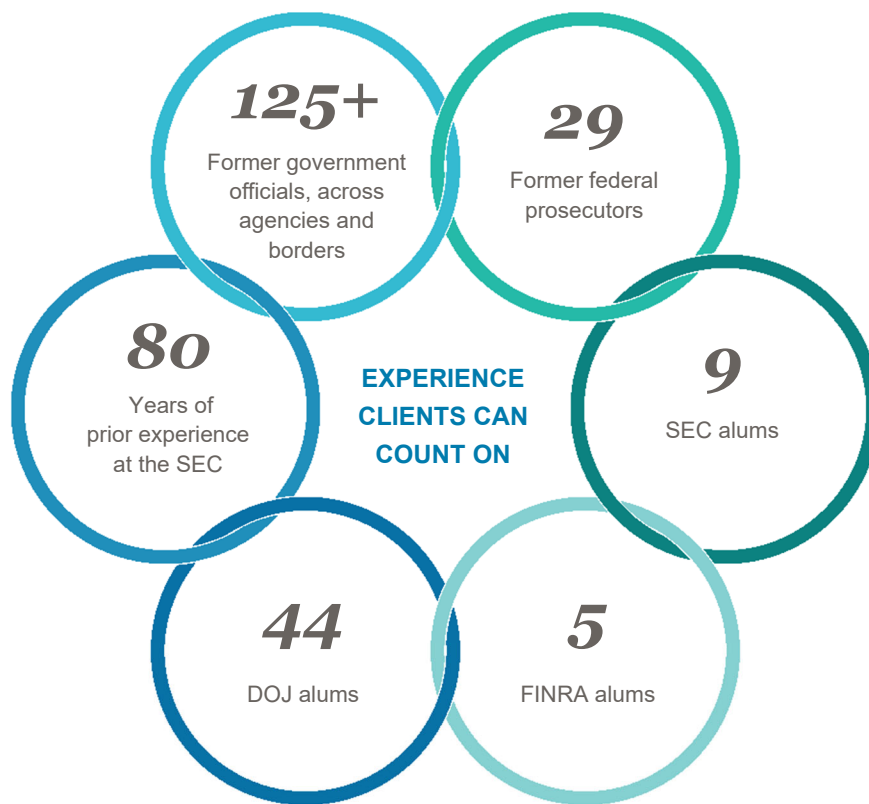
Representing a **multinational financial services firm** in a three-week jury trial in the Southern District of New York brought by MF Global, as plan administrator, seeking \$3 billion in damages in an audit malpractice action.

Protecting Clients' Interests in Regulatory and Enforcement Matters

Our financial services lawyers also conduct internal investigations for financial institutions and, if required, represent them in SEC, DOJ, CFTC, FINRA and other domestic and international regulators' inquiries, investigations and enforcement actions. These matters span a variety of geographies and subject matters, including market abuse, insider dealer restrictions, structured products, short-selling regulations, cybersecurity and data privacy, and FCPA and AML matters. We also provide critical crisis management and/or incident prevention and response services to assist with proactively protecting our clients' businesses in the face of myriad issues.

We also counsel our financial services clients on significant regulatory matters, including authorization, registration and licenses to perform regulated activities.

Our cross-disciplinary teams also handle a wide variety of due diligence and risk-mitigation matters, including CFIUS, sanctions, anti-bribery and corruption, national security, and AML advice.



MATTER SPOTLIGHT

Representing a **international investment bank** in a DOJ investigation and subsequent \$2 billion settlement under FIRREA involving the bank's alleged origination and sale of residential mortgage loans.

Representing an **international investment bank** in the DOJ and NYDFS multiyear tax and securities investigations of the Swiss banking industry.

Represented a **multinational consumer credit reporting agency** in its internal investigation and subsequent regulatory investigations of a 2017 data breach which impacted millions of customers.

Represented an **international investment bank** in a recent prominent data security incident, responding to inquiries from various state attorneys general offices and other state regulators.

Represented a **global financial institution** in a regulatory investigation conducted by domestic and foreign regulatory agency

Advising an **international banking group** on a variety of issues, including the impact of investigations overseas on fit and proper requirements, advising on information barriers under the Market Abuse Regulation, and supporting incoming senior executives during the regulatory approval process.

ABU DHABI
ATLANTA
AUSTIN
BRUSSELS
CHARLOTTE
CHICAGO
DUBAI
FRANKFURT
GENEVA
HOUSTON
LONDON
LOS ANGELES
MOSCOW
NEW YORK
NORTHERN VIRGINIA
PARIS
RIYADH
SAN FRANCISCO
SILICON VALLEY
SINGAPORE
TOKYO
WASHINGTON, D.C.

