

## Multilateral Development Bank: Financing, Sanctions and Debarment



King & Spalding's Multilateral Development Bank (MDB) practice provides comprehensive advice and counsel regarding financing, operations, audit, and debarment issues to entities and individuals working with multilateral development banks and associated institutions, including the World Bank Group, Inter-American Development Bank, European Investment Bank, European Bank for Reconstruction and Development, Asian Development Bank, and African Development Bank.

Our lawyers regularly represent clients seeking funding from MDBs and defend and conduct investigations for clients who face audit, sanctions, and debarment issues relating to MDB financing or project execution. Our unique knowledge of the complex sanctions systems used by multilateral development banks, including cross debarment and government referral issues, is critical in helping our clients achieve the best result. We have extensive experience arguing cases before sanctions boards as well as working with the investigating arms of MDBs to amicably settle matters.

Our team is anchored by attorneys with decades of relevant experience, including former government officials with the U.S. Department of Justice and U.S. Attorneys' Offices, general counsels, chief compliance officers, MDB executives, and MDB anti-corruption practitioners. Our lawyers also have significant transactional experience acting for or opposite multilateral development banks, including European Investment Bank, Asia Development Bank, European Bank of Reconstruction and Development and Africa Development Bank. These transactions span project finance, corporate and sovereign finance, risk participations and equity transactions.

### Areas of Focus

- Audits and Investigations
- Debarment and Cross-Debarment
- Financing
- Project Development
- Referrals to national authorities
- Sanctions

### Multilateral Development Bank Experience

- African Development Bank
- Asian Development Bank
- Inter-American Development Bank
- European Bank for Reconstruction and Development
- European Investment Bank
- World Bank Group: Integrity Vice Presidency; Office of Suspension and Debarment; Sanctions Board; IFC; MIGA