

# UK Financial Services Regulatory & White Collar Investigations Practice



## FINANCIAL SERVICES OVERVIEW

King & Spalding's Financial Services Regulatory and White Collar Investigations practice helps clients across the financial services industry, ranging from the largest global banks to a wide range of asset managers, broker dealers, private equity and alternative capital providers, to navigate their most sensitive challenges.

Anchored by our large Special Matters & Government Investigations team with more than 100 lawyers around the world, we are well versed in matters pertaining to complex financial instruments, transactions, and regulation, enabling us to reach expedient resolutions on behalf of our clients.

In London, King & Spalding's lawyers have extensive experience in dealing with local regulators and enforcement agencies, including the Financial Conduct Authority, Prudential Regulation Authority, the Serious Fraud Office, the National Crime Agency, Lloyd's of London, HM Revenue & Customs, and the Financial Reporting Council. We are experienced at working in cross-office teams to assist our clients by delivering efficient responses in multi-jurisdictional matters.

Representative experience includes:

## INSTITUTIONS

- Advising an international broker on an internal investigation into irregularities in the conduct of a trading desk and on notifications to the FCA and other European regulators, and remediation work.
- Conducting an urgent internal review for a Middle Eastern bank of its AML policies and procedures and notifications to the UK regulator; remediating issues and avoiding enforcement activity by the regulator.

*"Clients are kept out of the public eye."*

*Global Investigations Review*



*"Very strategic," "tremendously professional in every respect," "seamless," and "terrific – very collaborative and politically savvy."*

*Chambers USA*



*"Sensitive relationship-based advice by leveraging relationships with regulators."*

*Client Feedback quoted by Chambers USA*

- Acting for one of the world's largest global financial institutional fund managers in responding to investigations and enquiries by U.S., European and Asian regulators and threatened investor litigation following an operational error that potentially impacted investment performance across the global client base.
- Acting for a leading insurer and reinsurer in the context of a Lloyd's of London investigation into alleged breaches of the Premium Trust Fund rules; achieving a settled outcome for the client with the minimum amount of publicity.
- Conducting an internal investigation for a regulated global fund/asset manager into whistleblower allegations regarding prospectus disclosures and conflicts of interest.
- Preparing a global financial institution for a Systematic Anti-Money Laundering Programme (SAMLP) visit by the FCA and providing ad hoc anti-bribery & corruption (ABC), anti-money laundering (AML) and troubleshooting advice.
- Advising a hedge fund on offshore money laundering obligations.

## INDIVIDUALS

- A senior banker in the context of FCA and SFO investigations into alleged manipulation of the London Interbank Offered Rate (LIBOR), as well as bankers accused of manipulating the foreign exchange and precious metals markets.
- A senior hedge fund trader in the context of an FCA market abuse investigation, including allegations of "spoofing".
- A senior compliance officer in a global investment bank in relation to an independent monitor review of anti-money laundering controls.
- A London-based head of global forex e-trading at an international bank in government investigations of the practice known as "last look".
- A client responding to FCA enforcement proceedings alleging manipulation of the price of a gilt ahead of a Quantitative Easing auction; negotiating a settlement on the client's behalf.
- A senior compliance officer in a global investment bank in relation to an independent monitor review of anti-money laundering controls.
- Representing an individual at trial in an insider-dealing case.
- Representing an individual in a market manipulation case.

## Team Members Ranked



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### CONTACTS

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