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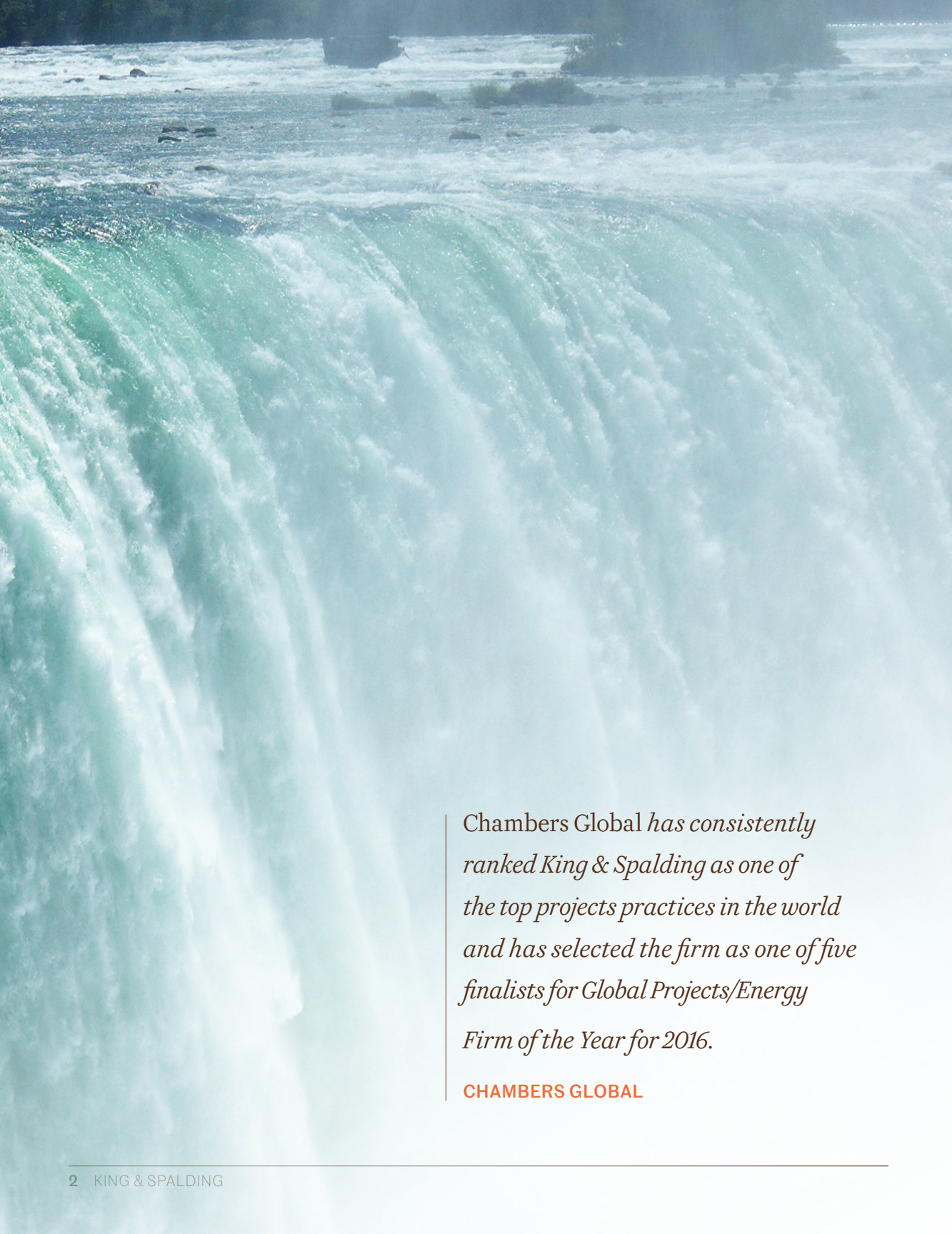
KING & SPALDING

HYDROPOWER

# Legal Advisers to the Hydropower Industry







*Chambers Global has consistently ranked King & Spalding as one of the top projects practices in the world and has selected the firm as one of five finalists for Global Projects/Energy Firm of the Year for 2016.*

**CHAMBERS GLOBAL**

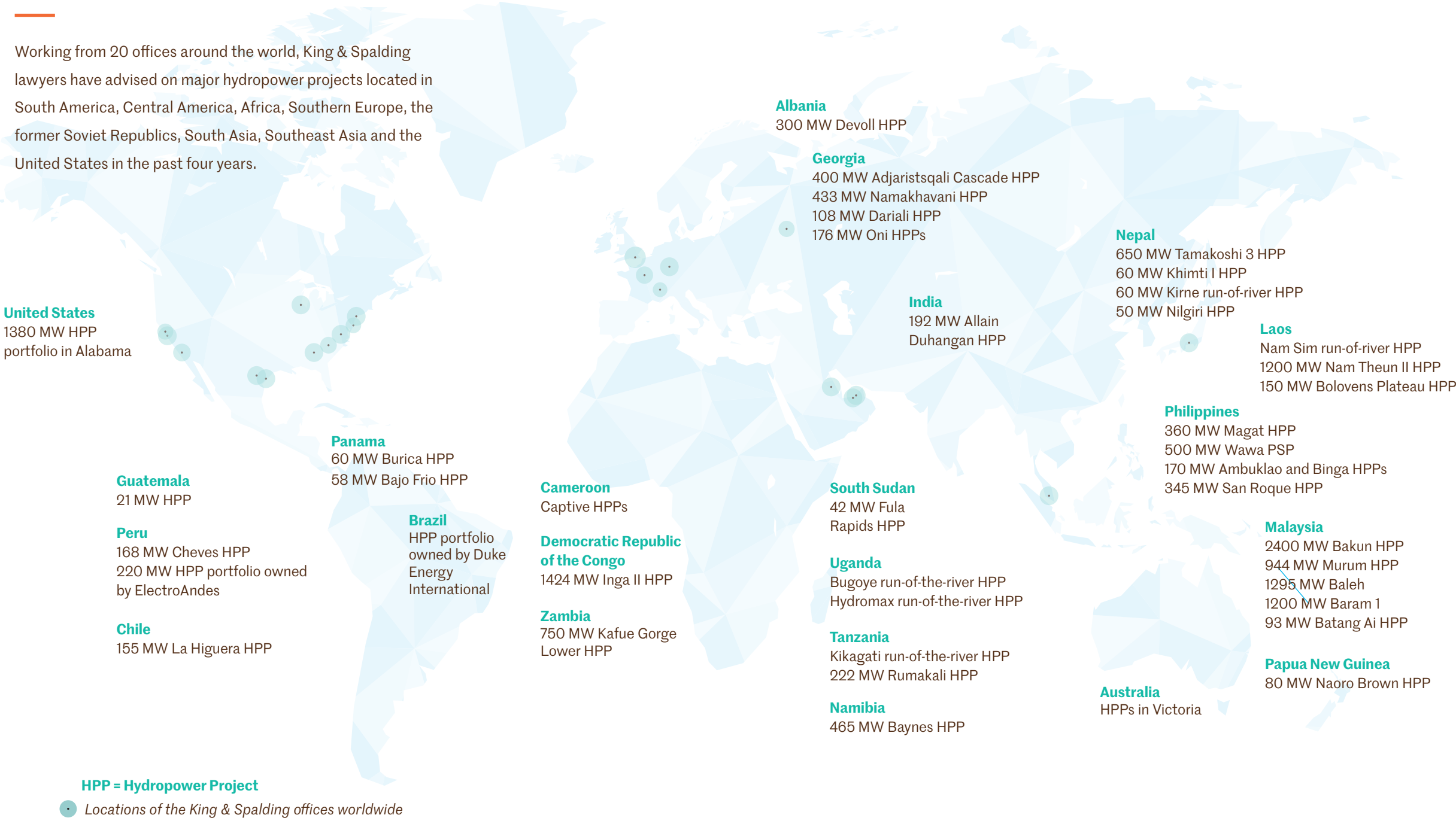


From the Caucasus Mountains in Georgia to the Andes Mountains in Peru, from the Nile River in South Sudan to the Devoll River in Albania, and from the the province of Chiriquí in Panama to the provinces of Benguet, Ifugao and Isabela in the Philippines, sponsors and investors turn to King & Spalding as a trusted international legal adviser for support on all aspects of major hydropower projects across the world.



# Worldwide Experience

Working from 20 offices around the world, King & Spalding lawyers have advised on major hydropower projects located in South America, Central America, Africa, Southern Europe, the former Soviet Republics, South Asia, Southeast Asia and the United States in the past four years.



# Extensive Network

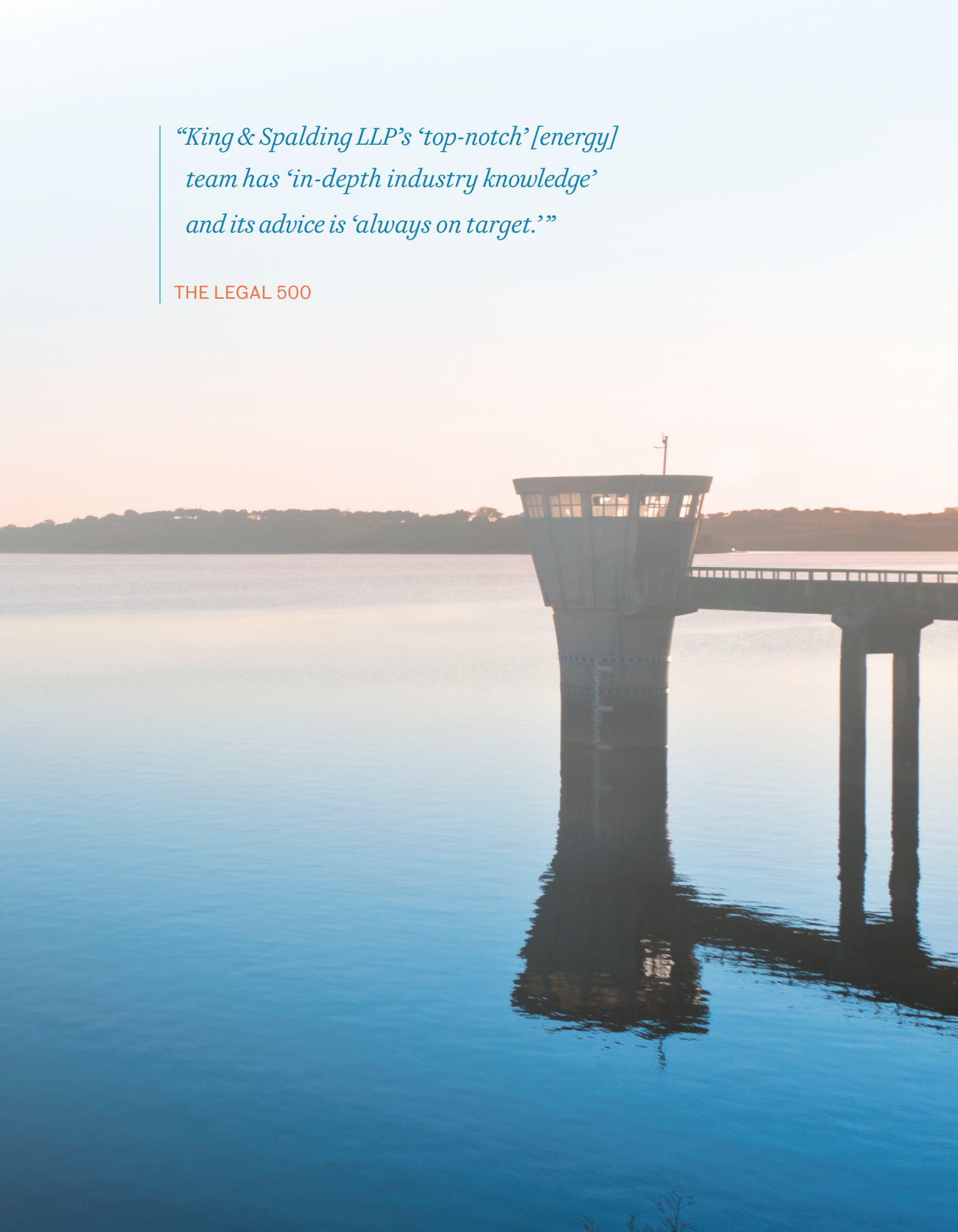
With its broad international experience and network within the global hydropower industry, King & Spalding often originates business for clients in new markets and advises on commercial matters, as well as provides support as legal advisers.

King & Spalding regularly helps project sponsors find practicable and cost-effective solutions by working with other key participants in the global hydropower sector, including:

national governments	investment banks
state-owned utilities	private equity funds
electro-mechanical equipment suppliers	arbitration panels
civil works contractors	dispute adjudication boards
engineering consultants	international associations
development finance institutions	nongovernmental organizations
multilateral lenders	
export credit agencies	
commercial banks	

*“King & Spalding LLP’s ‘top-notch’ [energy] team has ‘in-depth industry knowledge’ and its advice is ‘always on target.’”*

THE LEGAL 500



# Comprehensive Capabilities

With integrated services across multiple practice areas, King & Spalding’s hydropower team guides clients through every stage of their project’s life cycle – from project origination to commercial operation and beyond.

CONSTRUCTION MATTERS	FRONT-END PROJECT DEVELOPMENT	HOST GOVERNMENT MATTERS	PORTFOLIO ACQUISITIONS	PROJECT FINANCING	EQUITY/ JOINT VENTURE MATTERS
Tax mitigation structures	Concession agreements	Credit Enhancement Partial Risk Guarantees	Joint venture structures	Limited/nonrecourse finance structures	Survey of applicable bilateral investment treaties
FDIC-based documentation	Implementation agreements	Privatization of state-owned power generation/transmission assets	Lender consent solicitation processes	Climate bond financing	Equity holding structures
New technology risk mitigation	Power purchase agreements	Development of regulatory regimes for private-sector participation	Project due diligence	Project analysis for bankability issues	Shareholder documentation
EPC documentation	Government guarantees	Public-private partnerships	Financing due diligence	Corporate social responsibility	Corruption mitigation strategies
Claim administration		Relocation of indigenous people	Acquisition financing	Senior loan administration	Joint development agreements
International arbitration		Watershed management/conservation	Regulatory matters	Refinancing/take-out financings	Diligence on local partners
Procurement strategies		State/multilateral-to-state debt financing		Political risk-hedging products	Political risk-hedging strategies
		Water rights/royalty regimes			
		Concession/license regimes			
		Environmental and social matters			

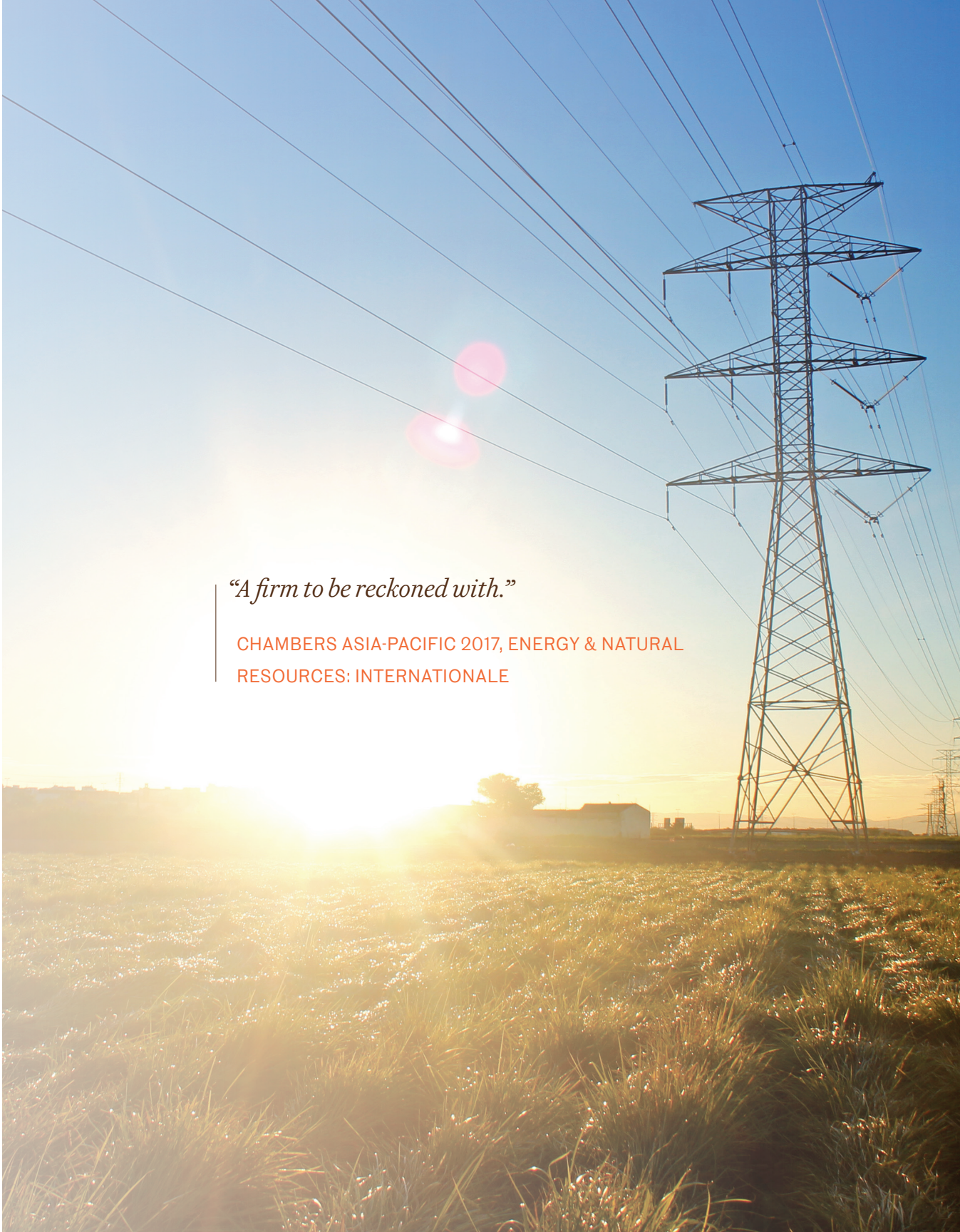


# Representative Clients

Following are some of the clients that King & Spalding’s hydropower practice has served in recent years:

- Clean Energy Invest
- Duke Energy International
- ENKA
- Norfund
- Sarawak Energy
- SN Power
- Tata Power
- TEPCO

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*“A firm to be reckoned with.”*

CHAMBERS ASIA-PACIFIC 2017, ENERGY & NATURAL  
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HOUSTON  
LONDON  
LOS ANGELES  
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