

Securities Class Actions



When a company suffers a sharp drop in its share price, plaintiff-side firms often add insult to injury by bringing a class action under the federal securities laws. For directors and officers working to get the company's business back on track, being accused of defrauding investors will come as an unwelcome distraction. The Securities Litigation Group at King & Spalding stands ready to defend against these securities class actions, as we have done in hundreds of cases across the country.

King & Spalding was ranked Tier 1 for securities litigation by *U.S. News & World Report* in 2016.

Our deep bench of seasoned litigators fights to make every securities class action hard for the plaintiffs' lawyers, and as easy as possible for directors, officers, and their companies. We win many cases at an early stage on motions to dismiss before plaintiffs burden your company with discovery. But we also know how to handle later stages, including class-certification hearings, trials, and even appeals. As a repeat player in litigation against the top plaintiff-side firms, we bring credibility to the negotiating table that can produce a quick and favorable settlement. Moreover, we are panel counsel for many insurers and are regularly recommended by major D&O carriers.

King & Spalding is the dominant defense firm in the Southern United States – we have handled more securities class actions in the 5th and 11th Circuits than any other law firm. But our experience extends from coast to coast, handling many securities class actions in New York and California. We have over 40 dedicated securities practitioners in offices in New York, Washington, D.C., Georgia, Texas, and California.

Representative Clients

- Former CEO and Chairman of Vivendi Universal, S.A., winning a complete defense verdict after the largest securities class action trial in U.S. history
- The Coca-Cola Company and certain of its senior officers
- Former officer of Dynegy Inc.
- General Electric Company
- PricewaterhouseCoopers LLP
- Active Power, Inc.
- Galena Biopharma, Inc.

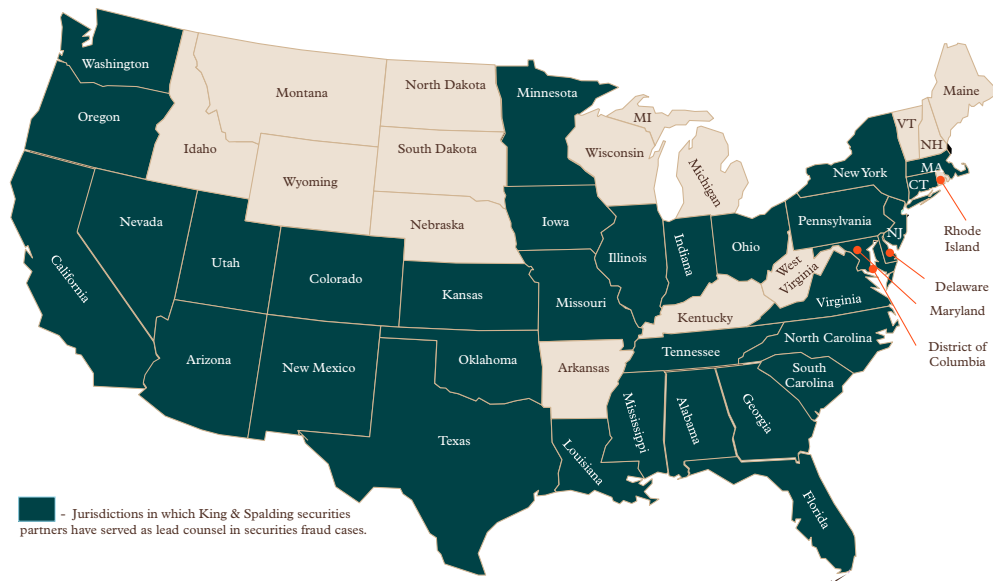


King & Spalding was featured on a list of the “10 Mightiest Securities And White Collar Practices” by *Law360* in 2015.

Recent Litigation

- Won dismissal for FXCM, Inc. and its officers in the Southern District of New York, in a case brought by shareholders following the Swiss National Bank’s unprecedented decision to allow the Swiss franc to trade freely against the euro
- Won dismissal for former officers of ATP Oil & Gas Corp. in the Eastern District of Louisiana, in a case brought by holders of \$1.5 billion in notes after the Deepwater Horizon disaster forced the company into bankruptcy
- Won dismissal of a separate case brought by shareholders for former officers of ATP Oil & Gas Corp. and now representing them in the Fifth Circuit on appeal
- Won dismissal for former CEO of CTPartners Executive Search Inc. in the Southern District of New York, in a case brought by shareholders based on a tabloid’s salacious accusations against the company
- Representing Altisource Portfolio Solutions S.A. and its officers in the Southern District of Florida, in a case brought by shareholders after regulators forced the company’s chairman to resign
- Defeated class certification for the former CEO and CFO of Superior Offshore in a 1933 Act class action filed in the Eastern District of Louisiana.
- Representing Hanger, Inc. and its officers in the Western District of Texas, which dismissed shareholders’ prior complaint with leave to amend
- Representing two underwriters in the Southern District of Texas, in a case brought by shareholders of CBD Energy Limited after that company’s chairman engaged in self-dealing transactions
- Representing Amedisys, Inc. and its former officers in the Middle District of Louisiana, in a case brought by shareholders after a Wall Street Journal report about Medicare reimbursement for at-home therapy
- Representing Natural Health Trends Corp. and its officers in the Central District of California, in a case brought by shareholders based on a short-seller’s false accusations that the company ran an illegal multilevel-marketing scheme in China

King & Spalding Shareholder Litigation Venues



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