

Securities Class Actions



When a company suffers a sharp drop in its share price, plaintiff-side firms often add insult to injury by bringing a class action under the federal securities laws. For directors and officers working to get the company's business back on track, being accused of defrauding investors will come as an unwelcome distraction. The Securities Litigation Group at King & Spalding stands ready to defend against these securities class actions, as we have done in hundreds of cases across the country.

King & Spalding was ranked Tier 1 for securities litigation by *U.S. News & World Report* in 2016.

Our deep bench of seasoned litigators fights to make every securities class action hard for the plaintiffs' lawyers, and as easy as possible for directors, officers, and their companies. We win many cases at an early stage on motions to dismiss before plaintiffs burden your company with discovery. But we also know how to handle later stages, including class-certification hearings, trials, and even appeals. As a repeat player in litigation against the top plaintiff-side firms, we bring credibility to the negotiating table that can produce a quick and favorable settlement. Moreover, we are panel counsel for many insurers and are regularly recommended by major D&O carriers.

King & Spalding is the dominant defense firm in the Southern United States – we have handled more securities class actions in the 5th and 11th Circuits than any other law firm. But our experience extends from coast to coast, handling many securities class actions in New York and California. We have over 40 dedicated securities practitioners in offices in New York, Washington, D.C., Georgia, Texas, and California.

Representative Clients

- Former CEO and Chairman of Vivendi Universal, S.A., winning a complete defense verdict after the largest securities class action trial in U.S. history
- The Coca-Cola Company and certain of its senior officers
- Former officer of Dynegy Inc.
- General Electric Company
- PricewaterhouseCoopers LLP
- Active Power, Inc.
- Galena Biopharma, Inc.

