

King & Spalding Alternative Capital and Credit Fund Practice

“King & Spalding is a world-class firm with massive global capabilities, as well as a culture of local expertise, which makes it seem a lot more intimate.”

—*Chambers USA*

Deep Experience Representing Private and Public Credit Funds

Scale



King & Spalding’s global finance practice brings together more than 100 finance lawyers located in offices across the United States, Europe, Asia and the Middle East to represent lenders, investors and funds in the full range of secured and unsecured financings. Over the past three years, we closed approximately 600 finance transactions for our clients, amounting to \$165 billion in aggregate financing.

Range of Disciplines



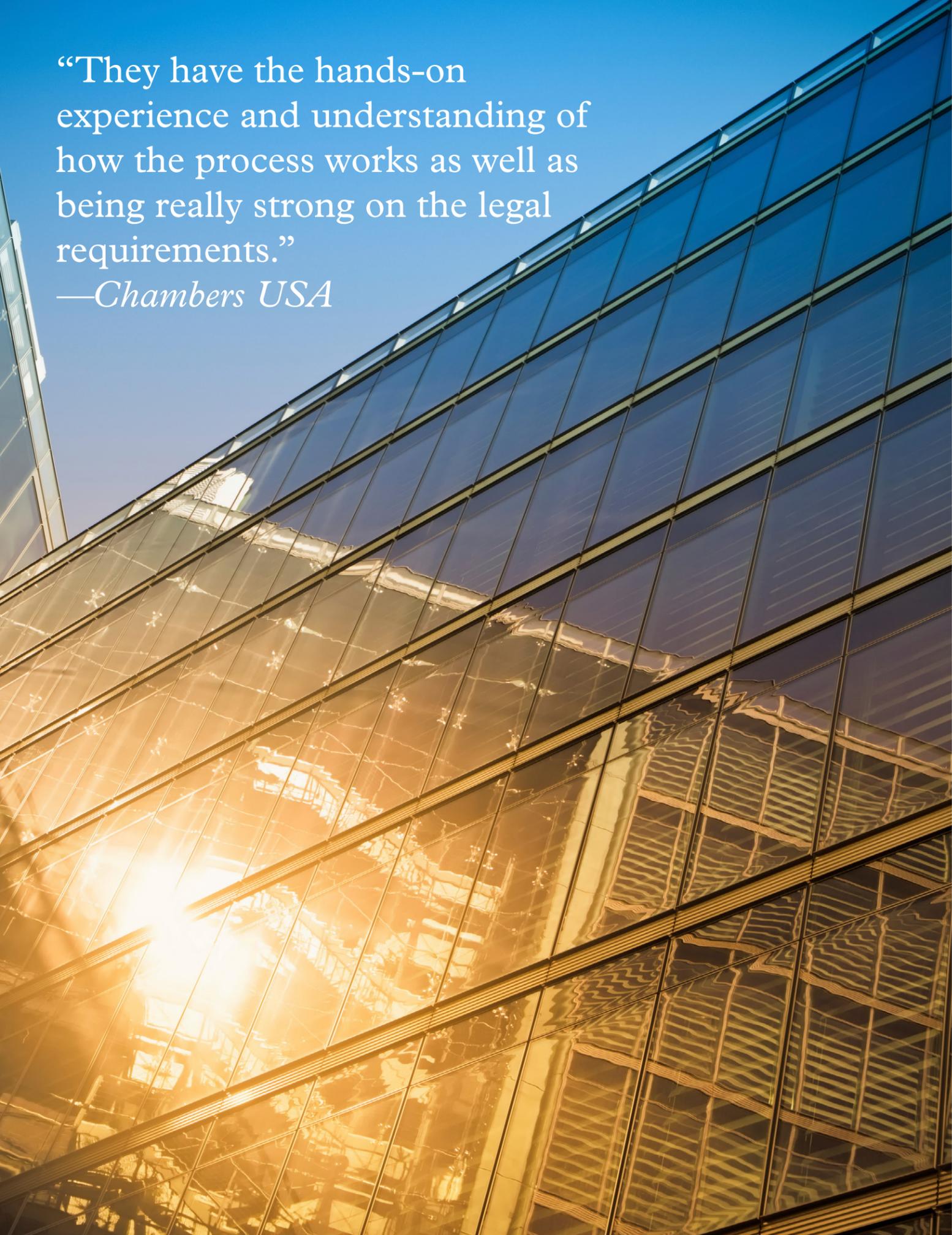
Our team has years of experience representing credit funds and other sources of alternative capital in a variety of transactions, including:

- traditional direct lending opportunities (first lien secured loans, including unitranche loans);
- junior capital transactions (whether in the form of second lien loans or notes, mezzanine loans or notes, private high yield placements, holdco pik loans or notes and/or preferred equity investments);
- credit opportunity or ‘special situation’ financings
- balance sheet refinancings and/or providing capital solutions to ‘stressed’ credits;
- and restructuring of capital structures.

Solution Oriented



We don’t “issue spot” – we seek creative solutions and deal certainty. We take a lender focused approach to fight for what matters, but we don’t over-lawyer the deal. Our method provides certainty of closing and a user friendly approach that sponsors appreciate.



“They have the hands-on experience and understanding of how the process works as well as being really strong on the legal requirements.”

—*Chambers USA*

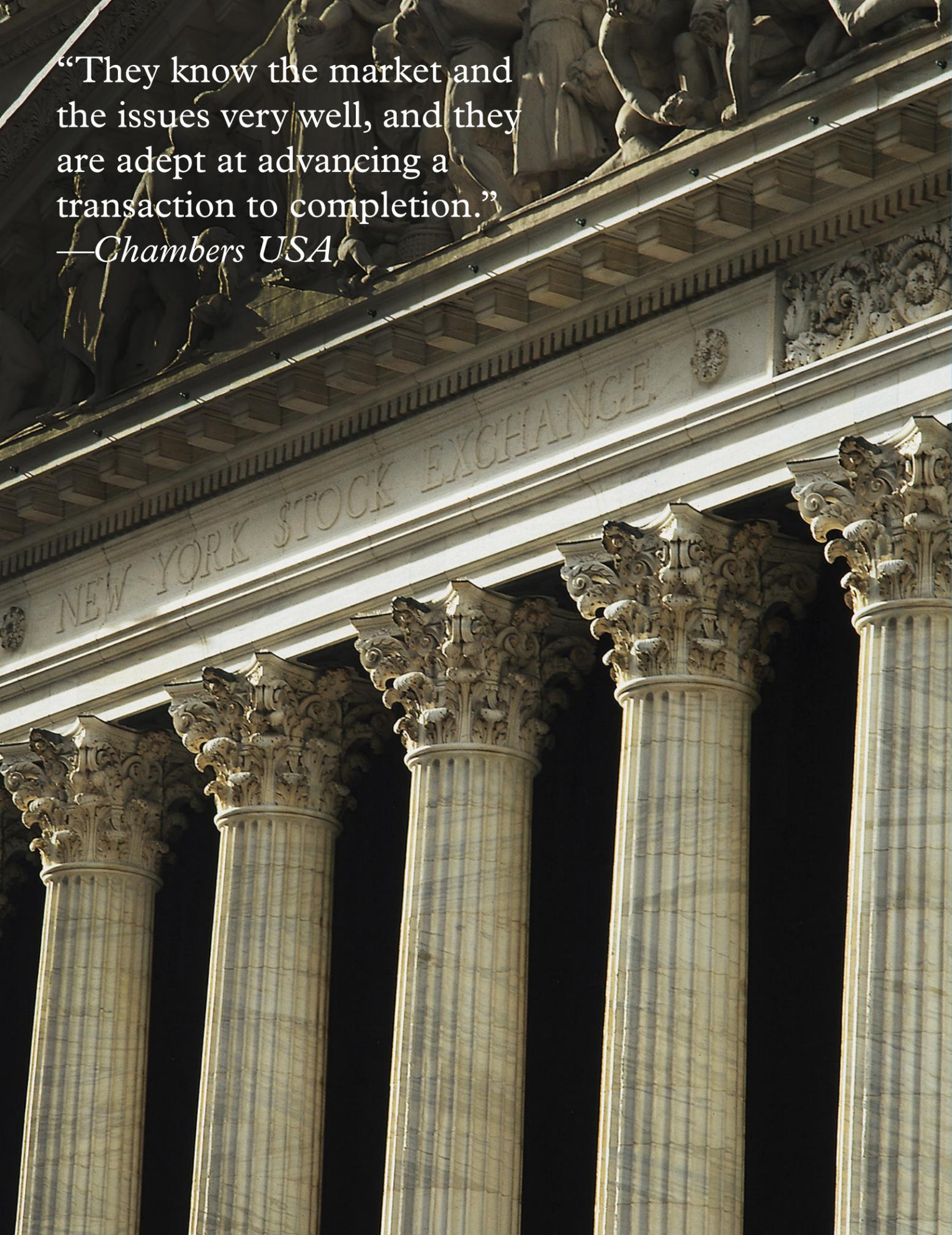
A Top-Tier Practice

In addition to being recognized consistently by *Chambers Global*, *Chambers USA* and *The Legal 500*, King & Spalding’s global finance practice has earned a number of distinctions:

- King & Spalding’s finance and bankruptcy practices are ranked among the best in the nation in *Chambers USA 2017*.
- Eight finance lawyers and five bankruptcy lawyers earned spots in *Chambers USA 2017*.
- *Legal 500 US 2017* recognized King & Spalding a top tier firm in commercial lending, asset finance and structured finance.
- Ranked National Tier 1 in *U.S. News & World Report 2016* “Best Law Firms for Banking & Finance.”
- *Reuters Loan Pricing Corporation* routinely ranks King & Spalding among the top firms in loan transactions by volume.
- King & Spalding was recognized by *IFLR1000* as one of the world’s leading law firms advising on financial and corporate matters, earning four rankings in the publication’s 2016 guide.
- *IFLR1000* also recognized King & Spalding as a leading financial restructuring practice in the Americas and EMEA regions.
- King & Spalding’s Islamic finance practice is consistently ranked among the top four firms in the world by *Chambers Global*.
- *The Deal* recognizes King & Spalding as one of the most active bankruptcy law firms based on representations in active cases.

Representative Clients

- AB Private Credit Investors, LLC
- Ares Capital Corporation
- Antares Capital, LP
- Apollo Capital Management, LP
- Benefit Street Partners, LLC
- BlueMountain Capital Management, LLC
- Capital One, N.A.
- Citadel Advisors, LLC
- GSO Capital Partners, LP
- HIG/Bayside Capital, Inc.
- Lone Star Funds
- MidCap Financial, LLC
- Monroe Capital Advisors, LLC
- Tree Line Direct Lending, LP
- Whitehorse Lending, LLC
- White Oak Global Advisors, LLC
- Varagon Capital Partners, LP



“They know the market and the issues very well, and they are adept at advancing a transaction to completion.”

—*Chambers USA*

Representative Matters

Recent transactions include representing:

AB Private Credit Investors LLC in connection with a senior secured credit facility used to fund the acquisition of two telecommunications companies.

Apollo Capital Management, LP and **Medley Opportunity Fund** in connection with a second lien term loan facility used to fund the acquisition of a healthcare company.

Apollo Capital Management, LP in connection with a term loan facility for a national media company with holdings in radio, cable television and digital media.

Antares Capital, LP in connection with a credit facility consisting of a unitranche term loan facility for a commercial aerospace parts supplier.

Antares Capital, LP in connection with senior secured credit facilities for a global priority shipping and logistics courier.

Antares Capital, LP in connection with an incremental term loan facility for a manufacturer of industrial HVAC solutions.

Antares Capital, LP in connection with an incremental term loan facility for a producer of custom food solutions to the foodservice industry.

Antares Capital, LP in connection with a second amended and restate credit agreement providing additional term loan commitments for a leading fixed wireless internet service company.

Ares Commercial Finance, LP in connection with a senior secured credit facility for a premier provider of worldwide executive transportation services.

Capital One, N.A. and **Unitranche Loan Transaction, LLC** in connection with unitranche credit facilities for a medical coding training and certification association. The deal was the first for Capital One involving its unitranche loan product “ULTra”.

Capital One, N.A. and **HPS Investment Partners, LLC** in connection with a revolving credit and term loan facility for a manufacturer of sports medicine products and services. The deal was the second for Capital One involving its unitranche loan product “ULTra”.

GSO/Blackstone Debt Funds Management LLC in connection with a term loan credit facility used in part to fund an acquisition involving leading distributors of disposable food service and janitorial supplies.

GSO/Blackstone Debt Funds Management LLC in connection with a credit facility pursuant to a third amended and restated credit agreement for an owner, manager and licensor of a large-scale and diversified portfolio of consumer brands.

GSO/Blackstone Debt Funds Management LLC in connection with a unitranche term loan facility used to finance the acquisition of a Canadian pharmaceutical company.

GSO/Blackstone Debt Funds Management, LLC in connection with an amended and restated multi-draw structured financing for an industry leader in real estate lending, investment and advisory services.

GSO/Blackstone Debt Funds Management LLC in connection with a term loan facility structured as a cashless roll of the existing term loan facility for a private equity fund.

GSO Capital Partners in connection with a unitranche term loan facility to fund the acquisition of a company providing managed staffing and technical outsourcing solutions.

Medley Opportunity Fund, LP in connection with a term loan facility for a manufacturer of food products for retail and food service customers.

MidCap Financial in connection with entering into a commercial mortgage repo transaction with a major investment bank, pursuant to which the bank is providing financing for eligible commercial loans held by MidCap.

Monroe Capital Management Advisors, LLC in connection with a senior secured term loan facility used to fund the acquisition of a company providing custom-designed and ready-to-wear clothing.

Varagon Capital Partners, LP as advisor to term lenders in connection with closing a first lien term and revolving loan facility and a second lien term facility, used in part to fund a merger involving a specialty healthcare distributor of critical care supplies and equipment.

A **private credit fund** in connection with closing a term loan facility, delayed draw term loan facility and revolving loan for a home-delivery food service company.

A **private credit fund** in connection with an amended and restated credit agreement which provided additional revolving commitments for a dental equipment and supplies manufacturing company.

“Very hands-on and incredibly responsive, they assign the right people at the right value level for what needs to be done. They are fast and give the right advice.”

—Chambers USA

Select Members of the King & Spalding Team



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