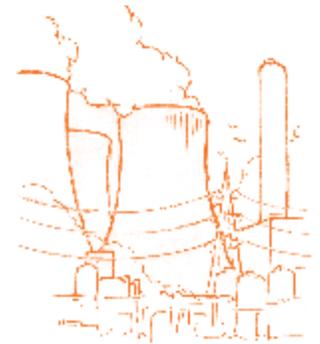


Insurance Coverage and Recovery for Policy Holders in the Energy and Natural Resources Industries



King & Spalding's Insurance Coverage and Recovery lawyers possess the specialized legal skills and industry knowledge necessary to provide the full range of insurance advisory and recovery services to clients across the spectrum of power, oil and gas, mining, and petrochemical industries. The firm's specific energy industry expertise, combined with its proven, cost-effective strategies to help clients minimize losses and maximize insurance recoveries, consistently produces winning results for King & Spalding's clients.

Our Approach

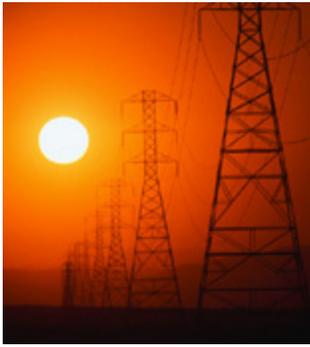
King & Spalding represents policyholders—not insurance companies—in insurance recovery matters, so we do not have the business conflicts that some firms have. Our exclusive focus on policyholder representation gives us the ability to fight without reservation to seek the maximum recovery for clients from their insurance assets.

As lawyers specializing in insurance recovery, we are able to analyze your insurance program to identify potential pitfalls and target additional sources of recovery. Our familiarity with insurance law allows us to interpret complex policy provisions and formulate appropriate strategies to achieve a quick and full recovery. When negotiations yield unsatisfactory results, King & Spalding works with clients to obtain recovery through mediation, arbitration, appraisal, and litigation, including jury trials and appeals.

We have established relationships with experienced insurance loss consultants and experts in various fields such as building and machinery valuations, environmental assessment, construction scheduling, and financial analysis. We can assist in assembling the ideal team to pursue insurance recovery efficiently, effectively, and aggressively.

We recognize that, while insurance recovery is important and sometimes crucial to a company's survival, the insurance adjustment is often just one element of the complex job of business recovery and crisis management. We are sensitive to the need to coordinate the insurance recovery with the company's ongoing needs to conduct its business, communicate with employees and customers, and deal with investors and regulators.

King & Spalding's Insurance Coverage and Recovery Group has recovered billions of dollars for policyholder clients pursuing a wide variety of complex insurance claims.



King & Spalding is ranked among the top firms for energy and projects globally, as well as in regions and countries including Asia-Pacific, India, Latin America, the Middle East, Russia, Singapore. The United Arab Emirates and the United States
- *Chambers Global 2015*

Representative Matters

- Represented **an investor in the development and construction of a thermal power plant in Colombia** in an international arbitration against a Bermuda insurer involving coverage under a political risk insurance policy. The matter resulted in a substantial recovery for the client.
- Represented the **former parent of a company** in litigation involving insurance coverage for several hundred thousand asbestos-related claims of the former subsidiary. The trial court entered final judgment in July 2007 declaring, among other things, that each insurer whose policy is triggered is jointly and severally liable for the full amount of the cost to defend and indemnify any covered asbestos claim. As a result of the judgment and prejudgment settlements, the costs for the asbestos lawsuits are expected to be fully reimbursed by insurers for many years into the future.
- Represented a **nuclear power association** in various insurance coverage matters, including pursuing claims for coverage under its directors and officers liability insurance policies and conducting a comprehensive review and evaluation of all aspects of its insurance program.
- Representing **Chevron Corporation** in disputes with insurers relating to insurance coverage for property damage and business interruption losses arising out of construction problems on deepwater development projects in the Gulf of Mexico.
- Representing **Chevron Corporation** in the pursuit of insurance coverage for toxic tort cases alleging bodily injuries and property damage allegedly arising out of NORM pipe cleaning operations.
- Representing **Shell Oil Company** in disputes with insurers relating to general liability and automotive liability coverages.

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