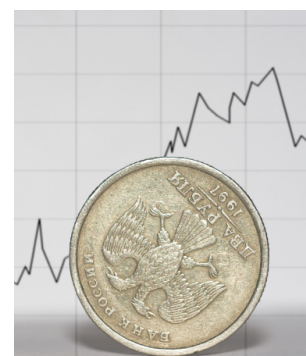


Russia Practice Finance and Banking



Our Global Profile

King & Spalding has extensive experience representing banks and financial institutions in a wide array of finance, corporate and commercial transactions, including in the areas of credit facility provision, corporate finance, mergers and acquisitions in banking areas and other corporate matters, financial restructuring, and dispute resolution. We advise clients on transactions worldwide through a fully integrated team of lawyers in our European, U.S., Asian and Middle East offices.

Among our lawyers' representative clients are:

- Bank of America
- Barclays
- Credit Suisse
- Citigroup Global Markets Inc.
- Commerzbank AG
- GE Capital and GE Real Estate
- Goldman Sachs
- ING
- Royal Bank of Canada and RBC Capital Markets
- Vnesheconombank
- Sberbank
- Bank Hapoalim
- URALSIB
- EBRD
- Gazprombank
- NOMOS-BANK

Russia Practice and Moscow Office

King & Spalding's finance and banking practice expanded in May 2011 when the firm's 17th office was launched in Moscow. While the office is relatively new to the Russian market, many of the lawyers in our Russia practice have been representing clients in Russia and the CIS for more than a decade.

The lawyers in our Moscow office offer our clients a full range of legal services related to their finance, banking and corporate activities, providing them with advice on both regulatory and transactional matters. Our Russia finance and banking practice, led out of our Moscow and London offices, combines Russian, English, U.S. and European law advice and draws its strengths from the firm's expertise in advising clients on cross-border transactions. The finance and banking lawyers in our Russia practice combine an understanding of international deal making, politics and cultures with sophisticated legal skills. For example, King & Spalding received the "Europe Deal of the Year" Award in 2011 from *Islamic Finance News* for handling the first-ever Islamic finance deal for a Russian bank.

In the 2012 edition of the *Chambers Global* guide, King & Spalding is consistently ranked among the top law firms practicing in Russia.



UK Legal 500 noted that King & Spalding’s “cross-border practice, particularly into Russia, is very highly regarded.”

Representative Matters of Our Russia Practice

King & Spalding’s lawyers have been involved in some of the most significant finance, banking and corporate finance transactions on the Russian market. These representations include:

Mergers & Acquisitions in the Area of Financial Services

- Represented the shareholders of **Rosbank** in the sale of a controlling interest in Rosbank to Société Générale
- Represented **the buyers** in the acquisition of URALSIB Bank
- Represented **URALSIB Bank** in several acquisitions and divestitures of investments
- Represented **URALSIB Bank** in various matters relating to its group restructuring
- Represented **URALSIB Bank** in connection with the acquisition of a new banking IT system
- Represented **Rietumu Bank** (a major Latvian bank) in connection with the acquisition of a controlling equity interest in a midsize Russian retail bank
- Represented a **major Russian bank** in a potential US\$1 billion sale of an insurance business to a strategic investor
- Represented the **owners of LOCKO Bank** in a potential US\$900 million sale to a strategic investor of a majority equity interest in the bank and its group restructuring
- Represented a **large U.S. financial services company** in connection with the establishment of a joint venture with a major Russian bank in the area of bank cards;
- Represented **EBRD** in three projects relating to the acquisition of equity interests in Russian businesses, including a metal plant, an agricultural company and a warehousing company
- Represented a **major Russian bank** in connection with the proposed US\$150 million acquisition of a warehousing business in Russia
- Represented a **major Russian bank** in connection with the proposed acquisition of a large Russian regional bank

Credit Facilities

- Represented **Vnesheconombank** in the US\$50 billion emergency support program for Russian businesses
- Represented **one of the biggest Russian banks**, as lender, in a RUR15 billion (US\$500 million) secured loan to shareholders of a major Russian industrial group
- Represented the **Sakhalin II lenders** in connection with certain matters relating to a US\$5.3 billion financing of Phase 2 of Sakhalin II
- Represented **MirLand Development Corporation Plc** (a recognized real estate developer in Russia) and its subsidiaries, as security provider and borrowers, concerning five facility agreements with an aggregate value of around US\$200 million relating to real estate development projects in Russia
- Represented **Citigroup**, as lender, in a US\$50 million syndicated facility to AK BARS Bank
- Represented **URALSIB Bank** in several mezzanine finance projects
- Represented **WorldBusiness Capital**, as lender, concerning two facility agreements relating to the financing of businesses in Russia
- Represented **EBRD**, as lender, in certain financings in Russia
- Represented **GV Gold (Vysochayshiy)** in an equity finance transaction with EBRD
- Represented **NOMOS-BANK**, as lender, in connection with a secured loan to a Russian investment group

Financial Restructuring

- Represented an **affiliate of a major Russian oil company** with respect to the restructuring of its US\$89 million indebtedness to an Austrian bank under a facility agreement
- Represented a **major Russian metal manufacturer** in connection with its acquisition of a steel producer in the CIS and the restructuring of the steel producer’s indebtedness to a Russian bank

Contacts

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