

Russia Practice

Corporate / M&A / Private Equity



Our Global Profile

King & Spalding is consistently recognized as having a leading corporate practice globally. Our corporate practice group includes 150 lawyers with extensive and unique expertise in M&A, joint ventures, private equity transactions and strategic alliances, asset sales, corporate governance, corporate reorganizations and other corporate matters. Our lawyers have deep industry knowledge in such areas as natural resources, automotive, energy and infrastructure, real estate, health care and life sciences, business services, technology and telecommunications. We advise clients on transactions worldwide through a fully integrated team of lawyers in our European, U.S., Asian and Middle East offices.

King & Spalding represents more than 250 public companies, including half of the Fortune 100, has been consistently named among the top firms representing Fortune 250 companies and was ranked as the No. 1 firm in the category of superior client satisfaction.

Russia Practice and Moscow Office

King & Spalding's corporate practice expanded in May 2011 when the 17th office was launched by the firm in Moscow. Our Russia corporate practice has extensive experience representing clients (mostly large public corporations and recognized privately held companies) on all types of domestic and cross-border corporate matters, including mergers and acquisitions, joint ventures, greenfield projects, private equity investments, corporate reorganizations and corporate governance. Partners and counsel in our Russia practice have been representing clients in Russia and the CIS for well over a decade.

Our Russia transactional practice, led out of our Moscow and London offices, combines Russian, English, U.S., and European law advice and draws its strengths from the firm's expertise in advising clients on cross-border transactions. The corporate lawyers in our Russia practice integrate an understanding of international deal making, politics and cultures with sophisticated legal skills.

Our M&A practice in Russia has been recognized by *Chambers Global* as a leading practice, and the 2011 *UK Legal 500* noted that King & Spalding's "cross-border practice, particularly into Russia, is very highly regarded."

In the 2012 edition of the *Chambers Global* guide, King & Spalding was consistently ranked among the top global law firms.

Our diverse Russia and CIS corporate practice comprises a well-suited team of lawyers representing decades of experience and providing tailor-made on-hand advice to our clients.

Representative Matters

Representative matters of the lawyers in our Russia practice include the following:

Mergers & Acquisitions:

- Represented the **owners of Rosbank** in connection with disposition of control to Société Générale;
- Represented **Financial Corporation URALSIB** and **Bank URALSIB** on several major projects involving the acquisition and disposition of investments;
- Represented a recognized **retail Russian bank** in connection with its corporate reorganization and proposed US\$1 billion sale of a controlling equity interest in the bank to a strategic partner;
- Represented **Global Payments Inc.**, a leading provider of electronic transaction processing solutions, on its acquisition of ZAO United Card Service, a leading merchant credit card acquirer in the Russian Federation;
- Represented **Convergys Corporation** on various aspects of the Russian part of the deal within the framework of the global sale of its human resources management business to NorthgateArinso;
- Represented **GAZ Group**, the second-largest car manufacturer in Russia, in its first-ever global expansion steps, including a multimillion-dollar acquisition of production assets and technology from DaimlerChrysler;
- Represented an **En+ Group company** in the sale of its interest in a Central European asset;
- Represented **MirLand Development Corporation Plc** on multiple acquisition projects in Russia and on its US\$316 million initial public offering on AIM with respect to its Russia investment division;
- Represented a major **Russian media holding** on its acquisition of a chain of first-class cinema theatres in Russia;
- Represented **Russian investors** in connection with acquisition of control of TGK-2 and TGK-7 (privatized electric power companies);
- Represented **one of the largest Russian telecommunications companies** in connection with a contemplated acquisition of an Internet service provider;
- Represented the **owners of a majority stake in Port.ru/Mail.Ru Group** with respect to its disposition to several international investors;
- Represented a major **Russian retailer** in connection with its acquisition of another large Russian food retailer;
- Represented a major **Russian financial and insurance group** in relation to the proposed disposal of its non-life insurance business. The anticipated value of the transaction exceeded US\$1 billion;
- Represented a major **Russian steel manufacturer** on a complex US\$500 million acquisition and debt restructuring project in the FSU region;
- Represented a recognized **Russian telecom company** on its acquisition of a TV and cable provider;
- Represented the owners of a **Russian midsize telecom group** on the US\$90 million sale of a controlling interest in the telecom business;
- Represented an **investment fund** on the complex acquisition of a controlling stake in a Russian construction company specializing in construction of telecom network facilities.



Representative Matters (cont'd)

Joint Ventures and Private Equity:

- Represented **GV Gold**, one of the largest Russian gold producers, on a number of transactions, including a major investment by EBRD;
- Represented a large **Russian oil company** operating in Kazakhstan with respect to various joint venture matters, including joint operations and exclusive operations agreements and drilling contracts;
- Represented **The Parkwood Group** in negotiations regarding the formation of a joint stock company to own, refurbish and manage hotels;
- Represented **the development division of a major Russian financial and industrial group** in connection with the establishment of joint ventures for the development of real estate projects in Russia.
- Represented a large **Russian electronics retailer** on a number of joint ventures in Russia and divestiture of retail assets in the FSU region ranging from US\$10 to US\$200 million;
- Represented **DIXY Group** (a major Russian supermarket chain) in connection with minority buyouts;
- Represented **SOLLERS Group** (a Russian automotive manufacturer) on various joint venture and M&A matters;
- Represented the **owners of Korkunov confectionery business** on bridge financing and minority buyouts related to the sale of the business;
- Represented **ONEXIM Group** in relation to a US\$14 billion acquisition of a 14 percent interest in United Company RUSAL.

Corporate Restructuring and Corporate Governance:

- Represented **URALSIB Financial Corporation** in connection with its corporate reorganization and corporate governance matters;
- Represented a **leading titanium producer** as defendant on several corporate disputes with minority shareholders relating to the client's corporate reorganization;
- Represented **Ford Motor Company** in its complex separation of the Jaguar and Land Rover businesses and subsequent US\$2.3 billion sale to Tata Motors Limited;
- Represented **Ford Motor Company** on the separation of the Volvo business from Ford Motor Company and subsequent US\$1.8 billion sale to Geely.

Contacts

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