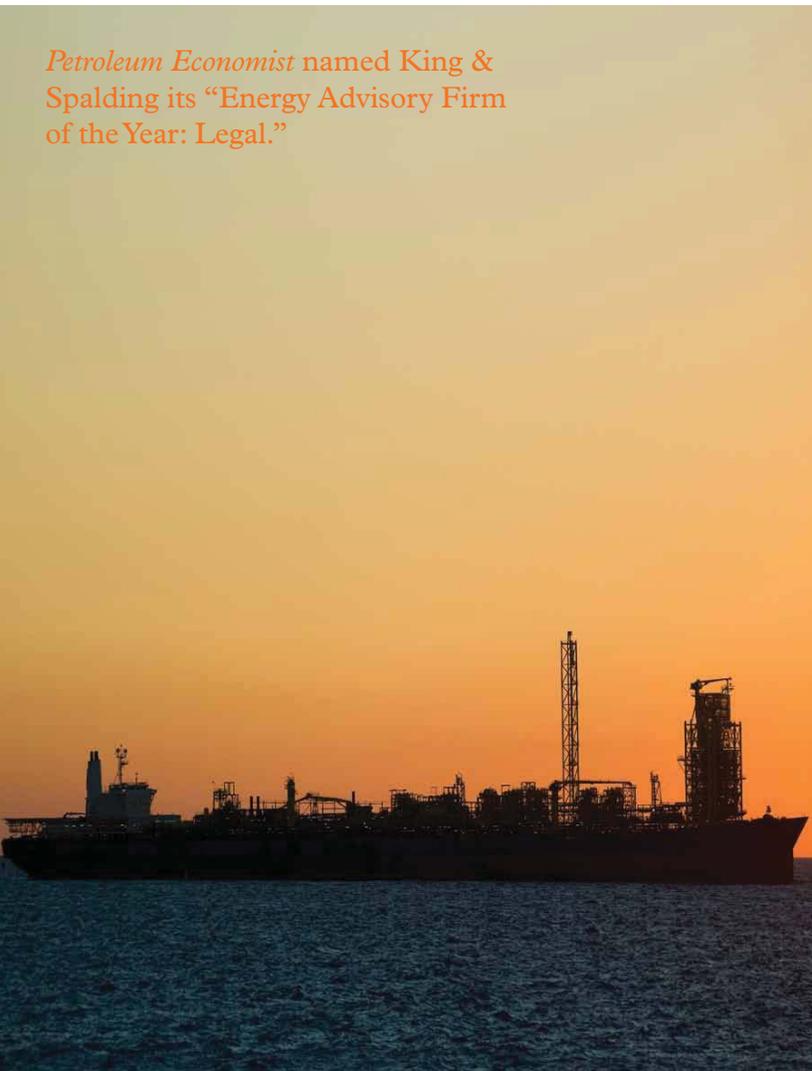




Global Energy Practice

www.kslaw.com/energy

KING & SPALDING



Petroleum Economist named King & Spalding its “Energy Advisory Firm of the Year: Legal.”

- Develop a successful project in a difficult part of the world.
- Prevail over a challenging adversary in a high-stakes dispute.
- Negotiate through a tough regulatory environment.
- Lead the market.
- Find a new path to the finish line.

At King & Spalding, we help our energy clients around the world do these things every day.

We do this by making it our business to advance your business. We understand your objectives, the pressures you face and the commercial context within which you operate. We know the cultural, legal and administrative challenges of doing business in jurisdictions around the world and how to successfully address them.

With our extensive energy industry expertise and legal acumen, we deliver focused, forthright advice to help you enter new markets, advance innovative projects and transactions and find a favorable path through high-stakes disputes.

When others say it can't be done, we help you find a way to do it.

The Energy Experience You Need, Where You Need It

Whether you are developing a project in a remote part of the world or are locked in a dispute in a major energy center, we are there to provide you full-service support. Our award-winning and internationally ranked team of more than 250 energy lawyers operates from major world energy centers including Abu Dhabi, Dubai, Houston, London, Moscow, New York, Paris, Riyadh (affiliated office), San Francisco, Singapore and Tokyo, as well as from our other offices worldwide.

AFRICA

World's largest proposed greenfield LNG export facility (Mozambique LNG)

ICSID arbitration against Algeria concerning a production sharing contract and the collection of windfall profits tax

One of the first power projects to apply for financing by OPIC under President Obama's "Powering Africa Initiative" (Fula Rapids, South Sudan)

An investigation under the U.S. Foreign Corrupt Practices Act involving an African country

M&A work in connection with Ghana Jubilee field

Resolution of disputes with government entity co-venturer over construction of multibillion-dollar gas-to-liquids facility

ASIA

Largest power sector program going forward today in Southeast Asia (SCORE, Malaysia)

SIAC arbitrations in Singapore concerning coal bed methane assets in East Asia

First multiuser, multiuse LNG import terminal to be built in Singapore

Largest offshore gas and pipeline development in Myanmar (Shwe gas project)

First ever project financing of a nonintegrated onshore LNG export plant in Indonesia (Donggi-Senoro LNG project)

EUROPE / CIS

One of largest ever arbitration awards under the Energy Charter Treaty

Largest offshore wind development in Europe (Fécamp, Courseulles-sur-Mer and Saint Nazaire in France)

One of first UK shale gas deals of its kind under new regulations

Hydropower project in Georgia that is the largest of its type in the region (Shuakhevi project)

Multiple Energy Charter Treaty claims against Spain and Italy for revocation of renewable energy incentives

LATIN AMERICA

First LNG import terminal in Uruguay

Nearly \$1 billion in awards and \$8 billion in settlements in Latin American investment treaty arbitrations

Multiple international arbitration victories against Ecuador for international oil major

Leveraged acquisition of fleet of platform supply vessels used in Mexican offshore oil & gas operations

MIDDLE EAST

Largest petrochemical facility ever built in a single phase (Sadara)

Major dispute regarding the construction of new 4000 MW combined cycle power plant

World's largest greenfield district energy project

One of the first and largest project financed deals of its type in Saudi Arabia

World's largest industrial gases project and the first to be financed exclusively on a Shariah-compliant basis

NORTH AMERICA

Multiple litigation wins for oil major in environmental, personal injury, climate change and royalties disputes

First five LNG export facilities to be built in North America, including the first in Canada

Petrochemical facility believed to be the largest foreign investment in U.S. history

Regulatory victory for independent power producers in one of the most important FERC-related decisions in a decade

Substantial construction arbitration victory for owners of 885 MW coal-fired power plant

Our energy transactional, regulatory and disputes teams earned more than 25 practice rankings spanning nearly 15 regions and countries around the world in *Chambers Global 2015*.

Worldwide Oil & Gas Leadership

Whether by drafting and negotiating complex project agreements, guiding you through a challenging permitting and regulatory regime, or advocating your case effectively in high-stakes disputes with commercial or host government counterparties, our award-winning and globally ranked oil & gas team can help find a path to the outcome best for your business.

UPSTREAM

We are recognized worldwide for our special expertise in the development of global exploration and development agreements and our ability to resolve efficiently and successfully upstream-related disputes.

MIDSTREAM

We assist producers and pipeline companies in the development of cross-border and domestic pipeline, processing and storage projects and successfully advocate for them before regulatory bodies or judicial or arbitral tribunals.

DOWNSTREAM

We help clients develop, finance and acquire refineries and storage facilities and market their products around the world. When disputes arise, we resolve them favorably and efficiently – minimizing the effects of time and cost involved.

LNG

The lawyers in our world-leading LNG team have worked in the field for decades and helped originate many of the commercial structures and agreements widely used in the LNG industry today. We have been at the forefront of many LNG “firsts” and are market leaders in niche areas such as bunkering and other small LNG projects.

PORTS AND TERMINALS

From the initial stages of investment and structuring of port and marine terminal facilities to their development, financing, construction and operation, we assist clients with the full breadth of marine infrastructure and shipping-related matters worldwide.

PETROCHEMICALS

We are at the forefront of petrochemical projects worldwide. Our team has represented and advised on some of the largest petrochemical and chemical facilities in the world, including ethylene crackers and derivative units, gas processing and fractionation plants, and ammonia production facilities.

Our oil & gas clients include the world’s major oil companies, large and small independents, refiners and petrochemical companies, international service companies, project contractors and sponsors, and financial institutions – many of which have been turning to King & Spalding’s oil & gas team for decades.

Our team members’ recent experience:

Shell and Chevron in multiple lawsuits attempting to block or delay their further offshore exploration and production in the U.S. Gulf of Mexico in the wake of the Deepwater Horizon incident.

Sadara Chemical Company, a joint venture of Saudi Aramco and The Dow Chemical Company, in the development and operation of the largest petrochemical facility ever built in a single phase, valued in excess of \$20 billion.

JBIC, KEXIM, NEXI and commercial lenders on the financing of the Donggi-Senoro LNG project in Indonesia.

Unión Fenosa Gas, S.A. in an ICSID arbitration against Egypt concerning the supply of natural gas to the Damietta LNG project.

Tullow Oil on the upstream development of the offshore Banda gas field in Mauritania and the related 300 MW gas-to-power generation project in Nouakchott.

SASOL Chemicals (USA) LLC on the construction of its \$8.1 billion+ chemical complex in Louisiana – likely the single largest foreign investment project in U.S. history.

BW Gas on its successful tender to provide Egyptian Natural Gas Holding Company with LNG regasification services utilizing an FSRU in Egypt.

Weatherford International in construction dispute regarding several early production facilities in Iraq.

“A notable force in the energy market, with particular proficiency in oil and gas work. Strong offerings in the USA, the Middle East, Latin America and Asia, and a proven ability to handle high-value LNG mandates for a formidable array of clients.” —*Chambers Global*

Power Experience Around the Globe

When you need an innovative approach to complete your power project or resolve your power-related regulatory issue or dispute, our team provides the global industry expertise and legal know-how to find a solution tailored to your business objectives. We are business counselors and originators as much as legal advisers, and are here to support you from project origination to operation and beyond.

HYDROPOWER

We are home to one of the world's most active hydropower practices, having served recently as international counsel during the development, financing, construction, divestment and/or acquisition of more than 10,000 MW of hydropower projects globally during the past several years, and in related litigation.

CO-GENERATION, TRI-GENERATION AND DISTRICT ENERGY

We are market leaders in district cooling and heating, co-gen, tri-gen and other "centralized energy" schemes.

OTHER RENEWABLE AND ALTERNATIVE ENERGY

We have advised on transactions and disputes involving many high-profile solar and wind projects and have extensive experience with other alternative energy sources, such as compressed air energy storage, geothermal and waste-to-energy.

THERMAL POWER

We provide a team that can help develop, construct and finance natural gas-, oil- and coal-fired power projects and provide the regulatory, environmental, construction and dispute resolution counsel needed to launch and successfully operate your facility.

NUCLEAR

We have represented the nuclear power industry for over 30 years, helping shepherd clients through environmental and storage issues and disputes, export control issues, intellectual property transfers, public financing, and M&A.

Power industry players around the world – from start-ups to major power producers, multinational lenders, Export Credit Agencies, sponsors and investors – come to us for our extensive commercial expertise and our ability to go beyond spotting potential issues to finding solutions that move their businesses forward.

Our team members' recent experience:

The Electric Power Supply Association on matters relating to the participation of demand response resources, including a successful challenge to the final rule before the U.S. Court of Appeals for the District of Columbia Circuit. The decision is widely regarded as one of the most important U.S. Federal Energy Regulatory Commission-related decisions in a decade.

Sarawak Energy of Malaysia on the development and implementation of the \$20 billion+ Sarawak Corridor of Renewable Energy Program, the largest capital expenditure program currently in deployment within the Southeast Asia power sector and one of the largest sources of power sector transactions in the world today.

Transglobal Green Energy, LLC, and Transglobal Green Energy de Panama, S.A. in an ICSID arbitration against Panama concerning a concession for hydroelectric power generation.

Tata Power of India and Clean Energy Invest of Norway during the debt financing of the landmark \$416 million Shuakhevi Hydropower Project, located in the Caucasus Mountains of Georgia – the first project of its kind that will export power from Georgia to the Turkish spot markets.

Al Adeem Wataniya on project financing and other agreements for the first of a fleet of tri-generation projects in the Jeddah region of Saudi Arabia.

JBIC and the commercial lenders on the financing of the Khanom 4 IPP in Thailand.

A major U.S. power company on the development and financing of its up to 660 MW expansion of its coal-fired power project in the Philippines, involving a combined financing package in excess of \$1 billion.

A joint venture of SunEdison and Aboitiz Power Corporation on the development of a utility-scale solar project in the Philippines that will be one of the largest solar installations in Southeast Asia.

"The team has 'outstanding business industry and technical knowledge' in the renewable energy sector in France and North Africa."

—Legal 500 EMEA

Integrated Practices... to Execute Critical Transactions

With our strong core focus on the energy industry's commercial fundamentals and our extensive global transactional experience, we execute the deals that help leading energy companies, private equity investors, strategic investors, lenders and project sponsors move their businesses forward.

Construction
Corporate/M&A
Environment
Finance
Financial Restructuring
Host Government Matters
Intellectual Property
Maritime/Shipping
Private Equity
Project Finance
Project Development
Tax

Our team members' recent experience:

Anadarko on all aspects of its Mozambique LNG export project — the largest LNG project in development globally.

PT Paiton Energy on financing for the largest independent power project in Indonesia.

Statkraft and Norfund on the restructuring of their global hydropower business, involving more than 25 hydropower and other renewable energy projects spanning four continents.

Pacific LNG Operations on the sale of its gas fields in Papua New Guinea for \$900 million.

Haddington Ventures, LLC in the structuring and negotiation of two private equity funds.

Mubadala Development Company on a project-financed district energy concession in Abu Dhabi, one of the world's largest single-district energy concessions.

A major petrochemical company in the Middle East on a large-scale patent clearance effort involving petroleum additives.

MODEC, Mitsui & Co., Ltd., Mitsubishi Corporation, Marubeni Corporation and Mitsui O.S.K. Lines on the development and project financing of 19 oil FPSO projects.

Integrated Practices... to Navigate Regulatory & Compliance Issues

When our energy clients are faced with the complex and always evolving rules that govern the energy industry worldwide, they turn to our globally recognized team of regulatory, compliance and public law specialists to identify the pathways and find the solutions that will keep their business activities on track.

Antitrust
International Trade
Special Matters & Government Investigations
Electric Transmission Tariff and Market Rules Issues
Merchant Power and Transmission Projects
Reliability Compliance and Enforcement
Energy Project Permitting
Interconnection Issues
Transaction Support
Royalty Matters
Offshore and Onshore Operating Regulations
Environmental Counseling and Compliance
Public International Law

Our team members' recent experience:

DONG Energy on regulatory aspects of its investment in France in a joint venture with EDF Energies Nouvelles for the development of three wind farm projects.

Chevron in multiple regulatory matters, including federal and state investigations of royalty payments; advice on Department of the Interior royalty valuation regulations; and advice on DOI offshore and onshore leasing, and exploration/development permitting and operating regulations.

eCorp International on regulatory aspects of its application for licenses to develop shale plays in the U.K.

Subsidiaries of Calpine, Dynege, KGen, LS Power, Tenaska, Entegra and GDF SUEZ in various FERC proceedings relating to reactive power compensation from vertically integrated transmission providers.

A Middle Eastern government on its district cooling regulatory regime and drafting of a new regulatory framework.

Eastern Shore Natural Gas Company in obtaining regulatory authorizations to undertake multiple expansions of its interstate pipeline system.

Premier Oil on the first international gas swap between Indonesia and Singapore, involving four different regulated pipeline networks and three national regulators.

We have one of the largest construction transaction and procurement practices in the world, handling over \$150 billion in current construction deals, the vast majority of which are energy projects.

King & Spalding has nearly 100 lawyers with previous government experience, including energy lawyers who have worked for the U.S. DOJ, EPA and FERC.

Integrated Practices... to Successfully Resolve Energy Disputes

Our energy clients repeatedly entrust us with their most important disputes not only because of the care, attention and expertise that we bring to such matters, but also because of the results we achieve. We regularly face the toughest adversaries and their experts in energy disputes before judges, juries, regulators and international arbitration tribunals — and win.

Appellate	Intellectual Property
Antitrust	International Commercial Arbitration
Construction Litigation and Arbitration	Oil & Gas Disputes
Commercial Litigation	Power Disputes
Energy Charter Treaty Arbitration	Pricing Disputes
Financial Restructuring	Regulatory Litigation
Foreign Investment Treaty Arbitration	Royalties and Severance Tax Litigation
Free Trade Agreements	Tort & Environmental

Our team members' recent experience:

Chevron Corporation (U.S.A.) and Texaco Petroleum Company (U.S.A.) in several high-profile UNCITRAL arbitrations against Ecuador.

Moldovan Investors in an SCC arbitration award against Kazakhstan. At the time the award was the largest rendered under the Energy Charter Treaty and the third-largest treaty arbitration award in history.

9REN Holding S.a.r.l in an ICSID arbitration against Spain brought under the Energy Charter Treaty concerning a renewable energy generation enterprise.

PPL Corporation in a U.S. Supreme Court hydropower case reversing the state court's determination that riverbed lands under PPL's hydropower facilities are state owned.

Former officers of ATP Oil & Gas Corp. in a U.S. federal court victory dismissing claims brought by a putative class that had purchased \$1.5 billion in notes from the company.

Chevron as lead U.S. national trial counsel in numerous cases in which municipalities, water purveyors, state attorneys general and individuals claim that water has been contaminated by the gasoline additive MTBE.

Sempra Energy International in an ICSID arbitration against Argentina concerning changes in the regulatory framework for gas distribution.

Motiva Enterprises, LLC in a multibillion-dollar dispute with its general contractor arising from the expansion of its Port Arthur, Texas, Refinery.

We are one of the top five firms for International Arbitration in the world, according to *Global Arbitration Review*, and are ranked in Band 1 for Global-Wide International Arbitration by *Chambers Global*.

Valued Advisers Committed to Your Success

Organizations that rank law firms based on client feedback – the Chambers guides, Legal 500 guides and others – consistently include us among the top practices in the world for energy industry dispute resolution and transactional and regulatory law.

Our clients tell these publications that they value how we bring to every matter a can-do attitude, an uncompromising commitment to quality and an ability to understand their needs – and how we work hand in hand with them toward their success.

“One of the firm’s main strengths is its ability to provide almost all the legal services our global company needs.”

“They are exceptional litigators – very responsive, detail-oriented and thorough.”

“We were impressed by the quality of the senior partners and the time they spend with the clients on the transaction.”

“They are good at listening and working with the client to get the optimal outcome.”

“Fantastically available and responsive – even at partner level!”

“Work between the offices was one of the very attractive parts of service – we got 24-hour coverage and the benefit of expertise on both sides.”

“I chose King & Spalding because of its global reach.”

“The pragmatism of their approach stands out. They don’t overburden the client and they are very clear.”

“The firm’s got some great people who can advise on both projects and contentious work. They are very switched on, commercial and client-oriented.”

“They were very open-minded and intelligent, there to make the deal happen and taking into account the constraints.”

“Very hands-on and incredibly responsive, they assign the right people at the right value level for what needs to be done. They are fast and give the right advice.”

“Pleasant and, to a person, outstanding service.”

—Excerpted from Chambers and Legal 500 guides

Bringing You Value by Sharing Our Knowledge

We are thought leaders in our areas of specialty. We monitor and analyze business trends and legal developments influencing the energy industry and share our insights through our monthly *Energy Newsletter*, our quarterly King & Spalding Energy Forum, our Energy Law Exchange blog and Client Alerts. Please visit our website to learn more: www.kslaw.com/energy.

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