

King & Spalding
European Real Estate
Practice.

Built on Commitment
to the Real Estate
Industry.



KING & SPALDING

A low-angle, upward-looking shot of the Eiffel Tower's intricate iron lattice. The structure is silhouetted against a clear, bright blue sky. The perspective creates a sense of height and grandeur, with the tower's legs and cross-braces converging towards the top of the frame. The lighting is warm, suggesting late afternoon or early morning.

Members of our European real estate team have been named as leading lawyers by *Chambers Europe*, *Chambers Global*, *Legal 500* and *JUVE*.

We Know the Real Estate Industry From Every Angle

It's a claim we make with confidence. We're not just lawyers who work in real estate, but a team of dedicated professionals with deep roots in the industry. We understand real estate as well as we understand the law. We recognize your concerns, we elevate your priorities, we share your ambitions.

We appreciate our clients' commercial imperatives as well as their legal challenges. Because we have a thorough understanding of the drivers, developments and shifts within the industry, we find solutions to complex problems that others cannot.

DELIVERING RESULTS

Advising clients on portfolio transactions

We represented Tishman Speyer in the acquisition of the Pressehaus on Berlin's Alexanderplatz from the Value-add Fonds European Real Estate Ventures VII. The vendor of the building, which has a total

renting space of 27,500 square meters, is the media company Bertelsmann.

Across the Industry & Around the World

Our European team reflects the seamless cooperation of real estate, regulatory, corporate, finance and tax attorneys, with expertise in countries across Europe. Our practice has bases in Frankfurt, London, Moscow and Paris. From them, we have executed deals across Europe.

And though we are recognized for our work in Europe, we are a global practice. Our offices in Atlanta, Charlotte, Dubai, Frankfurt, London, Moscow, New York, Paris, San Francisco and Washington, D.C., house a dedicated worldwide network of more than 70 industry-focused lawyers who have executed deals in more than 40 countries over the past 20 years.

Our lawyers are regarded as leaders in their fields. We work on real estate transactions in markets around the world – markets we know inside and out. In every market where we have a presence, we offer penetrating and precise local knowledge. This understanding of local factors means that we can help clients spot profitable opportunities and avoid expensive mistakes.

DELIVERING RESULTS

Working with clients on strategic transactions

We represented Silo-Consulting LLC, Russian agricultural subsidiary of Glencore International AG, in the sale of 99% of its shares in two Russian agricultural companies,

including its proprietary and leasehold rights in approximately 65,000 hectares of agricultural land in the south of Russia.

Countries Where Our European Partners Have Executed Deals:

Austria
Belgium
Croatia
Czech Republic
Finland
France
Germany
Hungary

Ireland
Italy
Luxembourg
Monaco
Netherlands
Poland
Portugal
Russia

Slovakia
Slovenia
Spain
Sweden
Switzerland
United Kingdom





Five King & Spalding European
real estate lawyers were selected
by their peers for inclusion in the
2016 edition of *Best Lawyers*.

Invested With Our Clients in Creating Success

Our holistic, business-focused approach helps clients analyze and structure their investments. Our industry experts regularly assist clients with every facet of their transactions: completing real estate acquisitions, dispositions and developments; structuring and setting up funds; and structuring equity and debt capital in the public and private markets.

Investment Funds/Investment Management:

We represent many of the world's leading fund sponsors in the formation of funds targeting investment in the European market and elsewhere. We have represented the sponsor or lead investor in hundreds of open-ended and closed-ended investment funds.

Real Estate Finance: We represent lenders, investors, funds and borrowers in a wide array of credit facilities on both a syndicated and single-lender basis as well as highly structured finance, including A/B loans and mezzanine and subordinated debt.

Environment: Our environmental group includes lawyers with technical backgrounds – engineering, land use, environmental policy – who function well at the intersection of law and science and work with our clients to find solutions.

Development and Transactions: Our lawyers have vast experience handling transactions in Europe on behalf of domestic and foreign-based developers for projects including offices, shopping centers, hotels, apartments, multiuse developments, industrial parks and business parks.

Restructuring & Workouts: Our real estate restructuring lawyers are well known for their expertise in the workout and restructuring of complex real estate financings. We represent lenders and special servicers in tranching loans, including unitranche, loan on loans, mezzanine and CMBS loans.

Joint Ventures/Transactions: Our real estate capital markets lawyers represent many of the industry's leading advisers, funds, institutional investors and real estate operating companies in strategic ventures and transactions of all varieties.

REITs: Our real estate investment trust lawyers have industry-leading expertise in capital markets transactions involving public and private REITs and real estate companies.

Real Estate Tax: Our tax lawyers are experts in all national and international tax treatment and tax structuring of property investment, and they advise many of the leading real estate investment funds in Europe.

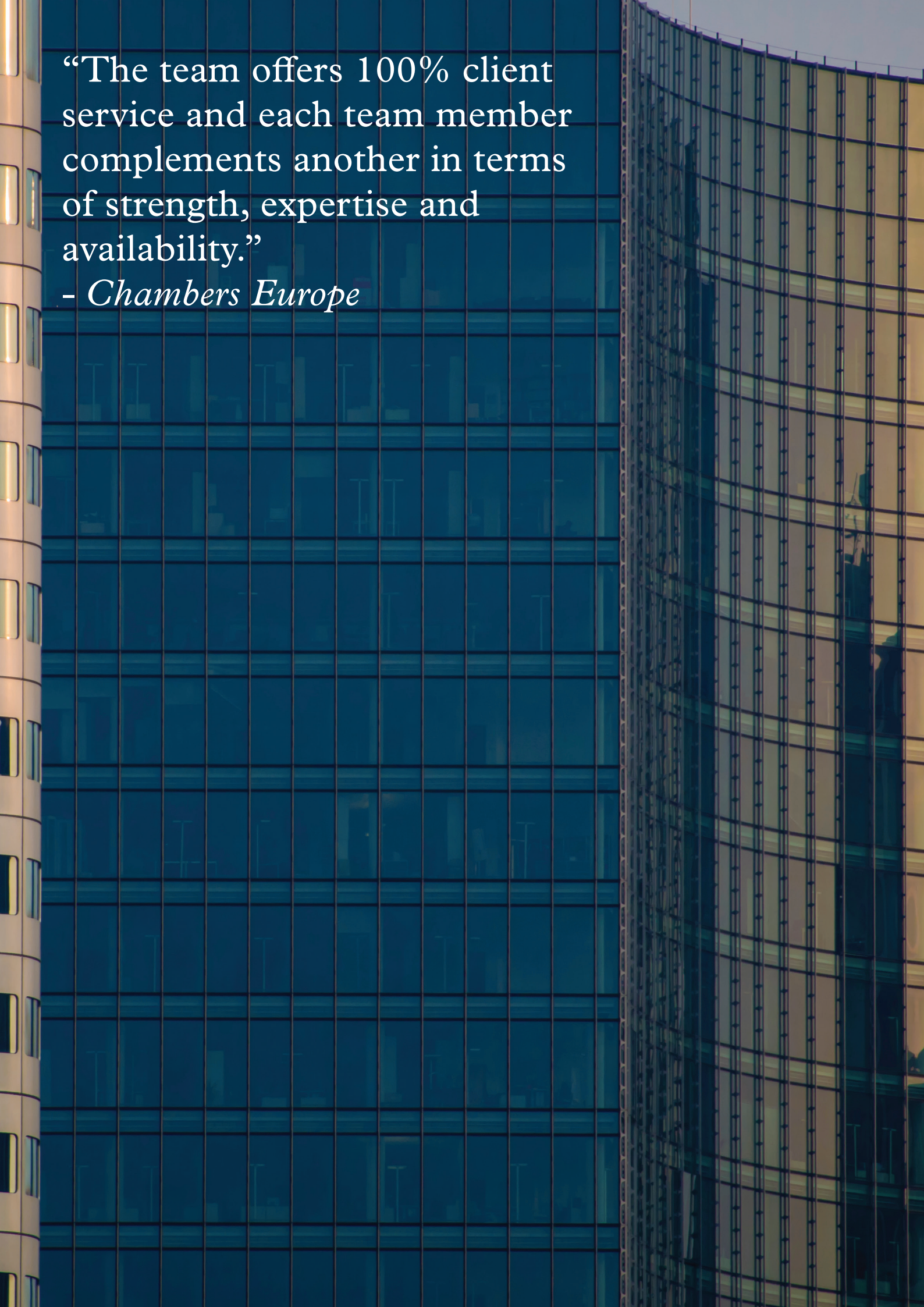
Disputes: King & Spalding's European team is working closely with dispute resolution lawyers known for having actual trial skills and who have handled thousands of high-stakes disputes in Europe, as well as before arbitration tribunals.

DELIVERING RESULTS

Executing significant development transactions in the European real estate market

We represented a group of private investors in the development of an offshore extension of the Monaco state territory by way of maritime infrastructure. The offshore

extension will allow the development of a new neighborhood, comprising over 60,000 square miles of residential buildings, luxury villas, shops, the extension of the existing Grimaldi cultural forum and a new yacht marina.



“The team offers 100% client service and each team member complements another in terms of strength, expertise and availability.”

- *Chambers Europe*

Our Team Is Your Team

Clients sense the affinity among our lawyers; they value our character as much as our pragmatism. We find that when we build relationships with our clients, when our team becomes a part of your team, then our advice and our understanding reach a new level. Market conditions, structures and regulations may change, but we'll be a constant and reassuring presence, offering practical knowledge, sound judgment and creative strategies.

We work closely to forge long-standing, integrated relationships with clients, focusing on their commercial goals as well as their legal goals. We are a dependable and expert presence in the world of real estate – providing advice that works for clients while responding to the changing market.

Above all, we are committed to the real estate market. We've guided our clients through every major cycle since the 1970s, and each day we build on that insight and experience. While today's markets bring their own distinct challenges, we know they also bring opportunities – and we work to turn both to your advantage.

DELIVERING RESULTS

Helping clients with *Shari'ah*-compliant financings

We represented Dimah Capital on the Islamic financing and acquisition of a retail park in Telford with tenants including Mothercare, Pizza Hut and B&Q. We also advised Dimah Capital

on the Islamic financing and acquisition of a retail park in Morecambe with tenants including Next plc, JD Fitness and B&Q.

Representative Clients

ADIA	HIH Global Invest	Stadt und Land
AG2R La Mondiale	Hill International	Stam Europe
Algonquin France	HQFS	Tishman Speyer
Allianz Global Investors	Hugo Boss	Trockland Management
Allianz Real Estate	Hypoport	TRIUVA
Arsago Real Estate	Immobiliere Dassault	UBS Real Estate
Augentius (UK)	Immofinanz	Union Investment
Aurec Capital	Institutional Investment Partners	Universal Investment
Aurelis Real Estate	Internos Global Investors	University College London
AXA Investment Managers	Investec Bank Plc	URP Holding
Barings Real Estate Advisers	IVG Immobilien	Warburg-Henderson
Bayerische Landesbank	Jamestown	
Behringer Harvard	KanAm Grund	
Beresina Immobilien	KGAL Investment Management	
BEOS	Kildare Partners UK	
BHF Bank	Kintyre Management	
BlackRock	Kroll Associates UK	
Blackstone Group	LaSalle Investment Management	
BMO Real Estate Partners	Landesbank Baden-Württemberg	
Bouwfonds REIM	McCafferty Asset Management	
bsi	Mediobanca	
Bürgschaftsbank Hessen	Menora Mivtachim Group	
CACEIS Bank Deutschland	Mirland Development Corp.	
CBRE Global Investors	Morgan Stanley Real Estate	
Clarion Partners	Münchener Hypothekenbank	
Commerz Real	NH Hoteles	
Concept Business Group	Natixis Pfandbriefbank	
Cornerstone Real Estate Advisers	Norman Asset Management	
Crédit Immobilier de France	Northwood Investors	
Deka Bank & Deka Immobilien	Oakland Capital	
Deutsche Asset	Oceanwood Capital Management	
DIC Asset	OREIMA	
Doric Investment	Orion Capital Managers	
Dundee International	PATRIZIA	
Entaksy Holdings	Perella Weinberg	
Extrusion Technologies	Pramerica	
Fonciere Des Andes	Printemps	
Global Switch Holdings	PVH (UK)	
Goldman Sachs International	QInvest	
Grosvenor	R+V Versicherung	
GRR Real Estate Management	Real Estate Capital Partners	
Hackett	Redos Real Estate	
Hannover Leasing	Renaisco	
HANSAINVEST	Saint Gobain	
Hatfield Philips International	Schroders	
Landesbank Hessen-Thüringen	Savills Fund Management	
Girozentrale	SCPI Novapierre Allemagne	
HIHBoxberg Capital	Silo Consulting	

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